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Overview

Product Insights

- Brazil LDPE prices increase this week
- Asian LDPE prices increase this week
- US LDPE prices increase this week
- European LDPE prices increase this week

Global Polymer Prices

- CFR Brazil: PLASTICUPDATES estimated spot LDPE film pricing at \$1,090–1,120/mt, up \$50/mt from the previous week.
- Prices for LDPE film grade in Far East Asia were evaluated at \$1030–1060/mt CFR levels, up \$20/mt from the previous week. Southeast Asian LDPE film grade prices were assessed at the \$1060-1090/mt CFR levels, an increase of \$30/mt from the previous week.
- Spot export low-density polyethylene levels were \$10/mt higher the week of February 03. The market saw little action in the last week of the month as expectations for February remained optimistic. PLASTICUPDATES evaluated spot export low-density polyethylene at \$1,000–1,030/mt FAS Houston, which was \$10/mt more expensive than the previous week.
- PLASTICUPDATES estimated that the spot price for low-density polyethylene grade in Europe was Eur1,170-1,200/mt, supplied free to northwest Europe; this amount had increased by Eur80/mt that week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1060	1090	\$ +30.00
LDPE GP	CFR Sri Lanka	1130	1160	\$ +50.00
LDPE GP Film	CFR India	1130	1160	\$ +20.00
LDPE GP Film	CFR Pakistan	1100	1130	\$ +10.00
LDPE GP Film	CFR Far East Asia	1030	1060	\$ +20.00
LDPE GP Film	CFR Bangladesh	1080	1110	\$ +20.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1025	1065	\$ 00
LDPE GP Film	FOB Middle East	980	1000	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1170	1200	€ +80.00
LDPE GP	FCA Antwerp	1150	1180	€ +80.00
LDPE GP	CFR Turkey	1090	1120	\$ 00.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWEdenotes FD Germany.

Brazil LDPE prices increase this week

Due to rising polymer costs in the US commencing on February 6, Brazil's CFR LDPE prices increased in the final week of January, mostly affecting items with US origins. With few price indicators, the majority of Brazilian merchants remain unsure about how prices will be updated for the upcoming month. CFR Brazil: PLASTICUPDATES estimated spot LDPE film pricing at \$1,090–1,120/mt, up \$50/mt from the previous week.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	990	1020	\$ 00.00
LDPE GP	CFR West Coast South America	1100	1130	\$ 00.00
LDPE GP	CFR Brazil	1090	1120	\$ +50.00
LDPE GP	FAS Houston	1000	1030	+\$10.00
LDPE GP	US Domestic	1520	1550	\$ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

Asian LDPE prices increase this week

Prices for LDPE moved northward throughout Asia this week. Some positive reasons contributed to the pricing trend, including increased energy prices, an increase in freight costs as a result of the Red Sea situation, and supply delays brought on by unscheduled plant closures in some regions of the US owing to below-freezing conditions. A few Middle Eastern companies that were doing scheduled maintenance turnarounds at their production facilities also contributed significantly to the price increase.

Prices for LDPE film grade in Far East Asia were evaluated at \$1030–1060/mt CFR levels, up \$20/mt from the previous week. Southeast Asian LDPE film grade prices were assessed at the \$1060-1090/mt CFR levels, an increase of \$30/mt from the previous week.

US LDPE prices increase this week

Spot export low-density polyethylene levels were \$10/mt higher the week of February 03. The market saw little action in the last week of the month as expectations for February remained optimistic. PLASTICUPDATES evaluated spot export low-density polyethylene at \$1,000–1,030/mt FAS Houston, which was \$10/mt more expensive than the previous week.

European LDPE prices increase this week

Due to earlier domestic order bans and delayed imports, supplies in the European low-density polyethylene market tightened in the week leading up to February 2. Through January, there were notable restrictions on the LDPE grade's supply on the spot market.

PLASTICUPDATES estimated that the spot price for low-density polyethylene grade in Europe was Eur1,170-1,200/mt, supplied free to northwest Europe; this amount had increased by Eur80/mt that week.

Plastic Updates: Open Market Prices for 3rd February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	116.25	117.75	118.75	118.5	118.25	117.75	119
16MA400	121.25	122.75	124.25	123.25	124.25	121.75	124.25
1070LA17	121.25	123.25	125.25	123.25	123.75	122	124

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