

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LDPE Prices remain stable this week
- US LDPE Prices decline this week
- Latin America LDPE Prices remain stable this week
- European LDPE prices declined this week
- Turkey LDPE Prices remain stable this week
- US Ethylene Prices remain stable this week

Global Polymer Insights

- Indian Buyers of Venezuelan Oil Halt Imports on Sanction Fears
- Lianyungang Petrochemical plans to temporarily close its No.1 Cracker in early April 2024 for maintenance lasting approximately 50 days.
- Saudi Producer Offered LDPE Film grade at USD 1140/mt for March 2024 shipment, CFR Karachi Port.
- In India: India LDPE prices were evaluated at the USD 1120- 1150/mt CFR levels, remaining unchanged from the previous week.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1120 - 1150	00.00	27 Mar 2024
LDPE GP CFR South East Asia	USD/MT	1000 - 1130	1000 - 1130	00.00	27 Mar 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1110 - 1140	00.00	27 Mar 2024
LDPE GP CFR Far East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	27 Mar 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	27 Mar 2024
LDPE GP CFR Sri Lanka	USD/MT	1140 - 1170	1140 - 1170	00.00	27 Mar 2024

Asia LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

The stability in LDPE prices across Asia is attributed to sluggish demand, sufficient product availability, balanced supply and demand fundamentals, anticipation of material shortages due to plant overhauls, domestic and regional market dynamics, and unchanged feedstock prices.

In India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, remaining unchanged from the previous week.

In Far East Asia: LDPE film grade prices were assessed at the USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

In Southeast Asia: LDPE film grade prices were evaluated at the USD 1100-1130/mt CFR levels, also remaining stable from the previous week.

PLASTICUPDATES:- PLANT NEWS (Lianyungang Petrochemical)

A Plasticupdates source reported that Lianyungang Petrochemical plans to temporarily close its No.1 Cracker in early April 2024 for maintenance lasting approximately 50 days. This facility, situated in Jiangsu, China, boasts an annual Ethylene production capacity of 1.25 million tons.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1080 - 1110	1020 – 1050	-60.00	29 Mar 2024
LDPE GP CFR Brazil	USD/MT	1190 - 1220	1190 - 1220	00.00	29 Mar 2024
LDPE GP CFR West Coast South America	USD/MT	1150 - 1180	1150 - 1180	00.00	29 Mar 2024

US LDPE Prices decline this week

LDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LDPE export prices in the US is attributed to increased domestic output, leading to ample product availability in the market.

FAS Houston LDPE export prices were evaluated at the USD 1020-1050/mt, marking a decrease of USD 60/mt compared to the previous week.

Latin America LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week. The stability in LDPE prices in Latin America is attributed to limited offers in the market and producers waiting to announce new allocations for April.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1190-1220/mt levels, remaining unchanged from the previous week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1150-1180/mt levels, maintaining consistency week on week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 - 1190	1160 - 1190	00.00	29 Mar 2024
LDPE GP FCA Antwerp	EUR/MT	1260 - 1290	1230 - 1260	-30.00	29 Mar 2024
LDPE GP FD NWE	EUR/MT	1260 - 1290	1230 - 1260	-30.00	29 Mar 2024

European LDPE prices declined this week

LDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline attributed to weakened purchase activity due to subdued end-user demand and reluctance among buyers to accept higher price offers.

Northwest Europe (Low-Density Polyethylene) spot prices were evaluated at Euro 1230-1260/mt FD (Free on Board) .This indicates a decrease of Euro 30/mt compared to the previous week.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The Stability in LDPE prices is attributed to weakening demand during Ramadan, increased import costs due to currency depreciation, reduced end-user product demand, and bearish market sentiment.

LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1095 - 1115	1095 - 1115	00.00	25 Mar 2024
LDPE GP FOB Middle East	USD/MT	1010 - 980	980 - 1010	00.00	27 Mar 2024

PLASTICUPDATES:- OFFER NEWS (LDPE)

A Plasticupdates source Reported that Saudi Producer Offered LDPE Film grade at USD 1140/mt for March 2024 shipment, CFR Karachi Port.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	29 Mar 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	29 Mar 2024
Ethylene FOB Korea	USD/MT	860 – 890	860 – 890	00.00	29 Mar 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	29 Mar 2024
Ethylene FD US Gulf	CENTS/LB	18.5 19	18.5 19	00.00	29 Mar 2024
Ethylene FD NWE	EUR/MT	770 - 800	770 - 800	-80.00	29 Mar 2024
Ethylene CIF NWE	EUR/MT	800 - 830	820 - 850	+20.00	29 Mar 2024

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

The stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the European ethylene market is attributed to a slowdown in purchasing activity, anticipation of competitive import cargoes, and tightened availability amidst fluctuating prices.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a no change compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 820-850/mt, showing a Increase of USD (+20/mt) from the previous week's assessment.

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week. The Ethylene prices is attributing to muted demand trends in the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

Indian Buyers of Venezuelan Oil Halt Imports on Sanction Fears

Indian refiners, including Reliance Industries (RIL) and Indian Oil Corporation (IOCL), have stopped buying crude oil from Venezuela ahead of the expiration of the U.S. sanctions waiver on April 18.

The waiver, allowing temporary relief on Venezuela's oil exports, has prompted concerns among buyers, leading to a suspension in purchases.

 RIL prices w.e.f 28th March 2024:

PE : Roll Over

Plastic Updates: Open Market Prices for 30th March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	112.75	114.25	115.25	115	114.5	114	115.5
16MA400	122.25	123.75	125.25	124.25	125.25	122.75	125.25
1070LA17	122.5	124.5	126.5	124.5	125	123.25	125.25

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.