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Overview

Product Insights

- Brazil LDPE prices remain stable this week
- WCSA LDPE prices decline this week
- Asian LDPE prices remain stable this week
- European LDPE prices decline this week
- US LDPE prices decline this week
- PLASTICUPDATES: Offer News

Global Polymer Prices

- This week, spot LDPE film prices remain stable at \$980-1,010/mt.
- PLASTICUPDATES evaluated spot low-density polyethylene at \$980-1,010/mt CFR, a \$15 weekly decrease.
- The CFR Far East Asia LDPE prices were stable and were assessed at \$930-960/mt during the week.
- In the week leading up to November 30, there was little trading activity in the European low-density polyethylene market as buyers' interest in the product remained low.
- The FAS Houston spot export LDPE prices were down by \$30/mt and were assessed at \$900-930/mt during the week.
- A Saudi Arabian producer is rumoured to have made a bid for LDPE lamination grade at a price of USD 1070/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	960	990	\$ 00.00
LDPE GP	CFR Sri Lanka	1020	1050	\$ 00.00
LDPE GP Film	CFR Bangladesh	980	1010	\$ 00.00
LDPE GP Film	CFR Pakistan	1040	1070	\$ +10.00
LDPE GP Film	CFR Far East Asia	940	970	\$ 00.00
LDPE GP Film	CFR India	980	1010	\$ +10.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FOB Middle East	890	920	\$ 00
LDPE GP Film	CFR Middle East	1035	1065	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

Brazil LDPE prices remain stable this week

Brazilian import prices for LDPE remained unchanged while taking into account the majority of USGC proposals. Sources claim that most transactions made from this point forward are only anticipated to materialise until 2024. This week, spot LDPE film prices remain stable at \$980-1,010/mt.

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)				
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1010	1040	€ -50.00
LDPE GP	FCA Antwerp	990	1020	€ -50.00
LDPE GP	CFR Turkey	1000	1030	\$ -10.00
Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.				

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)				
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	920	950	\$ -30.00
LDPE GP	US Domestic	1630	1660	\$ 00
LDPE GP	FAS Houston	950	940	\$ -40.00
LDPE GP	CFR Brazil	980	1010	\$ 00
LDPE GP	CFR West Coast South America	990	1020	\$ -10.00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).				

WCSA LDPE prices decline this week

Based on deals from the US Gulf Coast and Asia, prices were lower this week along South America's West Coast. US material was still typically more competitive than Asian stuff. PLASTICUPDATES evaluated spot low-density polyethylene at \$980-1,010/mt CFR, a \$15 weekly decrease.

Asian LDPE prices remain stable this week

In the week ending, the low density polyethylene market in Asia remained steady. Players in the downstream PE market have struggled with consumers' budgets being more constrained due to high borrowing rates, which has increased finished product inventories and decreased spending on durable goods.

The CFR Far East Asia LDPE prices were stable and were assessed at \$930-960/mt during the week. The CFR Southeast Asia LDPE prices were stable and were measured at \$950-980/mt, while The CFR South Asian general-purpose LDPE prices were up by \$10/mt at \$990-1,020/mt during the week.

European LDPE prices decline this week

In the week leading up to November 30, there was little trading activity in the European low-density polyethylene market as buyers' interest in the product remained low. The European LDPE grade spot price was evaluated at EUR 1,010-1,040/mt FD NWE, a decrease of EUR 60/mt for the week.

US LDPE prices decline this week

The week of November 30 saw a softening of low-density polyethylene export prices as the market moved into a seasonal slowdown ahead of the December holidays. The FAS Houston spot export LDPE prices were down by \$30/mt and were assessed at \$900-930/mt during the week. The FAS US East Coast spot export LDPE prices were down by \$30/mt and were assessed at \$910-940/mt during the week.

PLASTICUPDATES: Offer News

A Saudi Arabian producer is rumoured to have made a bid for LDPE lamination grade at a price of USD 1070/mt. This offer is for a shipment on a CIF basis from Indonesia's main port in December 2023 (LC at sight).

Plastic Updates:Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	101	102.5	103.5	103.25	103.75	102.25	103.5
16MA400	113	114.5	116	115	116	113.5	116
1070LA17	115.75	117.75	119.75	117.75	118.25	116.5	118.5

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