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Overview

Product Insights

- Asian LDPE prices decline this week
- US LDPE prices decline this week
- European LDPE prices remain stable this week
- European Recycled LDPE prices remain stable this week

Global Polymer Prices

- There is an oversupply and the import prices in South Asia are unchanged.
- PLASTICUPDATES estimated that the LDPE export price was \$950–980/mt FAS Houston, down \$30/mt from the previous week
- The Free-delivered NWE LDPE spot prices were stable and were assessed at Eur1,170-1,200/mt during the week
- Recycled low density polyethylene translucent pellets remain stable at Eur930-960/mt DDP Northwest Europe

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	990	1020	\$ - 20.00
LDPE GP	CFR Sri Lanka	1050	1080	\$ - 10.00
LDPE GP Film	CFR India	980	1010	\$ 00.00
LDPE GP Film	CFR Pakistan	1060	1090	\$ -20.00
LDPE GP Film	CFR Far East Asia	955	985	\$ - 15.00
LDPE GP Film	CFR Bangladesh	1030	1060	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1075	1105	\$ -10
LDPE GP Film	FOB Middle East	920	950	\$ -20

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

Asian LDPE prices decline this week

Due to low demand, the Asian LDPE market shrank in the week leading up to this week. Downstream converters are not enthusiastic about replenishing because of the weak economy. There is an oversupply and the import prices in South Asia are unchanged.

The CFR Far East Asia LDPE prices were down by \$10/mt and were assessed at \$950-980/mt during the week. The CFR Southeast Asia LDPE prices were down by \$20/mt and were measured at \$970-1,000/mt, while The CFR South Asian general-purpose LDPE prices assessed at \$1,020-1,050/mt during the week.

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1170	1200	€ 00
LDPE GP	FCA Antwerp	1150	1180	€ 00
LDPE GP	CFR Turkey	1010	1040	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	990	1020	\$ 00
LDPE GP	CFR West Coast South America	1040	1070	\$ -40.00
LDPE GP	CFR Brazil	1040	1070	\$ -30.00
LDPE GP	FAS Houston	960	990	\$ -30.00
LDPE GP	US Domestic	1640	1670	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

US LDPE prices decline this week

The week ending saw a decline in US spot exports of low-density polyethene due to a lack of demand in the export market. Over the course of the week, LDPE price indications ranged from 40 to 41 cents per pound on a rail car basis, according to FAS Houston. The FAS Houston assessment adds an extra 4.50 cents per pound to account for the cost of packing resin and shipping it to ports for export. As November approaches, the market is indicating strong expectations for reduced pricing despite weak demand. PLASTICUPDATES estimated that the LDPE export price was \$950–980/mt FAS Houston, down \$30/mt from the previous week

European LDPE prices remain stable this week

In the week leading up, contract prices for low-density polyethylene in Europe increased due to discussions about low inventory levels and restricted spot availability. There was less spot action in the market due to the tighter conditions and lacklustre demand. Operating rates in Europe may rise as a result of the increased LDPE margins. The insider did note that production rates may still be impacted by competitively priced imports. The Free-delivered NWE LDPE spot prices were stable and were assessed at Eur1,170-1,200/mt during the week.

European Recycled LDPE prices remain stable this week

Throughout the week leading up, all pellets were evaluated with flat price movements, and the European recycled LDPE market kept returning to a calm and steady trading environment. Compared to the tendency of rising prices and recovering demand observed in September, market sources have been more and more in favor of the market stability trend throughout the last week. recycled low density polyethylene translucent pellets remain stable at Eur930-960/mt DDP Northwest Europe

Plastic Updates : Open Market Prices for 28th October 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	99.25	100.75	101.75	101.5	102	100.5	101.75
16MA400	117.5	119	120.5	119.5	120.5	118	120.5
1070LA17	122	124	125.75	124	124.5	122.75	124.75

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