

## PUBLISHER

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## Overview

### Product Insights

- Latin American LDPE prices remain stable this week
- Asian LDPE prices decline this week
- US LDPE prices remain stable this week
- European LDPE prices remain stable this week

### Global Polymer Prices

- Colombia led the way in spot pricing for low-density polyethylene in the Latin American market on January 29, with prices being steady throughout the week in WCSA, Brazil, Mercosur, and Argentina.

CFR WCSA: for January 29, flat for the week, PLASTICUPDATES evaluated spot low-density polyethylene at \$1,090–1,120/mt CFR.

CFR Brazil: On January 29, flat for the week, PLASTICUPDATES evaluated spot LDPE film pricing at \$1030–1060/mt.

- PLASTICUPDATES evaluated LDPE film at \$1,000–1,030/mt CFR Far East Asia, down \$10/mt on the week. LDPE film was valued at \$1,040–1,070/mt CFR Southeast Asia each week, with a freight difference of \$40/mt from CFR China. South Asian general-purpose, low-density grade polyethylene was valued at \$1,120–1,150 per metric tonne.
- PLASTICUPDATES evaluated the European low density polyethylene grade spot price, which was constant both during the day and the week at Eur1,090–1,120/mt free-delivered northwest Europe.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1030	1060	\$ +10.00
LDPE GP	CFR Sri Lanka	1080	1110	\$ +20.00
LDPE GP Film	CFR India	1110	1140	\$ +30.00
LDPE GP Film	CFR Pakistan	1090	1120	\$ +10.00
LDPE GP Film	CFR Far East Asia	1010	1040	\$ 00.00
LDPE GP Film	CFR Bangladesh	1060	1090	\$ +20.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1025	1065	\$ 00
LDPE GP Film	FOB Middle East	980	1000	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1090	1120	€ 00.00
LDPE GP	FCA Antwerp	1070	1100	€ 00.00
LDPE GP	CFR Turkey	1070	1100	\$ 00.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

Latin American LDPE prices remain stable this week

Colombia led the way in spot pricing for low-density polyethylene in the Latin American market on January 29, with prices being steady throughout the week in WCSA, Brazil, Mercosur, and Argentina.

CFR WCSA: for January 29, flat for the week, PLASTICUPDATES evaluated spot low-density polyethylene at \$1,090–1,120/mt CFR.

CFR Brazil: On January 29, flat for the week, PLASTICUPDATES evaluated spot LDPE film pricing at \$1030–1060/mt.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	990	1020	\$ +20.00
LDPE GP	CFR West Coast South America	1100	1130	\$ 00.00
LDPE GP	CFR Brazil	1040	1070	\$ 00.00
LDPE GP	FAS Houston	990	1020	\$ +10.00
LDPE GP	US Domestic	1520	1550	\$ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## Asian LDPE prices decline this week

Due to poor demand, the low-density polyethylene market in China shrank in the week leading up to January 28. A rise in plant maintenance activities in China during January has resulted in a reduced supply of PE. This month's maintenance resulted in the loss of almost 300,000 mt of PE. Upstream, ethylene was also hard to come by, with few definite talks noted due to scarcity.

PLASTICUPDATES evaluated LDPE film at \$1,000-1,030/mt CFR Far East Asia, down \$10/mt on the week. LDPE film was valued at \$1,040-1,070/mt CFR Southeast Asia each week, with a freight difference of \$40/mt from CFR China. South Asian general-purpose, low-density grade polyethylene was valued at \$1,120-1,150 per metric tonne.

## US LDPE prices remain stable this week

On January 27, low-density polyethylene export prices in the US remained consistent week over week with constant rail car indicators, despite the announcement of price hikes by three PE manufacturers for February. In the face of a general paucity of producer bids, prices were constantly discussed at 41 cents/lb on a rail car basis, FAS Houston, from January 22–27. On January 24, PLASTICUPDATES evaluated spot exports at \$980-1,010/mt FAS Houston. Since late October 2023, the FAS Houston assessment has not exceeded \$1,010/mt. Higher prices in 2024 have been supported by seasonal increases in demand as well as supply chain uncertainties brought on by geopolitical conflicts.

## European LDPE prices remain stable this week

In the week leading up to January 29, the supply of low-density polyethylene in the European market showed signs of tightening due to European firms closing their order books. It appears that the amount of content available is limited. PLASTICUPDATES evaluated the European low density polyethylene grade spot price, which was constant both during the day and the week at Eur1,090-1,120/mt free-delivered northwest Europe.

## Plastic Updates: Open Market Prices for 27th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	114.5	116	117	116.75	116.5	116	117.25
16MA400	119.75	121.25	122.75	121.75	122.75	120.25	122.75
1070LA17	121.25	123.25	125.25	123.25	123.75	122	124

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