

## PUBLISHER

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## Overview

### Product Insights

- Asian LDPE prices increase this week
- European LDPE prices increase this week
- US LDPE prices remain stable this week
- CFR WCSA LDPE prices remain stable this week.

### Global Polymer Prices

- The Domestic China LDPE prices were up by Yuan 200/mt and were assessed at Yuan 9,200/mt ex-works.
- The Free-delivered NWE LDPE spot prices were up by Eur40/mt and were assessed at Eur970-1,000/mt during the week.
- The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week.
- At \$1,010-1,040/mt, PLASTICUPDATES estimated CFR LDPE prices to be steady for the week.

## LOW DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	990	1020	00
LDPE Film	CFR Far East Asia	955	985	+10
LDPE Film	CFR India	990	1020	00
LDPE Film	CFR Pakistan	1050	1080	00
LDPE Film	CFR Sri Lanka	1080	1110	00
LDPE Film	CFR Bangladesh	1020	1050	00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## Asian LDPE prices increase this week

Due to moderate buying activity, the Asian low-density polyethylene market increased in the week. The Chinese government's stimulus was having an impact on the markets, but traders tended to be cautious, and downstream factory orders took their time to increase during the customary peak production season. Converters reported a high level of completed plastic product inventory.

The CFR Far East Asia LDPE prices were up by \$20/mt and were assessed at \$970-1,000/mt during the week. The CFR Southeast Asia LDPE prices were down by \$30/mt and were measured at \$1,000-1,030/mt, while The CFR South Asian general-purpose LDPE prices were assessed at \$1,040/mt during the week.

The Domestic China LDPE prices were up by Yuan 200/mt and were assessed at Yuan 9,200/mt ex-works.

## LOW DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FD NWE	970	1000	+40
LDPE GP Film	FCA Antwerp	950	980	+30
LDPE GP Film	CFR Turkey	970	1000	+10

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

## LOW DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	900	930	00
LDPE GP Film	CFR West Coast South America	1010	1040	00
LDPE GP Film	CFR Brazil	1010	1040	00
LDPE GP Film	FAS Houston	900	930	00
LDPE GP Film	US Domestic	1510	1540	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## European LDPE prices increase this week

Although poor demand continued to put pressure on the entire market, European low-density polyethylene spot prices increased in the week. Certain restocking activity was seen earlier in the month as certain European merchants and manufacturers mentioned improved output compared to July.

However, due to the vacation week and market players' continued assertion that there was a low possibility of greater demand, there was very little overall demand for the material in the week.

The Free-delivered NWE LDPE spot prices were up by Eur40/mt and were assessed at Eur970-1,000/mt during the week. The FD Germany LDPE contract prices were stable and were measured at Eur1,620-1,650/mt during the week.

## US LDPE prices remain stable this week

On a FAS Houston basis, low-density polyethylene prices were unchanged this week. Activity at several international export outlets was weak, while one PE firm announced a price increase for September. On August 22 and 23, a trader and a buyer discussed the grade in a range of 37 to 38 cents per pound, FAS Houston. The FAS Houston evaluation adds an extra 4.5 cents per pound to account for the costs related to packing the resin and shipping it to ports for export.

The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week. The FAS US East Coast spot export LDPE prices were stable and were assessed at \$900-930/mt during the week. The domestic contract LDPE prices were stable and were assessed at 69.5 cents/lb during the week.

## Brazil LDPE prices remain stable this week

At \$1,010-1,040/mt, PLASTICUPDATES estimated CFR LDPE prices to be steady for the week. The Brazilian LDPE market maintained its lacklustre local activity throughout the course of the week despite somewhat stronger demand and little desire for acquisitions.

### Plastic Updates: Open Market Prices for LDPE August 25, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	94.5	96.25	97.25	96.75	97.5	96	98
16MA400	119	120.25	121.5	120.5	122	119.25	121.75
1070LA17	130	132	134	132	132.5	131	133

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