

## PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

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## Overview

### Product Insights

- European LDPE Prices increased this week
- Asia LDPE Prices remain stable this week
- US LDPE Prices decline this week
- Brazil LDPE Prices decline this week
- Turkey LDPE Prices remain stable this week
- South East Asia Ethylene Prices remain stable this week

### Global Polymer Prices

- LDPE prices were evaluated at Euro 1260-1290/mt FD Northwest Europe, showing a week-on-week increase of Euro +20/mt.
- The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.
- This decline is attributed to weakened global demand, and external market uncertainties, including changes in global market dynamics and currency fluctuations.
- LDPE prices in the Brazil have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.
- LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week.
- CFR South East Asia ethylene prices were evaluated as unchanged, maintaining stability at the USD 970-1000/mt levels.

## Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	<b>1120 - 1150</b>	00.00	20 Mar 2024
LDPE GP CFR South East Asia	USD/MT	1000 - 1130	<b>1000 - 1130</b>	00.00	20 Mar 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	<b>1110 - 1140</b>	00.00	20 Mar 2024
LDPE GP CFR Far East Asia	USD/MT	1030 - 1060	<b>1030 - 1060</b>	00.00	20 Mar 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	<b>1110 - 1140</b>	00.00	20 Mar 2024
LDPE GP CFR Sri Lanka	USD/MT	1140 - 1170	<b>1140 - 1170</b>	00.00	20 Mar 2024

## European LDPE Prices increased this week

LDPE (Low-Density Polyethylene) prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to supply constraints, stable demand, market sentiment, higher ethylene feedstock prices, and currency fluctuations.

LDPE prices were evaluated at Euro 1260-1290/mt FD Northwest Europe, showing a week-on-week increase of Euro +20/mt.

## Asia LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week. This stability may be attributed to sluggish demand, ample product availability, limited trade activity, cautious supplier pricing strategies, and market uncertainty.

In India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, remaining unchanged from the previous week.

In Far East Asia: LDPE film grade prices were assessed at the USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

In Southeast Asia: LDPE film grade prices were evaluated at the USD 1100-1130/mt CFR levels, also remaining stable from the previous week.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1090 - 1120	<b>1080 - 1110</b>	-10.00	22 Mar 2024
LDPE GP CFR Brazil	USD/MT	1210 - 1240	<b>1190 - 1220</b>	-20.00	22 Mar 2024
LDPE GP CFR West Coast South America	USD/MT	1150 - 1180	<b>1150 - 1180</b>	00.00	22 Mar 2024

## US LDPE Prices decline this week

LDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to weakened global demand, and external market uncertainties, including changes in global market dynamics and currency fluctuations.

FAS Houston LDPE export prices were evaluated at the USD 1080-1110/mt, marking a decrease of USD 10/mt compared to the previous week.

## Brazil LDPE Prices decline this week

LDPE prices in the Brazil have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to decelerated market trends towards the end of March, anticipation of a price decrease in April, and global market conditions.

CFR Brazil LDPE Export Prices were evaluated at USD 1190-1220/mt levels Down by USD (-20/mt) from last week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 - 1190	<b>1160 - 1190</b>	00.00	22 Mar 2024
LDPE GP FCA Antwerp	EUR/MT	1240 - 1270	<b>1260 - 1290</b>	+20.00	22 Mar 2024
LDPE GP FD NWE	EUR/MT	1240 - 1270	<b>1260 - 1290</b>	+20.00	22 Mar 2024

## Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The Stability attributed to subdued purchasing activity during Ramadan, balanced supply and demand dynamics, declining end-product demand, and adverse macroeconomic conditions.

LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week.

## South East Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the South East Asia remained flat during the week.

The stability attributed to balanced supply and demand, consistent market conditions, and possibly stable external influences.

CFR South East Asia ethylene prices were evaluated as unchanged, maintaining stability at the USD 970-1000/mt levels.

### Low Density Polyethylene (LDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1105 - 1125	<b>1095 - 1115</b>	<b>-10 .00</b>	20 Mar 2024
LDPE GP FOB Middle East	USD/MT	980 - 1010	<b>1010 - 980</b>	00.00	20 Mar 2024

## US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week. The stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

## Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. This decline is attributed to limited supply in the first half of March, coupled with expectations of increased availability later in March and April.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro (-80/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-60/mt) from the previous week's assessment

## PLASTICUPDATES:- OFFER NEWS (LDPE)

A Plasticupdates source reported that Saudi Arabian producer offered LDPE Heavy Duty (HP0321NN 149/HP0322NN 149) grades at the USD 1280-1310/mt level, March 2024 shipment on CFR Gabon Main Port basis.

## PLASTICUPDATES:- OFFER NEWS (LDPE)

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## PLASTICUPDATES:- PLANT NEWS (Shinopec Shanghai Petrochemical )

A Plasticupdates source Reported that Shinopec Shanghai Petrochemical in Shanghai, China, LDPE production, with a capacity of 45,000 tons/year, is planned temporarily halted for maintenance.

### Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	112.5	114	115	114.75	114.25	113.75	115.25
16MA400	122.5	124	125.5	124.5	125.5	123	125.5
1070LA17	122.75	124.75	126.75	124.75	125.25	123.5	125.5

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