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Overview

Product Insights

- Asia LDPE Prices remain stable this week
- US LDPE Prices decline this week
- Brazil LDPE Prices decline this week
- European LDPE Prices increased this week
- Turkey LDPE Prices remain stable this week
- South East Asia Ethylene Prices remain stable this week

Global Polymer Insights

- Shinopec Shanghai Petrochemical in Shanghai, China, LDPE production, is planned temporarily halted for maintenance.
- India : LDPE prices were evaluated at the USD 1120-1150/mt CFR levels.

Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1120 - 1150	1120 - 1150	00.00	20 Mar 2024
LDPE GP CFR South East Asia	USD/MT	1000 - 1130	1000 - 1130	00.00	20 Mar 2024
LDPE GP CFR Pakistan	USD/MT	1110 - 1140	1110 - 1140	00.00	20 Mar 2024
LDPE GP CFR Far East Asia	USD/MT	1030 - 1060	1030 - 1060	00.00	20 Mar 2024
LDPE GP CFR Bangladesh	USD/MT	1110 - 1140	1110 - 1140	00.00	20 Mar 2024
LDPE GP CFR Sri Lanka	USD/MT	1140 - 1170	1140 - 1170	00.00	20 Mar 2024

Asia LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Asian region remained flat during the week.

This stability may be attributed to sluggish demand, ample product availability, limited trade activity, cautious supplier pricing strategies, and market uncertainty.

In India: LDPE prices were evaluated at the USD 1120-1150/mt CFR levels, remaining unchanged from the previous week.

In Far East Asia: LDPE film grade prices were assessed at the USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

In Southeast Asia: LDPE film grade prices were evaluated at the USD 1100-1130/mt CFR levels, also remaining stable from the previous week.

PLASTICUPDATES:- PLANT NEWS (Shinopec Shanghai Petrochemical)

A Plasticupdates source Reported that Shinopec Shanghai Petrochemical in Shanghai, China, LDPE production, with a capacity of 45,000 tons/year, is planned temporarily halted for maintenance.

Low Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1090 - 1120	1080 - 1110	-10.00	22 Mar 2024
LDPE GP CFR Brazil	USD/MT	1210 - 1240	1190 - 1220	-20.00	22 Mar 2024
LDPE GP CFR West Coast South America	USD/MT	1150 - 1180	1150 - 1180	00.00	22 Mar 2024

US LDPE Prices decline this week

LDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to weakened global demand, and external market uncertainties, including changes in global market dynamics and currency fluctuations.

FAS Houston LDPE export prices were evaluated at the USD 1080-1110/mt, marking a decrease of USD 10/mt compared to the previous week.

Brazil LDPE Prices decline this week

LDPE prices in the Brazil have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to decelerated market trends towards the end of March, anticipation of a price decrease in April, and global market conditions.

CFR Brazil LDPE Export Prices were evaluated at USD 1190-1220/mt levels Down by USD (-20/mt) from last week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices

Product	Unit	Previos Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1160 - 1190	1160 - 1190	00.00	22 Mar 2024
LDPE GP FCA Antwerp	EUR/MT	1240 - 1270	1260 - 1290	+20.00	22 Mar 2024
LDPE GP FD NWE	EUR/MT	1240 - 1270	1260 - 1290	+20.00	22 Mar 2024

European LDPE Prices increased this week

LDPE (Low-Density Polyethylene) prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to supply constraints, stable demand, market sentiment, higher ethylene feedstock prices, and currency fluctuations.

LDPE prices were evaluated at Euro 1260-1290/mt FD Northwest Europe, showing a week-on-week increase of Euro +20/mt.

Turkey LDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Turkey region remained flat during the week.

The Stability attributed to subdued purchasing activity during Ramadan, balanced supply and demand dynamics, declining end-product demand, and adverse macroeconomic conditions.

LDPE prices were evaluated as unchanged at USD 1160-1190/mt CFR levels, remaining constant from the previous week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1105 - 1125	1095 - 1115	-10 .00	20 Mar 2024
LDPE GP FOB Middle East	USD/MT	980 - 1010	1010 - 980	00.00	20 Mar 2024

PLASTICUPDATES: - OFFER NEWS (LDPE)

A Plasticupadates source reported that Saudi Arabian producer offered LDPE Heavy Duty (HP0321NN 149/HP0322NN 149) grades at the USD 1280-1310/mt level, March 2024 shipment on CFR Gabon Main Port basis.

PLASTICUPDATES:- OFFER NEWS (LDPE)

A Plasticupadates source reported that Saudi Arabian producer offered LDPE Heavy Duty (HP0321NN 149/HP0322NN 149) grades at the USD 1280-1310/mt level, March 2024 shipment on CFR Gabon Main Port basis.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	22 Mar 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	22 Mar 2024
Ethylene FOB Korea	USD/MT	860 - 890	860 – 890	00.00	22 Mar 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	22 Mar 2024
Ethylene FD US Gulf	CENTS/LB	18.5 - 19	18.5 19	00.00	22 Mar 2024
Ethylene FD NWE	EUR/MT	850 - 880	770 - 800	-80.00	22 Mar 2024
Ethylene CIF NWE	EUR/MT	860 - 890	800 - 830	-60.00	22 Mar 2024

South East Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the South East Asia remained flat during the week.

The stability attributed to balanced supply and demand, consistent market conditions, and possibly stable external influences.

CFR South East Asia ethylene prices were evaluated as unchanged, maintaining stability at the USD 970-1000/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week. The

stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to limited supply in the first half of March, coupled with expectations of increased availability later in March and April.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro (-80/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-60/mt) from the previous week's assessment.

Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	112.5	114	115	114.75	114.25	113.75	115.25
16MA400	122.5	124	125.5	124.5	125.5	123	125.5
1070LA17	122.75	124.75	126.75	124.75	125.25	123.5	125.5

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