

## PUBLISHER

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## Overview

### Product Insights

- Latin American LDPE prices remain stable this week
- Asian LDPE prices remain stable this week
- European LDPE prices remain stable this week
- US LDPE prices remain stable this week
- LDPE prices in India increase this week

### Global Polymer Prices

- Spot prices for low-density polyethylene on the West Coast of South America, Brazil, and the Mercosur area were stable.
- Asian low-density polyethylene was evaluated at \$950–980/mt CFR Far East Asia, unchanged on the week.
- PLASTICUPDATES evaluated the spot price for European LDPE grade at Eur940-970/mt FD Northwest Europe, which remained consistent throughout the day and week.
- PLASTICUPDATES evaluated local contract prices and spot export prices that were unchanged from the previous week.
- The price of low density polyethylene (LDPE) increased in India but was unchanged in much of Asia despite increasing upstream energy values this week. Prices for LDPE were assessed at \$1010–1040/mt CFR levels, up by \$20/mt over the previous week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	970	1000	\$ 00.00
LDPE GP	CFR Sri Lanka	1020	1050	\$ 00.00
LDPE GP Film	CFR India	1010	1040	\$ +20.00
LDPE GP Film	CFR Pakistan	1040	1070	\$ 00.00
LDPE GP Film	CFR Far East Asia	950	980	\$ 00.00
LDPE GP Film	CFR Bangladesh	980	1010	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	940	970	€ 00
LDPE GP	FCA Antwerp	920	950	€ 00
LDPE GP	CFR Turkey	960	990	\$ 20.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1005	1035	\$ 00
LDPE GP Film	FOB Middle East	920	940	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

Latin American LDPE prices remain stable this week

Spot prices for low-density polyethylene on the West Coast of South America, Brazil, and the Mercosur area were stable. Spot low-density polyethylene was valued at \$980-1,010/mt CFR, flat week. PLASTICUPDATES evaluated the current price of LDPE film at \$960-990/mt, flat weekly.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	890	920	\$ -20.00
LDPE GP	CFR West Coast South America	980	1010	\$ 00
LDPE GP	CFR Brazil	960	990	\$ 00
LDPE GP	FAS Houston	890	920	\$ 00
LDPE GP	US Domestic	1520	1550	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## Asian LDPE prices remain stable this week

In the week leading up to December 26, weak trading kept the low-density polyethylene market in Asia mostly constant. There was some purchasing interest because oil prices were higher, but no concrete agreements resulted from this. With limited supply and strong demand, the Indian market was still in a euphoric mood.

Asian low-density polyethylene was evaluated at \$950–980/mt CFR Far East Asia, unchanged on the week. The CFR Southeast Asia marker was evaluated as steady for the week at \$970-1,000/mt. South Asian general-purpose, low-density grade polyethene was valued at \$1,030-1,060/mt, up \$5 on the week CFR Asia.

## European LDPE prices remain stable this week

Due to the continued underlying weakness of end-user demand and the lacklustre trade activity leading up to year-end, low-density polyethylene prices in Europe were quiet but stable in the week ending December 23. PLASTICUPDATES evaluated the spot price for European LDPE grade at Eur940-970/mt FD Northwest Europe, which remained consistent throughout the day and week.

## US LDPE prices remain stable this week

The week of December 22 saw little movement in the US low-density polyethylene market overall, with one PE firm announcing a price rise in January. PLASTICUPDATES evaluated local contract prices and spot export prices that were unchanged from the previous week.

The FAS Houston spot export LDPE prices were stable and were assessed at \$880-910/mt during the week. The FAS US East Coast spot export LDPE prices were down by \$20/mt and were assessed at \$890-920/mt during the week.

## LDPE prices in India increase this week

The price of low density polyethylene (LDPE) increased in India but was unchanged in much of Asia despite increasing upstream energy values this week. Prices for LDPE were assessed at \$1010–1040/mt CFR levels, up by \$20/mt over the previous week.

## Plastic Updates: Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	109.5	111	112	111.75	111.25	110.75	112
16MA400	115.25	116.75	118.25	117.25	118.25	115.75	118.25
1070LA17	116	118	120	118	118.5	116.75	118.75

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