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Overview

Product Insights

- Asian LDPE prices increase this week
- European LDPE prices decline this week
- US LDPE prices increase this week
- Latin American LDPE prices remain stable this week.

Global Polymer Prices

- The CFR South Asian general-purpose LDPE prices were stable at \$970-1,000/mt during the week.
- The Free-delivered NWE LDPE spot prices were down by Eur20/mt and were assessed at Eur860-890/mt during the week.
- The FAS Houston spot export LDPE prices were down 11/mt and were assessed at \$820-850/mt during the week.
- The FAS Houston spot export LDPE prices were up by \$10/mt and were assessed at \$830-860/mt during the week.
- Brazil's: CFR LDPE prices were estimated to be \$980-1,010/mt for the week.

LOW DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	900	930	+10
LDPE Film	CFR Far East Asia	910	940	+30
LDPE Film	CFR India	950	980	00
LDPE Film	CFR Pakistan	1010	1040	00
LDPE Film	CFR Sri Lanka	1010	1040	00
LDPE Film	CFR Bangladesh	990	1020	00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

Asian LDPE prices increase this week

Low-density polyethylene prices in Asia increased during the week as buyers flooded the market and crude oil prices increased. At the conclusion of business in Asia, PLASTICUPDATES estimated that the September ICE Brent crude oil futures contract was up 40 cents/b for the week at \$79.90/b.

PTT Global Chemical of Thailand will shut down its 300,000 mt/year LDPE factory in Map Ta Phut for 24 days in September for maintenance. The planned repair was not anticipated to have an effect on the regional supply.

The CFR Far East Asia LDPE prices were up by \$20/mt and were assessed at \$910-940/mt during the week. The CFR Southeast Asia LDPE prices were up by \$10/mt and were measured at \$920-950/mt, while The CFR South Asian general-purpose LDPE prices were stable at \$970-1,000/mt during the week..

LOW DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FD NWE	860	890	-20
LDPE GP Film	FCA Antwerp	840	870	-20
LDPE GP Film	CFR Turkey	880	910	00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

European LDPE prices decline this week

As market players started their summer vacations, low-density polyethylene market activity in Europe was quiet in the week leading. There was still plenty of availability last week. Despite the market hearing several seller bids, the simple access to material kept the market under downward pressure. Despite the supply, there was little demand for the goods.

Certain participants in the market were heard either decreasing output further or halting orders for further production volumes to assure a tighter future supply. Since order gathering has stopped, some market participants believe that the market's bottom has been achieved or will be reached shortly. Others have noted more modest drops in spot prices so far in July.

Even while the European LDPE market's fundamental demand is still poor, several market players have noticed a rise in buyer interest this month. In the midst of discussions about prices nearing the bottom of the market, several participants claimed that some prebuying was the cause of the month's higher demand.

Over the course of the week, there was little volume change on the spot market. The spot price for European low-density polyethylene grade was Eur890/mt FD NWE, down Eur20/mt from the previous week.

The Free-delivered NWE LDPE spot prices were down by Eur20/mt and were assessed at Eur860-890/mt during the week. The FD Germany LDPE contract prices were stable and were measured at Eur1,630-1,660/mt during the week..

LOW DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	830	860	00
LDPE GP Film	CFR West Coast South America	910	940	+10
LDPE GP Film	CFR Brazil	980	1010	00
LDPE GP Film	FAS Houston	830	860	+10
LDPE GP Film	US Domestic	1510	1540	+10

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

US LDPE prices increase this week

In response to signals of improving demand, low density polyethylene export prices increased for the week. A rail car indication of 34 cents/lb was heard from a distributor, correlating a rail car indication of 34 cents/lb from a trader. PLASTICUPDATES increased its assessment of LDPE exports by \$11/mt from a week earlier despite reports of somewhat better demand.

After a period of market depression, operating rates are now more in line with the dynamics of the supply and demand for LDPE. For a scheduled turnaround, one manufacturer was noted to have some capacity offline.

The distributor claimed that the recent Dow Chemical incident, which disrupted manufacturing for several upstream chemicals, was unlikely to have a substantial effect on PE markets because PE demand was only slightly improving and was still seen as lethargic.

The FAS Houston spot export LDPE prices were up by \$11/mt and were assessed at \$830-860/mt during the week. The FAS US East Coast spot export LDPE prices were up by \$11/mt and were assessed at \$840-870/mt during the week. The domestic contract LDPE prices were stable during the week.

Latin American LDPE prices remain stable this week

This week, spot prices for low-density polyethylene in Latin America were essentially unchanged on the West Coast of South America, in Brazil, and in the Mercosur area, but higher in Mexico's domestic market.

WCSA: Based on bids from the USGC and Asia, prices throughout South America's West Coast were unchanged, with market players predicting a more stable situation. Although several players reported increased pricing, the majority of market players did not confirm these figures. Spot low-density polyethylene was flat on the week at \$900-930/ mt CFR.

Brazil's: CFR LDPE prices were estimated to be \$980-1,010/mt for the week. Spot pricing for LDPE film shipped in So Paulo held steady at Real 8,850/mt throughout the course of the week. Due to moderate and consistent demand for imported goods, LDPE prices were unchanged in the week ending. As completed product demand remained tepid, traders observed mixed offers.

Plastic Updates: Open Market Prices for 22nd July 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	93.75	94.25	96.25	96	96.5	95	97
16MA400	117	118.5	120	119	120	117.5	120.25
1070LA17	132.5	134.5	136.5	134.5	135	133.5	135.5

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