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Overview

Product Insights

- WCSA LDPE prices remain stable this week
- Asian LDPE prices decline this week
- US LDPE prices increase this week
- European LDPE prices increase this week

Global Polymer Prices

- Low-density polyethylene spot prices were steady for the week at \$1,050-1,080/mt CFR.
- According to PLASTICUPDATES reporters, low demand caused the Asian LDPE market to decline in the week leading.
- This week, the grade was verbally offered for 41.5 cents/lb for rail cars, and repeating signals of value were heard on October 10 and 13.
- The European low density polyethylene grade spot price increased by EUR 20/mt during the last week to EUR 1,210-1,240/mt free delivery in northwest Europe.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1010	1040	\$ - 10.00
LDPE GP	CFR Sri Lanka	1060	1090	\$ - 30.00
LDPE GP Film	CFR Bangladesh	1030	1060	\$ - 10.00
LDPE GP Film	CFR Far East Asia	970	1000	\$ 00.00
LDPE GP Film	CFR Pakistan	1080	1110	\$ - 10.00
LDPE GP Film	CFR India	980	1010	\$ - 30.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1085	1115	\$ 00
LDPE GP Film	FOB Middle East	930	960	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

WCSA LDPE prices remain stable this week

Based on deals from the US Gulf Coast and Asia, prices on the West Coast of South America were flat for the week.

According to PLASTICUPDATES sources, Asian products are still less competitive than US materials. Low-density polyethylene spot prices were steady for the week at \$1,050-1,080/mt CFR.

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	CFR Turkey	1010	1040	\$ 00

LDPE GP	FCA Antwerp	1150	1180	€ -40.00
LDPE GP	FD NWE	1170	1200	€ -40.00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	990	1020	\$ 20.00
LDPE GP	US Domestic	1640	1670	\$ 00
LDPE GP	FAS Houston	990	1020	\$ 20.00
LDPE GP	CFR Brazil	1070	1100	\$ 00
LDPE GP	CFR West Coast South America	1080	1110	\$ 30.00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

Asian LDPE prices decline this week

According to PLASTICUPDATES reporters, low demand caused the Asian LDPE market to decline in the week leading.

Due to the sluggish economy, converters farther downstream are not very excited about replenishing.

Asian low-density polyethylene assessed at \$970-1000/mt CFR Far East Asia, down \$10/mt from the previous week.

The CFR Southeast Asia was rated unchanged for the week at \$1,030-1,060/mt. South Asian general-purpose, low-density grade polyethylene was steady at \$1,020-1,050/mt CFR South Asia.

US LDPE prices increase this week

For the first time since early September, low density polyethylene export prices increased as market sources indicated that inventory reductions were causing some supply constraints. This week, the grade was verbally offered for 41.5 cents/lb for rail cars, and repeating signals of value were heard on October 10 and 13. The FAS Houston assessment adds an extra 4.5 cents/lb to account for the resin's packing and shipping expenses to ports for export.

The FAS Houston spot export LDPE prices were up by \$30/mt and were assessed at \$980-1,010/mt during the week. The FAS US East Coast spot export LDPE prices were up by \$30/mt and were assessed at \$1,000-1,030/mt during the week.

European LDPE prices increase this week

In the week leading, the European market for low density polyethylene continued to have slow activity, with purchasers unable to move because they were unsure of the market's future course. The European low density polyethylene grade spot price increased by EUR 20/mt during the last week to EUR 1,210-1,240/mt free delivery in northwest Europe.

PlasticUpdates: Open Market Prices for 21th October 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	98.5	100	101	100.75	101.25	99.75	101
16MA400	118.5	120	121.5	120.5	121.5	119	121.5
1070LA17	125	127	128.75	127	127.5	125.75	127.75

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