

## PUBLISHER

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## Overview

### Product Insights

- Latin American LDPE prices increase this week
- Asian LDPE prices increase this week
- US LDPE prices increase this week
- European LDPE prices increase this week
- PLASTICUPDATES: Plant News (LDPE Film grade)

### Global Polymer Prices

- CFR WCSA: PLASTICUPDATES evaluated spot low-density polyethylene at \$1,090–1,120/mt CFR, an increase of \$70/mt in a single week.
- PLASTICUPDATES valued general-purpose, low-density grade polyethylene from South Asia at \$1,090-1,120/mt CFR South Asia, an increase of \$20/mt on the WEEK.
- Spot export LDPE on a FAS US East Coast basis was evaluated at \$980-1,010/mt, up \$20/mt over the previous week's estimate.
- The European low-density polyethylene-grade spot price was evaluated by PLASTICUPDATES on January 19 and was Eur1,090–1,120/mt for free delivery to Northwest Europe, up Eur100/mt over the previous week.
- A Saudi Arabian producer is rumoured to have made a bid for LDPE Film grade at a price of USD 1030/mt.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1020	1050	\$ +20.00
LDPE GP	CFR Sri Lanka	1060	1090	\$ +10.00
LDPE GP Film	CFR India	1080	1110	\$ +20.00
LDPE GP Film	CFR Pakistan	1080	1110	\$ +10.00
LDPE GP Film	CFR Far East Asia	1010	1040	\$ +20.00
LDPE GP Film	CFR Bangladesh	1040	1070	\$ +20.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1025	1065	\$ +20
LDPE GP Film	FOB Middle East	980	1000	\$ +20

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)				
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1090	1120	€ 100.00
LDPE GP	FCA Antwerp	1070	1100	€ 10.00
LDPE GP	CFR Turkey	1070	1100	\$ 40.00
Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.				

## Latin American LDPE prices increase this week

On January 24, spot prices for low-density polyethylene in Latin America were constant in all domestic markets but higher in Brazil, the Mercosur area, and West Coast South America.

CFR WCSA: PLASTICUPDATES evaluated spot low-density polyethylene at \$1,090–1,120/mt CFR, an increase of \$70/mt in a single week.CFR Brazil's LDPE spot film pricing was evaluated at \$1,030–1,060/mt on January 24 and was \$20/mt higher than the previous week.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)				
Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	970	1000	\$ 10.00
LDPE GP	CFR West Coast South America	1100	1130	\$ 70.00
LDPE GP	CFR Brazil	1040	1070	\$ 20.00
LDPE GP	FAS Houston	980	1010	\$ 30.00
LDPE GP	US Domestic	1520	1550	\$ 00
Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).				

## Asian LDPE prices increase this week

A restricted supply and somewhat higher oil prices drove up the Asian low density polyethylene market in the week leading up to Jan 24.

Despite decreased exports from the Middle East to Asia, stock levels in the region were reported to be high. Producers in Asia were aiming to maintain high storage stocks to minimise supply-chain interruptions caused by the tensions in the Red Sea. Furthermore, reports claimed that because of the approaching Lunar New Year vacations, import demand has been low.

Asian low-density polyethylene, up \$10/mt at \$1,010-1,040/mt, was evaluated by PLASTICUPDATES. Its melt flow index ranged from 0.3 to 4, although it was usually between 1 and 2. Far Eastern Asia CFR. At \$1,020-1,050/mt, PLASTICUPDATES evaluated the CFR Southeast Asia market up to \$20/mt for the week. PLASTICUPDATES valued general-purpose, low-density grade polyethylene from South Asia at \$1,090-1,120/mt CFR South Asia, an increase of \$20/mt on the WEEK.

## US LDPE prices increase this week

During a period of already limited supply, spot export low density polyethylene levels increased by \$20/mt in the week of January 23.

Market players were mainly positive during this time. The Gulf Coast area saw cold weather. PLASTICUPDATES evaluated spot export low-density polyethylene at \$970-1000/mt FAS Houston, up \$20/mt from the previous week. Spot export LDPE on a FAS US East Coast basis was evaluated at \$980-1,010/mt, up \$20/mt over the previous week's estimate.

## European LDPE prices increase this week

During the week ending January 19, spot prices on the European low-density polyethylene market rose as supply became more scarce. This was helped by a rise in exports and some restocking activity. The European low-density polyethylene-grade spot price was evaluated by PLASTICUPDATES on January 19 and was Eur1,090–1,120/mt for free delivery to Northwest Europe, up Eur100/mt over the previous week.

# PLASTICUPDATES: Plant News (LDPE Film grade)

A Saudi Arabian producer is rumoured to have made a bid for LDPE Film grade at a price of USD 1030/mt. This offer is for a cargo on CFR China Main Port Basis scheduled for February 2024.

## Plastic Updates: Open Market Prices for 20th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LDPE							
24FS040	115.5	117	118	117.75	117.25	116.75	118
16MA400	119.75	121.25	122.75	121.75	122.75	120.25	122.75
1070LA17	121.25	123.25	125.25	123.25	123.75	122	124

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