

## PUBLISHER

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## Overview

### Product Insights

- Asian LDPE market sees mixed sentiment this week
- European LDPE prices increase this week
- US LDPE spot prices remain stable this week
- Brazil LDPE prices remain stable this week.

### Global Polymer Prices

- The CFR Far East Asia LDPE prices were up by \$10/mt and were assessed at \$945-975/mt during the week.
- The Free-delivered NWE LDPE spot prices were up by Eur20/mt and were assessed at Eur930-960/mt during the week.
- The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week.
- Brazil's CFR LDPE prices were estimated at \$1,010-1,040/mt, remaining steady from week to week.

## LOW DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	990	1020	+40
LDPE Film	CFR Far East Asia	945	975	+10
LDPE Film	CFR India	990	1020	+20
LDPE Film	CFR Pakistan	1050	1080	+20
LDPE Film	CFR Sri Lanka	1080	1110	+10
LDPE Film	CFR Bangladesh	1020	1050	+10

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## Asian LDPE market sees mixed sentiment this week

The Asian low-density polyethylene market was mixed in the week on the back of a cost-push yet lukewarm buying activity. Participants were mostly cautious and downstream factory orders were slow to pick up in the traditional peak manufacturing season.

The US dollar remains strong against the Chinese Yuan, hence deterring imports. Inventory of finished plastic goods remained higher. Among the products in the PE basket, LDPE was the slowest-moving product.

The CFR Far East Asia LDPE prices were up by \$10/mt and were assessed at \$945-975/mt during the week. The CFR Southeast Asia LDPE prices were up by \$40/mt and were measured at \$990-1020/mt. The Domestic China LDPE prices were down by Yuan 100/mt and were assessed at Yuan8,900/mt ex-works..

## LOW DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FD NWE	930	960	+20
LDPE GP Film	FCA Antwerp	910	940	+20
LDPE GP Film	CFR Turkey	960	990	00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

## LOW DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	900	930	00
LDPE GP Film	CFR West Coast South America	1010	1040	00
LDPE GP Film	CFR Brazil	1010	1040	00
LDPE GP Film	FAS Houston	900	930	00
LDPE GP Film	US Domestic	1510	1540	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## European LDPE prices increase this week

The week leading saw little market action in the European low-density polyethylene market due to the ongoing summer vacations. Imports into the European market started to decline in the last weeks of July as importers started to concern about the low prices in the European LDPE markets.

Over the previous week, the supply of LDPE has decreased due to fewer imports and lower operation rates in Europe. However, there were still enough stockpiles. However, market players claim that availability was lessened when compared to the levels in June and July.

The Free-delivered NWE LDPE spot prices were up by Eur20/mt and were assessed at Eur930-960/mt during the week. The FD Germany LDPE contract prices were stable and were measured at Eur1,620-1,650/mt during the week.

## US LDPE spot prices remain stable this week

Spot export levels of low-density polyethylene remained steady for the week ending despite small increases in demand being seen in some areas and a variety of supply levels. A range of 35-38 cents per pound, was reported for the value of rail cars from August 10–15.

The FAS Houston assessment adds an extra 4.50 cents per pound to account for the costs of packing the resin and shipping it to ports for export.

The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week.

The FAS US East Coast spot export LDPE prices were stable and were assessed at \$900-930/mt during the week.

The domestic contract LDPE prices were stable and were assessed at 69.5 cents/lb during the week.

## Brazil LDPE prices remain stable this week

Brazil's CFR LDPE prices were estimated at \$1,010-1,040/mt, remaining steady from week to week. The week reportedly got off to a little slower but steady start. Due to Braskem's stance, the majority of local customers made their purchases last week and are currently monitoring the movement in market prices.

Prices for imported goods ranged from steady to more expensive and were less readily accessible. The business is preparing a fresh increase for the beginning of September, and Braskem's inventory appears balanced.

### Plastic Updates: Open Market Prices for LDPE August 18, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	94.5	96.25	97.25	96.75	97.5	96	98
16MA400	118.75	120.25	121.75	120.75	121.75	119.25	122
1070LA17	130.5	132.5	134.5	132.5	133	131.5	133.5

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