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Overview

Product Insights

- European R-LDPE prices remain stable this week
- Brazil LDPE prices decline this week
- WCSA LDPE prices remain stable this week
- Asian LDPE prices remain stable this week
- US LDPE prices decline this week
- European LDPE prices decline this week

Global Polymer Prices

- The assessment of R-LDPE grey pellets remained constant throughout the week at Eur670-700/mt DDP NWE.
- PLASTICUPDATES evaluated spot LDPE film price at \$960-990/mt, down \$10/mt from the previous week.
- On December 18, flat week, PLASTICUPDATES evaluated spot low-density polyethylene at \$980-1,010/mt CFR.
- There will be pressure on holiday spending into early 2024 due to rising inflation.
- PLASTICUPDATES evaluated spot export low density polyethylene at \$880-910/mt FAS Houston, \$20/mt weaker over the week..
- PLASTICUPDATES evaluated the spot price for European low density polyethylene grade at Eur940-970/mt free-delivered Northwest Europe, down by Eur70/mt for the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	970	1000	\$ +10.00
LDPE GP	CFR Sri Lanka	1020	1050	\$ 00.00
LDPE GP Film	CFR India	990	1020	\$ +10.00
LDPE GP Film	CFR Pakistan	1040	1070	\$ 00.00
LDPE GP Film	CFR Far East Asia	950	980	\$ +10.00
LDPE GP Film	CFR Bangladesh	980	1010	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1005	1035	\$ 00
LDPE GP Film	FOB Middle East	920	940	\$ +10

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

European R-LDPE prices remain stable this week

In the week leading up to December 19, the European R-LDPE market saw no shift in its dynamics after many weeks of erratic market circumstances as participants got ready for the impending end-of-year holiday season.

PLASTICUPDATES evaluated recycled low density polyethylene transparent pellets at Eur930-960/mt DDP Northwest Europe, which remained consistent throughout the week. The assessment of R-LDPE grey pellets remained constant throughout the week at Eur670-700/mt DDP NWE. On a daily and weekly basis, the assessment of R-LDPE black pellets remained constant at Eur610-640/mt DDP NWE.

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	940	970	€ -60.00
LDPE GP	FCA Antwerp	920	950	€ -70.00
LDPE GP	CFR Turkey	940	970	\$ -50.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	910	940	\$ -10.00
LDPE GP	CFR West Coast South America	980	1010	\$ -20.00
LDPE GP	CFR Brazil	960	990	\$ -20.00
LDPE GP	FAS Houston	890	920	\$ 00
LDPE GP	US Domestic	1520	1550	\$ -50.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

Brazil LDPE prices decline this week

Brazilian consumers paid less for imported LDPE after taking into account the majority of USGC offers. The market is rapidly slowing down. Players have already closed 30% fewer orders each day this week, and we anticipate a 50% decrease in daily sales the next week. We estimate that during Christmas and New Year's, every-day orders will decline by 80% to 90%. PLASTICUPDATES evaluated spot LDPE film price at \$960-990/mt, down \$10/mt from the previous week.

WCSA LDPE prices remain stable this week

Based on bids from the US Gulf Coast and Asia, prices were fixed every week in the West Coast area of South America. US material was still generally more competitive than Asian stuff. With the approaching Christmas season. The market is quite slow and flat at the moment. On December 18, flat week, PLASTICUPDATES evaluated spot low-density polyethylene at \$980-1,010/mt CFR.

Asian LDPE prices remain stable this week

In the week leading up to December 16, weak trading kept the low-density polyethylene market in Asia mostly constant. Due to the pessimistic outlook for lower crude, sources were reluctant to make a buy. Downstream PE market participants were observed struggling with the tightened consumer budgets brought on by high borrowing rates, which increased completed product inventories and decreased expenditure on durable goods. There will be pressure on holiday spending into early 2024 due to rising inflation.

Important downstream export markets throughout the world, such as China, where robust internal development has been predicted but not yet confirmed, are nevertheless affected by economic uncertainty. The Indian market was in a bullish mood as supply became more scarce and demand increased.

The CFR Far East Asia LDPE prices were stable and were assessed at \$950-980/mt during the week. The CFR Southeast Asia LDPE prices were stable and were measured at \$970-1,000/mt, while The CFR South Asian general-purpose LDPE prices were assessed at \$1,020-1,050/mt during the week.

US LDPE prices decline this week

Spot export low-density polyethylene levels decreased in the week due to weaker offer signals, and the assessed price fell to its lowest point for the quarter. This week, producers' offers were repeatedly heard at a rate of 37.5 cents per pound on a rail car basis at FAS Houston. From Nov. 29 to Dec. 14, prices remained steady with little purchaser interest. The amount now evaluated is the lowest for Q4; prices haven't been judged lower since September 5.

PLASTICUPDATES evaluated spot export low density polyethylene at \$880-910/mt FAS Houston, \$20/mt weaker over the week. Spot export LDPE on the FAS US East Coast was valued at \$890-920/mt, which was down \$20/mt from the previous week.

European LDPE prices decline this week

Due to weak fundamentals, spot prices in the European low density polyethylene market dropped in the week, breaking the EUR 1,010/mt barrier. As the year came to a close, PLASTICUPDATES sources claimed that merchants in Europe looked for ways to sell merchandise and clear out stock, with a strong inclination towards destocking. Spot prices were heavily pressured by the lower levels at which the material was offered. PLASTICUPDATES evaluated the spot price for European low density polyethylene grade at Eur940-970/mt free-delivered Northwest Europe, down by Eur70/mt for the week.

PLASTICUPDATES : Offer News (LDPE Injection grade)

An Iranian merchant is rumoured to have made a bid for LDPE Injection grade (Iran origin) in Africa at \$1040/mt. This offer is for CFR East Africa Main Port Basis shipping for December 2023.

Plastic Updates : Open Market Prices for 16th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	110.75	112.25	113.25	113	112.5	112	113.25
16MA400	114.75	116.25	117.75	116.75	117.75	115.25	117.75
1070LA17	121	123	125	123	123.5	121.75	123.75

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