

## PUBLISHER

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## Overview

### Product Insights

- US LDPE prices increase this week
- Asian LDPE prices increase this week
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### Global Polymer Prices

- PLASTICUPDATES valued spot export LDPE on the FAS US East Coast at \$960-990/mt, which was up \$70/mt from the previous evaluation.
- The price of LDPE film grade in Far East Asia was evaluated at \$990–1020/mt CFR levels, showing a weekly increase of \$10/mt.
- A dealer from Iran is said to have made an offer for LDPE Film grade (Iran origin) in Pakistan at \$1020/mt.
- An Iranian dealer has reportedly made an offer for LDPE Film grade (originating in Iran) in Afghanistan at \$1020 per metric tonne.
- A dealer from Iran is rumoured to have offered his LDPE Film grade (Iran origin) at the \$1,020/mt levels.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1000	1030	\$ +10.00
LDPE GP	CFR Sri Lanka	1050	1080	\$ +10.00
LDPE GP Film	CFR India	1060	1090	\$ +10.00
LDPE GP Film	CFR Pakistan	1070	1100	\$ +10.00
LDPE GP Film	CFR Far East Asia	990	1020	\$ +10.00
LDPE GP Film	CFR Bangladesh	1020	1050	\$ +10.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1005	1045	\$ 00
LDPE GP Film	FOB Middle East	960	980	\$ +10

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	990	1020	€ 40.00
LDPE GP	FCA Antwerp	970	1000	€ 10.00
LDPE GP	CFR Turkey	1030	1060	\$ 20.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

US LDPE prices increase this week

Beginning with the first quarter of 2024, spot export levels of low-density polyethylene increased. Bullish market sentiment was fueled by seasonal patterns, impending maintenance, and geopolitical worries.

Spot export low-density polyethylene was valued at \$950–980/mt FAS Houston, up \$70/mt from December 20. The cost of packing the resin and delivering it to ports for export is included in the FAS Houston assessment at 4.50 cents per pound. PLASTICUPDATES valued spot export LDPE on the FAS US East Coast at \$960-990/mt, which was up \$70/mt from the previous evaluation.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	960	990	\$ 70.00
LDPE GP	CFR West Coast South America	1030	1060	\$ 50.00
LDPE GP	CFR Brazil	1020	1050	\$ 60.00
LDPE GP	FAS Houston	950	980	\$ 70.00
LDPE GP	US Domestic	1520	1550	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## Asian LDPE prices increase this week

The price of LDPE was estimated to be higher in Asia this week. Price increases were attributed to a combination of rising oil prices and nearly double global shipping freight costs as a result of ongoing geopolitical tensions in the Red Sea area, according to Asian sources.

The price of LDPE film grade in Far East Asia was evaluated at \$990–1020/mt CFR levels, showing a weekly increase of \$10/mt.

China's marketplaces continued to have an adequate supply of goods, and traders were actively transporting goods. The majority of downstream businesses, meanwhile, are rumoured to be approaching merger negotiations cautiously. As of right now, US offerings to China have increased without a discernible drop in prices.

The grade prices of LDPE film in Southeast Asia were evaluated at \$1000–1030/mt CFR, an increase of \$10/mt from the week before.

Prices for LDPE were estimated at \$1060–1090/mt CFR in India, with a weekly increase of \$10/mt.

## PLASTICUPDATES: Offer News (LDPE Film grade)

A dealer from Iran is said to have made an offer for LDPE Film grade (Iran origin) in Pakistan at \$1020/mt. This offer is for delivery in January 2024 on an FCA basis at the Asaluyeh port.

## PLASTICUPDATES: Offer News (LDPE Film grade)

An Iranian dealer has reportedly made an offer for LDPE Film grade (originating in Iran) in Afghanistan at \$1020 per metric tonne. This offer is for delivery in January 2024 on an FCA basis at the Asaluyeh port.

## PLASTICUPDATES: Offer News (LDPE Film grade)

A dealer from Iran is rumoured to have offered his LDPE Film grade (Iran origin) at the \$1,020/mt levels. This offer is for delivery in January 2024 on an FCA basis at the Asaluyeh port.

## Plastic Updates: Open Market Prices for 13th January 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	116.5	118	119	118.75	118.25	117.75	119
16MA400	118.75	120.25	121.75	120.75	121.75	119.25	121.75
1070LA17	122.75	124.75	126.75	124.75	125.25	123.5	125.5

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