

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asian LDPE prices increase this week
- The European LDPE contract market remain flat
- US LDPE export prices remain stable this week
- Brazil LDPE prices increase this week.

Global Polymer Prices

- The CFR Far East Asia LDPE prices were up by \$5/mt and were assessed at \$935-965/mt during the week.
- FD NWE CP was assessed at \$1780-1810/mt.
- The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week.
- The CFR LDPE price increased by \$10/mt this week to \$1,010-1,040/mt.

LOW DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price		Higher Price	Price Change	
LDPE Film LDPE GP Film	CFR South East Asia FD NWE	950 910		980 940	+40	+20
LDPE Film LDPE GP Film	CFR Far East Asia FCA Antwerp	935 890		965 920	+40	+5
LDPE Film LDPE GP Film	CFR India CFR Turkey	970 960		1000 990	00	00
LDPE Film Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.	CFR Pakistan CFR Sri Lanka	1030 1070		1060 1100	+10	+10
LDPE Film	CFR Bangladesh	1010		1040	00	

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

Asian LDPE prices increase this week

The market for low-density polyethylene in Asia saw a small increase during the week as a result of increased demand and cost pressure. While there were few conversations in Southeast Asia, China's demand was seen as stable. Due to a backlog of orders following a chip scarcity last year, LDPE utilised in the automotive sector was doing good.

The CFR Far East Asia LDPE prices were up by \$5/mt and were assessed at \$935-965/mt during the week. The CFR Southeast Asia LDPE prices were up by \$20/mt and were measured at \$950-980/mt..

The European LDPE contract market remain flat

Negotiations in the contractual market remained tepid as several parties were on vacation. Following the earlier monomer settlement, many of those who stayed active during this time predicted that prices would continue to rise beginning in July. FD NWE CP was assessed at \$1780-1810/mt.

LOW DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	900	930	+40
LDPE GP Film	CFR West Coast South America	1010	1040	+50
LDPE GP Film	CFR Brazil	1010	1040	+10
LDPE GP Film	FAS Houston	900	930	00
LDPE GP Film	US Domestic	1510	1540	00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

US LDPE export prices remain stable this week

Spot export prices for low-density polyethylene were steady throughout the week as supply was reported to be short and demand to be improving in several important destinations. Throughout the period of August 3–9, there were consistent signals of rail car values at 37 cents/lb FAS Houston.

Despite demand increasing in some regions of Asia the US export market has not expanded as much as exporters had planned since inflation was still eroding customers' and end-users' purchasing power.

The FAS Houston spot export LDPE prices were stable and were assessed at \$890-920/mt during the week. The FAS US East Coast spot export LDPE prices were up by \$40/mt and were assessed at \$900-930/mt during the week. The domestic contract LDPE prices were stable and were assessed at \$1510-1540/mt during the week.

Brazil LDPE prices increase this week

The CFR LDPE price increased by \$10/mt this week to \$1,010-1,040/mt. International merchants and petrochemicals, which implemented price rises and subsequently caused a minor increase in import prices, were the driving forces behind the boom.

Following higher pricing and more stable market conditions, LDPE prices increased for the week on the domestic market. According to a fourth market source, demand was low in recent weeks, but supply had to increase because prices were significantly higher on average week after week.

Plastic Updates: Open Market Prices for LDPE August 11, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	94.75	96.25	97.25	97	97.5	96	98
16MA400	119	120.5	122	121	122	119.5	122.25
1070LA17	132.5	134.5	136.5	134.5	135	133.5	135.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.