

## PUBLISHER

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates. Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## Overview

### Product Insights

- WCSA LDPE prices remain stable this week
- Brazil LDPE prices decline this week
- US LDPE prices remain stable this week
- Asian LDPE prices decline this week
- European LDPE prices decline this week
- European recycled LDPE prices decline this week

### Global Polymer Prices

- PLASTICUPDATES valued spot low-density polyethylene at \$1,010-1,040/mt CFR, unchanged from the previous week.
- Spot LDPE film pricing assessed at \$990-1,020/mt, down \$20/mt on the week.
- The FAS US East Coast spot export LDPE prices were stable and were assessed at \$960-990/mt during the week.
- Asian low-density polyethylene, which is now trading for \$940-970/mt CFR Far East Asia, is down \$10/mt on a weekly basis.
- Asian low-density polyethylene, which is now trading for \$940-970/mt CFR Far East Asia, is down \$10/mt on a weekly basis
- The spot price for low-density polyethylene in Europe was evaluated at Eur1,130-1,160/mt FD NWE, a decrease of Eur20/mt over the previous week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	960	990	\$ - 10.00
LDPE GP	CFR Sri Lanka	1020	1050	\$ - 20.00
LDPE GP Film	CFR India	970	1000	\$ -10.00
LDPE GP Film	CFR Pakistan	1030	1060	\$ -10.00
LDPE GP Film	CFR Far East Asia	940	970	\$ - 15.00
LDPE GP Film	CFR Bangladesh	980	1010	\$ -30.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1055	1085	\$ -20
LDPE GP Film	FOB Middle East	910	940	\$ 00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	FD NWE	1130	1160	€ -20.00
LDPE GP	FCA Antwerp	1110	1140	€ -20.00
LDPE GP	CFR Turkey	1010	1040	\$ 00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWEdenotes FD Germany.

## WCSA LDPE prices remain stable this week

Based on bids from the US Gulf Coast and Asia, prices were flat along South America's West Coast every week. PLASTICUPDATES sources claim that in the majority of situations, US material was still more competitive than Asian ones. The dealer claimed that although LDPE prices had dropped, there was still a lack of supply. PLASTICUPDATES valued spot low-density polyethylene at \$1,010-1,040/mt CFR, unchanged from the previous week.

## USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	960	990	\$ 00
LDPE GP	CFR West Coast South America	1010	1040	\$ 00
LDPE GP	CFR Brazil	1000	1030	\$ -20.00
LDPE GP	FAS Houston	960	990	\$ 00
LDPE GP	US Domestic	1640	1670	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## Brazil LDPE prices decline this week

This week, the Brazilian market witnessed a decline in LDPE import prices over the course of the week due to reduced USGC offerings and competitive rates from Asia. The PLASTICUPDATES sources said that the Amazon River's level was the reason why logistics in the Manaus region remained unpredictable and that it was the market in charge of a significant amount of imports. Spot LDPE film pricing assessed at \$990-1,020/mt, down \$20/mt on the week.

## US LDPE prices remain stable this week

Spot export low density polyethylene prices were stable throughout the week leading up to November 8 despite little market activity and ongoing destocking efforts. From November 2–8, price signals for rail cars were audible in the 39–40 cents per pound range. LDPE exports were weekly, with an offer indication heard at 40 cents a pound. Based on input from sources, monthly domestic contracts settled flat on the domestic front. PLASTICUPDATES maintained its weekly assessment of domestic LDPE at 75.5 cents per pound on a rail-car basis.

The FAS Houston spot export LDPE prices were stable and were assessed at \$950-980/mt during the week. The FAS US East Coast spot export LDPE prices were stable and were assessed at \$960-990/mt during the week.

## Asian LDPE prices decline this week

Relative to Nov. 8, the Asian LDPE market declined due to weak demand. According to PLASTICUPDATES sources, prices were under pressure because of the many export bids made by the US and India to China and Southeast Asia. Our reporters reported that prices are still at a one-year low. Demand in India is now low but may gradually increase over the next several days. They predicted that sales would be low during Diwali as several market players only replenished their inventories after the celebration.

## European LDPE prices decline this week

The week leading up to November 8 saw little trading activity in the European low-density polyethylene market due to lower European output and poor buyer interest. Spot prices declined in the week leading up to November 8 due to weak seasonal demand and decreased feedstock ethylene costs for November, amidst muted spot trading activity. The spot price for low-density polyethylene in Europe was evaluated at Eur1,130-1,160/mt FD NWE, a decrease of Eur20/mt over the previous week.

## European recycled LDPE prices decline this week

Translucent pellet grades in the European recycled LDPE market showed a little softening in the week ending, although black and grey grades were better protected against a significant weekly decline. Translucent pellet prices were evaluated to be down Eur30/mt for the week at Eur940-970/mt DDP NEW due to reduced offer pricing and indications of a softening market attitude. Ahead of a predicted decline in virgin monomer costs, prices have weakened. R-LDPE transparent pellets were trading at Eur900-930/mt DDP Northwest Europe, down Eur30/mt from the previous week. R-LDPE black pellets were evaluated at a constant rate of Eur590-620/mt DDP NWE during the week.

## Plastic Updates :Open Market Prices for 11th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
----------	--------	-------	---------	-----------	-----------	-----------	---------

### LDPE

<b>24FS040</b>	100.5	102	103	102.75	103.25	101.75	103
<b>16MA400</b>	112	113.5	115	114	115	112.5	115
<b>1070LA17</b>	117.75	119.75	121.75	119.75	120.25	118.5	120.5

**COMPLIANCE:** Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers.