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Overview

Product Insights

- Latin American LDPE prices increase this week
- European LDPE prices increase this week
- PLASTICUPDATES: Offer News (LLDPE film grade)
- US LDPE prices increase this week
- Asian LDPE prices remain stable this week

Global Polymer Prices

- CFR WCSA: PLASTICUPDATES evaluated spot low-density polyethylene at \$1,100–1,130/mt CFR, an increase of \$10/mt over the previous week
- Spot prices increased even more, with sellers attributing greater bids to postponed shipments.
- An Austrian producer is rumoured to have made a bid for LLDPE film grades at Euro 1370/mt levels.
- During the week of February 9, spot export low density polyethylene prices increased as sources indicated supply-side problems and limited availability, despite reports that demand was increasing.
- Prices for LDPE film grade in Far East Asia were estimated to be between \$1030 to \$1060/mt CFR, stable from the previous week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	1070	1100	\$ +10.00
LDPE GP	CFR Sri Lanka	1130	1160	\$ 00.00
LDPE GP Film	CFR Bangladesh	1080	1110	\$ 00.00
LDPE GP Film	CFR Far East Asia	1030	1060	\$ 00.00
LDPE GP Film	CFR Pakistan	1100	1130	\$ 00.00
LDPE GP Film	CFR India	1130	1160	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	FOB Middle East	990	1020	\$ -10 / 0
LDPE GP Film	CFR Middle East	1085	1095	\$ +60 / +30

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	CFR Turkey	1150	1180	\$ 50.00
LDPE GP	FCA Antwerp	1180	1210	€ 30.00
LDPE GP	FD NWE	1200	1230	€ 30.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWEdenotes FD Germany.

Latin American LDPE prices increase this week

On January 24, spot prices for low-density On February 12, spot prices for low-density polyethylene in Latin America were somewhat higher on the West Coast South America due to increased prices in the Mercosur area and Brazil.

CFR WCSA: PLASTICUPDATES evaluated spot low-density polyethylene at \$1,100–1,130/mt CFR, an increase of \$10/mt over the previous week.

CFR Brazil: PLASTICUPDATES estimated spot prices for LDPE film at \$1140–1170/mt, an increase of \$50/mt over the previous week.

USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	1030	1060	\$ 40.00
LDPE GP	US Domestic	1520	1550	\$ 00
LDPE GP	FAS Houston	1040	1070	\$ 40.00
LDPE GP	CFR Brazil	1140	1170	\$ 50.0
LDPE GP	CFR West Coast South America	1100	1130	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

European LDPE prices increase this week

In the week leading up to February 10, spot prices for low-density polyethylene in Europe kept climbing due to limited material supply. Spot prices increased even more, with sellers attributing greater bids to postponed shipments. There were some spot offers at Eur 1,400/mt heard, but there was also resistance from customers against the tougher price proposals. The European LDPE-grade spot price was evaluated by PLASTICUPDATES as EUR 1,200-1,230/mt FD NWE, up EUR 30/mt over the previous week.

PLASTICUPDATES: Offer News (LLDPE film grade)

An Austrian producer is rumoured to have made a bid for LLDPE film grades at Euro 1370/mt levels. This offer is for shipping on a DAP Czech Republic/Slovak Republic Main Port basis for the end of February or early March 2024.

US LDPE prices increase this week

During the week of February 9, spot export low density polyethylene prices increased as sources indicated supply-side problems and limited availability, despite reports that demand was increasing.

Spot export low-density polyethylene was valued by PLASTICUPDATES at \$1,030–1,060/mt FAS Houston, firming \$30/mt for the week. Spot export LDPE was valued at \$1,040–1,070/mt on a FAS US East Coast basis, \$30/mt more than the previous week's estimate.

Asian LDPE prices remain stable this week

This week, the Asian region's LDPE prices showed a conflicting trend. Rising freight prices brought on by delayed shipping schedules as a result of the continuing Red Sea conflict have affected the mood of the Asian market as a whole. Meanwhile, the bottleneck in the Panama Canal has negatively affected the transportation of containers throughout the world, requiring ships headed for Asia to make long diversions and increase transit times. Additionally, the Middle East's planned plant maintenance turnarounds have resulted in a shortage of cargo heading to Asia.

Prices for LDPE film grade in Far East Asia were estimated to be between \$1030 to \$1060/mt CFR, stable from the previous week. Prices for LDPE film grade in Southeast Asia were estimated at \$1070–1100/mt CFR levels, up \$10/mt from the previous week. The \$1130–1160/mt CFR range was the fixed pricing range for LDPE in India from week to week.

Prices for LDPE were evaluated in Pakistan at \$1100–1130/mt CFR, unchanged from the previous week. LDPE prices in Sri Lanka were evaluated at a fixed rate between \$1130 and \$1160/mt CFR. Weekly, LDPE prices in Bangladesh were consistently evaluated between

Plastic Updates: Open Market Prices for 10th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	117.25	118.75	119.75	119.5	119.25	118.75	120.5
16MA400	122.25	123.75	125.25	124.25	125.25	122.75	125.25
1070LA17	122.25	124.25	126.25	124.25	124.75	123	125

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