

## PUBLISHER

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## Overview

### Product Insights

- European recycled LDPE prices decline this week
- WCSA LDPE prices decline this week
- US LDPE prices remain stable this week
- Brazil LDPE prices decline this week
- Asian LDPE prices decline this week
- European LDPE prices decline this week

### Global Polymer Prices

- R-LDPE black pellets were evaluated at a constant rate of Eur590-620/mt DDP NWE during the week
- Spot low-density polyethylene at \$1,010-1,040/mt CFR, down \$30 on the week.
- Houston, October 31-November 1. Under an offer heard at 40 cents a pound, LDPE shipments were steady on the week.
- Spot LDPE film pricing was evaluated this week at \$1,010-1,040/mt, a \$20 weekly decrease.
- The CFR Southeast Asia LDPE prices were stable and were measured at \$970-1,000/mt, while The CFR South Asian general-purpose LDPE prices were stable at \$1,000-1,030/mt during the week.
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## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	CFR South East Asia	970	1000	\$ - 20.00
LDPE GP	CFR Sri Lanka	1040	1070	\$ - 10.00
LDPE GP Film	CFR Bangladesh	1010	1040	\$ -20.00
LDPE GP Film	CFR Far East Asia	955	985	\$ 00.00
LDPE GP Film	CFR Pakistan	1040	1070	\$ - 20.00
LDPE GP Film	CFR India	980	1010	\$ 00.00

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## MIDDLE EAST POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP Film	CFR Middle East	1075	1105	\$ 00
LDPE GP Film	FOB Middle East	920	940	\$ -15

Note: CFR (Cost and Freight) CIF (Cost, Insurance, and Freight).

## European recycled LDPE prices decline this week

Translucent pellet grades in the European recycled LDPE market showed a little softening in the week ending, although black and grey grades were better protected against a significant weekly decline. Translucent pellet prices were evaluated to be down Eur30/mt for the week at Eur940-970/mt DDP NEW due to reduced offer pricing and indications of a softening market attitude. Ahead of a predicted decline in virgin monomer costs, prices have weakened. R-LDPE transparent pellets were trading at Eur900-930/mt DDP Northwest Europe, down Eur30/mt from the previous week. R-LDPE black pellets were evaluated at a constant rate of Eur590-620/mt DDP NWE during the week.

## EUROPE & TURKEY POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE GP	CFR Turkey	1010	1040	\$ 00
LDPE GP	FCA Antwerp	1130	1160	€ -20.00
LDPE GP	FD NWE	1150	1180	€ -20.00

Note: FD (Free Delivered) NWE (North West Europe) FCA - Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany.

## USA & LATIN AMERICA POLYMER – LOW DENSITY POLYETHYLENE (LDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
LDPE Film	US East Coast	960	990	\$ -30.00
LDPE GP	US Domestic	1640	1670	\$ 00
LDPE GP	FAS Houston	960	990	\$ 00
LDPE GP	CFR Brazil	1020	1050	\$ -20.00
LDPE GP	CFR West Coast South America	1010	1040	\$ -30.00

Note: FAS - Free Alongside Ship (Port of Shipment) CFR (Cost and Freight).

## WCSA LDPE prices decline this week

Based on deals from the US Gulf Coast and Asia, prices were lower this week along South America's West Coast. US materials are still often more competitive than Asian products. Lower-valued products from Asia were also promised to be loaded in the following two weeks, perhaps arriving in Latin America before the year ends. Spot low-density polyethylene at \$1,010-1,040/mt CFR, down \$30 on the week.

## US LDPE prices remain stable this week

The week ending saw no change in the export levels of low-density polyethylene as major outflow regions remained calm. Pricing signals for rail cars were frequently heard to be 40 cents per pound FAS. Houston, October 31-November 1. Under an offer heard at 40 cents a pound, LDPE shipments were steady on the week.

The FAS Houston spot export LDPE prices were stable and were assessed at \$960-990/mt during the week. The FAS US East Coast spot export LDPE prices were stable and were assessed at \$960-990/mt during the week.

## Brazil LDPE prices decline this week

For early November bookings, the Brazilian petrochemical manufacturer Braskem reported a hike to Real 250/mt for LDPE grades. The price policy is in effect until November 8, and a PLASTICUPDATES reporter also verified the pricing adjustment. A bank holiday that falls on November 2 in Brazil and other Latin American nations might have an impact on business. Spot LDPE film pricing was evaluated this week at \$1,010-1,040/mt, a \$20 weekly decrease.

## Asian LDPE prices decline this week

Due to low demand, the Asian LDPE market shrank in the week leading. Prices were under pressure due to the volume of export bids that the US and India made to China and Southeast Asia. Increases in capacity in China, India, and the US were predicted to boost the supply of polymers to international export markets at a time when many companies have already had to lower output due to a lack of demand.

The plastics industry will only slowly recover in the future due to the uncertainty surrounding global demand. Nonetheless, costly energy and feedstock might offset any price decline.

The CFR Far East Asia LDPE prices were stable and were assessed at \$950-980/mt during the week. The CFR Southeast Asia LDPE prices were stable and were measured at \$970-1,000/mt, while The CFR South Asian general-purpose LDPE prices were stable at \$1,000-1,030/mt during the week.

## European LDPE prices decline this week

Due to low demand, the European low density polyethylene spot market saw little activity in the week that concluded on November 1. In the European LDPE market, buyers were reluctant to purchase material due to persistently low end-user demand and excess inventories. The Free-delivered NWE LDPE spot prices were down by Eur20/mt and were assessed at Eur1,150-1,180/mt during the week.

## Plastic Updates : Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LDPE							
24FS040	100	101.5	102.5	102.25	102.75	101.25	102.5
16MA400	112	113.5	115	114	115	112.5	115
1070LA17	117	119	120.75	119	119.5	117.75	119.75

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