

PUBLISHER

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Overview

Product Insights

- European HDPE prices remain stable this week
- Latin America HDPE prices decline this week
- PLASTICUPDATES: Offer News(HDPE Injection)
- US HDPE prices remain stable this week
- Ethylene prices decline in US

Global Polymer Prices

- The spot price for European HDPE unimodal film grade was evaluated at Eur1,020-1,050/mt FD NWE, remaining constant throughout the week.
- The region's declining rate of consumption is the cause of the ongoing price decline.
- This offer is for cargo on a CFR Tunisia Port basis scheduled for December 2023.
- Weekly averages of \$865-895/mt FAS Houston were used to determine HD film export pricing.
- Ethylene prices assessed were 20-21 cents/lb FD US Gulf, down by 0.50 cents/lb. In the meantime, ethylene prices in Asia were evaluated at \$820-850/mt CFR North East Asia levels, down by \$10/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	990	1020	\$ -10.00
HDPE Blow Moulding	CFR Far East Asia	890	920	\$ -10.00
HDPE Blow Moulding	CFR Pakistan	990	1020	\$ -10.00
HDPE Blow Moulding	CFR South East Asia	900	930	\$ 00.00
HDPE Blow Moulding	CFR India	950	980	\$ 00.00
HDPE Blow Moulding	CFR Bangladesh	970	1000	\$ -10.00
HDPE Film	CFR Sri Lanka	990	1020	\$ -10.00
HDPE Film	CFR Pakistan	990	1020	\$ -10.00
HDPE Film	CFR India	950	980	\$ 00.00
HDPE Film	CFR Bangladesh	970	1000	\$ -10.00
HDPE Film	CFR South East Asia	930	960	\$ 00.00
HDPE Film	CFR Far East Asia	920	950	\$ -10.00
HDPE Injection	CFR Bangladesh	960	990	\$ -10.00
HDPE Injection	CFR India	950	980	\$ 00.00
HDPE Injection	CFR South East Asia	900	930	\$ 00.00
HDPE Injection	CFR Pakistan	970	1000	\$ -10.00
HDPE Injection	CFR Sri Lanka	970	1000	\$ -10.00
HDPE Injection	CFR Far East Asia	850	880	\$ -10.00
HDPE Yarn	CFR Bangladesh	960	990	\$ -10.00
HDPE Yarn	CFR India	940	970	\$ 00.00
HDPE Yarn	CFR Pakistan	970	1000	\$ -10.00
HDPE Yarn	CFR South East Asia	920	950	\$ 00.00
HDPE Yarn	CFR Sri Lanka	980	1010	\$ -10.00
HDPE Yarn	CFR Far East Asia	880	910	\$ -10.00
Note: CFR (Cost and Freight)				

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	990	1020	€ -10.00
HDPE Blow Moulding	FD NWE	995	1015	€ -10.00
HDPE Blow <u>Moulding</u>	CFR Turkey	920	950	\$ 00
HDPE Film	CFR Turkey	910	940	\$ 00
HDPE Film	FCA Antwerp	1020	1050	€ 00
HDPE Film	FD NWE	1005	1035	€ 00
HDPE Injection	FD NWE	965	995	€ 00
HDPE Injection	FCA Antwerp	970	1000	€ 00
HDPE Injection	CFR Turkey	920	950	\$ 00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	920	950	\$ -40.00
HDPE Film	CRF Brazil	970	1000	\$ -50.00
HDPE	CFR West Coast South America	930	960	\$ -10.00
HDPE Blow Moulding	FAS East Coast	840	870	\$ 00
HDPE Blow Moulding	FAS Houston	810	840	\$ 00
HDPE Blow Moulding	CFR Brazil	920	950	\$ -20.00
HDPE Blow Moulding	CFR West Coast South America	930	960	\$ -10.00
HDPE Film	CFR West Coast South America	970	1000	\$ -20.00
HDPE Film	FAS Houston	865	895	\$ 00
HDPE Injection	FAS Houston	800	830	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	965	1005	\$ -10
HDPE Film	CFR Middle East	945	985	\$ -10
HDPE Injection	CFR Middle East	945	985	\$ -10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

European HDPE prices remain stable this week

In the week, trading activity in the European high-density polyethylene market was restricted due to purchasers' persistent lack of interest and the weak demand from derivative sectors. Throughout the week, destocking sentiment was high as vendors looked for places to sell merchandise before the end of the year. PLASTICUPDATES evaluated the spot price for European high-density polyethylene injection grade at Eur 980-1,010/mt, with free delivery to northwest Europe. The price remained constant for the week. The spot price for European HDPE blow molding grade was evaluated at Eur1,000-1,030/mt FD NWE, a decrease of Eur10/mt for the week. The spot price for European HDPE unimodal film grade was evaluated at Eur1,020-1,050/mt FD NWE, remaining constant throughout the week.

Latin America HDPE prices decline this week

Prices for HDPE decreased this week in Latin America. The region's declining rate of consumption is the cause of the ongoing price decline. A surge in imports from important Asian markets put more downward pressure on pricing.

HDPE film prices in CFR Brazil were evaluated at \$970-1000/mt, down by \$50/mt week over week. HDPE Blow Moulding CFR Brazil prices were evaluated at \$920-950/mt, down by \$20/mt from the previous week. HDPE Injection CFR Brazil prices were evaluated at \$920-950/mt, down by \$40/mt from the previous week.

PLASTICUPDATES: Offer News (HDPE Injection)

A Saudi Arabian producer is rumoured to be selling its HDPE injection (M200056, M200050, and M300054) grades for \$1,180 per metric tonne. This offer is for cargo on a CFR Tunisia Port basis scheduled for December 2023.

US HDPE prices remain stable this week

The US spot price for HDPE was reported to be constant this week. HDPE injection moulding prices were evaluated at the \$800-830/mt FAS Houston levels, while HDPE BM export prices were evaluated at the \$810-840/mt FAS Houston levels. These figures were constant from the previous week. Weekly averages of \$865-895/mt FAS Houston were used to determine HD film export pricing.

Ethylene prices decline in US

The price of ethylene fell in the US. The price fall was supported by poor buying sentiments in the region and a drop in upstream crude and naphtha values. Ethylene prices assessed were 20-21 cents/lb FD US Gulf, down by 0.50 cents/lb. In the meantime, ethylene prices in Asia were evaluated at \$820-850/mt CFR North East Asia levels, down by \$10/mt.

US R- HDPE prices remain stable this week

Participants in the post-consumer high-density polyethylene bale market were waiting to see what would happen with December's price. Natural bale supply is still a little tight, and some vendors are reporting pressure on prices to rise for December quantities. This is in contrast to the usual seasonal trend when purchasers manage inventory levels to reduce end-of-year taxes and liquidity dries up as demand bottoms out.

HDPE post-consumer bales were flat for the week at 32.5 cents per pound FOB Chicago. Post-consumer mixed-color HDPE bales were valued at 22.5 cents per pound FOB Chicago, which was 1 cent more than the previous week.

PLASTICUPDATES: Offer News

A Middle Eastern producer noted to the PLASTICUPDATES reporter that he had made an offer for HDPE Film grades in the \$ 950-990/mt levels. These offers are for shipments on CFR SEA Main Port Basis scheduled for December 2023.

USA POLYMER FEEDSTOCK – ETHYLENE				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	18	19	\$ 0
Note: FD (Free Delivered)				

EUROPE POLYMER FEEDSTOCK – ETHYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	650	670	€ 00
Ethylene	CIF NWE	710	740	€ 00
Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)				

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	860	890	\$ -50.00
Ethylene	CFR India	860	890	\$ -50.00
Ethylene	FOB Korea	820	850	\$ 00
Ethylene	FOB Japan	810	840	\$ 00

Note: FOB (Free on Board) CFR (Cost and Freight).

Plastic Updates: Open Market Prices for 9th December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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HDPE Raffia

E52009	95.5	97.25	98.75	97.25	97.5	97	97.75
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W50A009	92.75	92.5	94	95	95.5	93.75	96
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HDPE Blow Molding

B 6003	92.5	94.75	95.75	94	94	94	95.75
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B 6401	93	95.25	95.75	94.25	95	95	95
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B56003	92.5	94.25	95.5	94.5	94.25	94.5	95.5
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HDPE Injection Molding

50MA180	92.75	95	95.5	95.5	95.25	94	95
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M5018L	93.5	95.25	95.25	96.25	96.25	94.75	96
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I50A180	93.5	94.75	95	95.5	95.25	95	95
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HM HDPE Film & Pipe

F5400	98	100	99.5	100	100.25	99	100
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F55HM0003	97.25	99.25	98.75	98.75	99.75	98.25	99.25
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HM Pipe PE100	97.75	98	99.25	97.75	97.75	98.75	97.75
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