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Overview

Product Insights

- HDPE Prices increase in Asia while remain stable in the FEA,SEA
- Turkey HDPE prices remain stable this week
- Latin American HDPE prices increase this week
- US HDPE prices increase this week
- European HDPE prices increase this week

Global Polymer Prices

- The price of HDPE film in India was assessed at \$1030-1050/mt CFR, increasing by \$10/mt per week. HDPE yarn prices were evaluated at the \$980-1010/mt CFR levels, remaining constant from the previous week, while HDPE injection prices were evaluated at the \$1000-1030/mt CFR levels.
- HDPE injection prices in Far East Asia were evaluated at the \$870-900/mt CFR levels, up \$10/mt from the week before. Weekly increases of \$10/mt were seen in the costs of HDPE blow moulding, which was evaluated at the \$900-930/mt CFR levels, and HDPE yarn, which was evaluated at the \$900-930/mt CFR levels. In the meantime, HDPE film prices were evaluated at the same levels as the previous week—that is, \$940-970/mt CFR.
- The week of February 2 saw little trading activity on the Turkish polyethylene market as investors expected new February offers. The CFR Turkey high density polyethylene film-grade spot price, according to PLASTICUPDATES, remained stable.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	1080	1110	\$ +40.00
HDPE Blow Moulding	CFR Far East Asia	900	930	\$ 00.00
HDPE Blow Moulding	CFR Pakistan	1020	1050	\$ 00.00
HDPE Blow Moulding	CFR South East Asia	940	970	\$ 00.00
HDPE Blow Moulding	CFR India	1000	1040	\$ +10.00
HDPE Blow Moulding	CFR Bangladesh	1050	1080	\$ +40.00
HDPE Film	CFR Sri Lanka	1080	1110	\$ +40.00
HDPE Film	CFR Pakistan	1020	1050	\$ 00.00
HDPE Film	CFR India	1020	1050	\$ +10.00
HDPE Film	CFR Bangladesh	1020	1050	\$ +10.00
HDPE Film	CFR South East Asia	980	1010	\$ 00.00
HDPE Film	CFR Far East Asia	950	980	\$ -10.00
HDPE Injection	CFR Bangladesh	1040	1070	\$ +40.00
HDPE Injection	CFR India	990	1030	\$ 00.00
HDPE Injection	CFR South East Asia	940	970	\$ 00.00
HDPE Injection	CFR Pakistan	1000	1030	\$ 00.00
HDPE Injection	CFR Sri Lanka	1050	1080	\$ +40.00
HDPE Injection	CFR Far East Asia	870	900	\$ 00.00
HDPE Yarn	CFR Bangladesh	1040	1070	\$ +40.00
HDPE Yarn	CFR India	980	1010	\$ 00.00
HDPE Yarn	CFR Pakistan	1010	1040	\$ +10.00
HDPE Yarn	CFR South East Asia	960	990	\$ 00.00
HDPE Yarn	CFR Sri Lanka	1060	1090	\$ +40.00
HDPE Yarn	CFR Far East Asia	900	930	\$ 00.00
Note: CFR (Cost and Freight)				

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	1110	1140	€ +80.00
HDPE Blow Moulding	FD NWE	1130	1160	€ +70.00
HDPE Blow Moulding	CFR Turkey	1060	1090	\$ 00.00
HDPE Film	CFR Turkey	1070	1100	\$ 00.00
HDPE Film	FCA Antwerp	1130	1160	€ 00.00
HDPE Film	FD NWE	1150	1180	€ +80.00
HDPE Injection	FD NWE	1110	1140	€ +80.00
HDPE Injection	FCA Antwerp	1120	1090	€ +80.00
HDPE Injection	CFR Turkey	1050	1080	\$ 00.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	1010	1040	\$ +30.00
HDPE Film	CRF Brazil	1110	1140	\$ +80.00
HDPE Injection	CFR West Coast South America	970	1000	\$ 00.00
HDPE Blow Moulding	FAS East Coast	950	980	\$ +10.00
HDPE Blow Moulding	FAS Houston	960	990	\$ +10.00
HDPE Blow Moulding	CFR Brazil	1060	1090	\$ +70.00
HDPE Blow Moulding	CFR West Coast South America	1050	1080	\$ +10.00
HDPE Film	CFR West Coast South America	1080	1110	\$ +20.00
HDPE Film	FAS Houston	1010	1040	\$ +40.00
HDPE Injection	FAS Houston	860	890	\$ 00.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	965	1005	\$ 00
HDPE Film	CFR Middle East	945	985	\$ 00
HDPE Injection	CFR Middle East	945	985	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

HDPE Prices increase in Asia while remain stable in the FEA,SEA

This week, HDPE prices increased in South Asia while remaining stable in the Far East and South East Asia. Several positive reasons contributed to the pricing trend, including increased energy prices, an increase in freight costs as a result of the Red Sea situation, and supply delays brought on by unscheduled plant closures in some regions of the US owing to below-freezing conditions. A few Middle Eastern companies are planning planned maintenance turnarounds at their manufacturing facilities, which may potentially be the cause of the price increase.

The price of HDPE film in India was assessed at \$1030-1050/mt CFR, increasing by \$10/mt per week. HDPE yarn prices were evaluated at the \$980–1010/mt CFR levels, remaining constant from the previous week, while HDPE injection prices were evaluated at the \$1000–1030/mt CFR levels.

HDPE injection prices in Far East Asia were evaluated at the \$870-900/mt CFR levels, up \$10/mt from the week before. Weekly increases of \$10/mt were seen in the costs of HDPE blow moulding, which was evaluated at the \$900–930/mt CFR levels, and HDPE yarn, which was evaluated at the \$900–930/mt CFR levels. In the meantime, HDPE film prices were evaluated at the same levels as the previous week—that is, \$940–970/mt CFR.

Turkey HDPE prices remain stable this week

The week of February 2 saw little trading activity on the Turkish polyethylene market as investors expected new February offers. The CFR Turkey high density polyethylene film-grade spot price, according to PLASTICUPDATES, remained stable at \$1,070-1,100/mt for the week.

Europe HDPE prices increase this week

As market participants sought to acquire material in the week ending February 02, the European high-density polyethylene market experienced an increase in purchasing activity. Over the last week, there has been a noticeable increase in the cautious market attitude. Buyer interest has surged as a result of consumer concerns about the tightening supply situation.

PLASTICUPDATES evaluated the spot price for European HDPE blow moulding grade at Eur1,130–1,160/mt shipped free to Northwest Europe, an increase of Eur80/mt over the previous week. The HDPE injection grade spot price increased by Eur80/mt for the week to Eur1,110–1,140/mt for FD NWE. At Eur1,150–1,180/mt FD NWE, the spot price for HDPE unimodal film grade increased by Eur80/mt over the previous week.

US HDPE prices increase this week

In the week ending February 05, spot export pricing and dynamics for high-density polyethylene fluctuated by grade due to the impending planned maintenance period of one major manufacturer of HDPE.

PLASTICUPDATES evaluated blowmolding grade high density polyethylene at \$950-980/mt FAS Houston, up \$10/mt over the previous week. injection-grade HDPE was valued at \$850-880/mt FAS Houston. The grade of HDPE film was determined to be \$1,010-1,040/mt FAS Houston, with a weekly increase of \$40/mt.

Latin American HDPE prices increase this week

In the West Coast of South America and Brazil, prices for high-density polyethylene were higher for the majority of grades; in the Mercosur market, they were stable to higher; and in the domestic markets of Argentina, Brazil, and Mexico, they were mainly stable but higher in Colombia.

CFR WCSA: PLASTICUPDATES evaluated high-density polyethene film grade at \$1,080-1,110/mt CFR, an increase of \$20/mt over the previous week. The assessment for HDPE injection was \$970-1,000/mt CFR, unchanged on the week. HDPE blow molding was taxed at \$1,050-1,080/mt CFR, an increase of \$10/mt a week.

CFR Brazil: PLASTICUPDATES estimated the current price of HDPE film at \$1110–1140/mt, an increase of \$80/mt per week. HDPE injection was valued at \$1010-1040/mt, an increase of \$30/mt over the previous week. HDPE blowmolding was assessed at \$1060–1090/mt, up \$70/mt over the previous week.

USA POLYMER FEEDSTOCK – ETHYLENE

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	17.5	18.5	\$ 0

Note: FD (Free Delivered)

EUROPE POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	680	710	€ -15
Ethylene	CIF NWE	700	730	€ -15

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	850	880	\$ 00.00
Ethylene	CFR India	850	880	\$ 00.00
Ethylene	FOB Korea	850	880	\$ +20.00
Ethylene	FOB Japan	840	870	\$ +20.00

Note: FOB (Free on Board) CFR (Cost and Freight).

Plastic Updates: Open Market Prices for 3rd February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	98	99.75	100.25	98.75	100.25	99.5	100.25
W50A009	96.75	96.5	98	98.75	99.5	97.75	100
HDPE Blow Molding							
B 6003	95	97.25	98.25	96.5	96.5	96.5	98.25
B 6401	95	97.25	97.75	96.25	97	97	98
B56003	95	96.75	98	97	96.75	97	98
HDPE Injection Molding							
50MA180	95.5	97.75	98.25	98.25	98	96.75	97.75
M5018L	95.75	97.5	97.5	98.75	98.5	97	98.25
I50A180	96	97.25	97.5	98	97.75	97.5	97.5
HM HDPE Film & Pipe							
F5400	101.5	103.5	103	103.5	103.75	102.5	103.5
F55HM0003	100.75	102.75	102.25	102.25	103.25	101.75	102.775
HM Pipe PE100	105.25	105.5	106.75	105.25	105.25	106.25	105.25

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