

## **PUBLISHER**

Plastic Updates

[www.plasticupdates.com](http://www.plasticupdates.com)

E-mail: [info@plasticupdates.com](mailto:info@plasticupdates.com)

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

[WWW.PLASTICUPDATES.COM](http://WWW.PLASTICUPDATES.COM). ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of [www.plasticupdates.com](http://www.plasticupdates.com) information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

## **Overview**

### **Product Insights**

- Asia HDPE Prices see mixed sentiment this week
- US HDPE BM Prices remain stable this week
- US HDPE Film Export Prices decline this week
- Latin America HDPE Prices see mixed sentiment this week

### **Global Polymer Insights**

- Baltimore Bridge Collapse Disrupts Supply Chains
- Keiyo Ethylene plans to shut down its Chiba, Japan cracker in April 2024 for scheduled maintenance.
- Pengerang Refining and Petrochemical (PRefChem) has temporarily shut down its polyethylene (PE) units in Pengerang, Malaysia for maintenance.
- A Saudi producer is Offered its HDPE Film at USD 1030-1050/mt
- India: India HDPE Film prices were evaluated at USD 990-1020/mt CFR (down USD 10/mt).

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	27 Mar 2024
HDPE Injection CFR Far East Asia	USD/MT	890 - 920	890 - 920	00.00	27 Mar 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	27 Mar 2024
HDPE Film CFR Far East Asia	USD/MT	950 - 980	950 - 980	00.00	27 Mar 2024
HDPE Yarn CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	27 Mar 2024
HDPE Injection CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	27 Mar 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	27 Mar 2024
HDPE Film CFR South East Asia	USD/MT	1000 - 1030	1000 - 1030	00.00	27 Mar 2024
HDPE Yarn CFR India	USD/MT	980 - 1010	970 - 1000	-10.00	27 Mar 2024
HDPE Injection CFR India	USD/MT	980 - 1020	970 - 1010	-10.00	27 Mar 2024
HDPE Blow Moulding CFR India	USD/MT	990 - 1020	980 - 1010	-10.00	27 Mar 2024
HDPE Film CFR India	USD/MT	1000 - 1030	990 - 1020	-10.00	27 Mar 2024
HDPE Yarn CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	27 Mar 2024
HDPE Injection CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	27 Mar 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1030 - 1060	1030 - 1060	00.00	27 Mar 2024
HDPE Film CFR Bangladesh	USD/MT	1030 - 1060	1030 - 1060	00.00	27 Mar 2024
HDPE Yarn CFR Pakistan	USD/MT	1010 - 1040	1000 - 1030	-10.00	27 Mar 2024
HDPE Injection CFR Pakistan	USD/MT	1000 - 1030	990 - 1020	-10.00	27 Mar 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	27 Mar 2024
HDPE Film CFR Pakistan	USD/MT	1020 - 1050	1010 - 1040	-10.00	27 Mar 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	27 Mar 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 - 1080	1050 - 1080	00.00	27 Mar 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 - 1110	1080 - 1110	00.00	27 Mar 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 - 1110	1080 - 1110	00.00	27 Mar 2024

## Asia HDPE Prices see mixed sentiment this week

HDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment attributed to fluctuating upstream energy values, seasonal impacts like Ramadan, maintenance shutdowns, and anticipation of changes with the new fiscal year.

India:- HDPE Film prices were evaluated at USD 990-1020/mt CFR (down USD 10/mt).

HDPE BM prices were evaluated at USD 980-1010/mt CFR (down USD 10/mt).

HDPE Injection prices were evaluated at USD 970-1010/mt CFR (down USD 10/mt).

HDPE yarn prices were evaluated at USD 970-1000/mt CFR (down USD 10/mt).

Far East Asia:- HDPE film prices were evaluated at USD 950-980/mt CFR (steady).

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR (steady).

HDPE injection prices were evaluated at USD 890-920/mt CFR (unchanged).

HDPE yarn prices were evaluated at USD 920-950/mt CFR (unchanged).

Southeast Asia:- HDPE film prices were evaluated at USD 1000-1030/mt CFR (steady).

HDPE BM prices were evaluated at USD 970-1000/mt CFR (steady).

HDPE injection prices were evaluated at USD 980-1010/mt CFR (steady).

HDPE yarn prices were evaluated at USD 990-1020/mt CFR (steady).

PLASTICUPDATES:- PLANT NEWS (Keiyo Ethylene Co. Ltd.)

A Plasticupadates source reported that Keiyo Ethylene plans to shut down its Chiba, Japan cracker in April 2024 for scheduled maintenance. This facility has a propylene production capacity of 450,000 tons/year and an ethylene capacity of 768,000 tons/year.

PLASTICUPDATES:- PLANT NEWS (Pengerang Refining &Petrochemical)

A Plasticupadates source reported that Pengerang Refining and Petrochemical (PRefChem) has temporarily shut down its polyethylene (PE) units in Pengerang, Malaysia for maintenance. The units, with a combined production capacity of 400,000 metric tons per year for HDPE and 350,000 metric tons per year for LLDPE, are expected to be offline for approximately one month.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 - 940	910 - 940	00.00	29 Mar 2024
HDPE Blow Moulding FAS Houston	USD/MT	1040 – 1070	1040 – 1070	00.00	29 Mar 2024
HDPE Film FAS Houston	USD/MT	1060 – 1090	1030 - 1060	-30.00	29 Mar 2024
HDPE Injection CFR West Coast South America	USD/MT	1040 - 1070	1040 - 1070	00.00	29 Mar 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1140 - 1170	1030 - 1160	-10.00	29 Mar 2024
HDPE Film CFR West Coast South America	USD/MT	1140 - 1170	1130 - 1160	-10.00	29 Mar 2024
HDPE Injection CFR Brazil	USD/MT	1090 - 1120	1060 - 1090	-30.00	29 Mar 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1180 - 1210	1180 - 1210	00.00	29 Mar 2024
HDPE Film CFR Brazil	USD/MT	1190 - 1220	1190 - 1220	00.00	29 Mar 2024

## US HDPE BM Prices remain stable this week

HDPE BM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This stability may be attributed to balanced supply and demand, consistent market conditions, and possibly stable external influences.

HDPE BM export prices evaluated at USD 1040-1070/mt FAS Houston, showing no change from previous week

## US HDPE Film Export Prices decline this week

HDPE film export prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The Decrease in HDPE Film Export Prices in the US Attributed to Surplus Supplies and Weak Demand.

HDPE Film export prices were evaluated at USD 1030-1060/mt FAS Houston levels, marking a decline of USD 30/mt from the previous week

## Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the HDPE market can be attributed to lower offers and competitive overseas offers, stability in certain regions, price declines in specific segments, and unchanged spot ethylene prices.

CFR Brazil:

HDPE Film prices were evaluated at USD 1190-1220/mt, showing no change from previous week.

HDPE Injection prices were evaluated at USD 1060-1090/mt, down by USD 30/mt from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1180-1210/mt, showing no change from the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1130-1160/mt, down by USD 10/mt from the last week.

HDPE Injection prices were evaluated at USD 1040-1070/mt, Unchanged from last week.

HDPE Film prices were evaluated at USD 1130-1160/mt, decrease of USD 10/mt from the previous week.

### High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1190 - 1220	1150 - 1180	-40.00	29 Mar 2024
HDPE Blow Moulding FD NWE	EUR/MT	1200 - 1230	1160 - 1190	-40.00	29 Mar 2024
HDPE Film FD NWE	EUR/MT	1190 - 1220	1180 - 1210	-10.00	29 Mar 2024
HDPE Injection FCA Antwrap	EUR/MT	1200 - 1230	1160 - 1190	-40.00	29 Mar 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1210 - 1240	1170 - 1200	-40.00	29 Mar 2024
HDPE Film FCA Antwrap	EUR/MT	1210 - 1240	1200 - 1230	-10.00	29 Mar 2024
HDPE Injection CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	29 Mar 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1090 - 1120	1090 - 1120	00.00	29 Mar 2024
HDPE Film CFR Turkey	EUR/MT	1090 - 1120	1090 - 1120	00.00	29 Mar 2024

## European HDPE Prices decline this week

HDPE prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in HDPE prices in Europe is attributed to reduced trading activity ahead of the Easter holidays and the approach of April.

Anticipation of subdued demand in April, along with expectations of competitively priced import cargoes, has dampened market sentiment, leading to lower prices.

HDPE film:

HDPE film grade prices were evaluated at Euro 1180-1210/mt FD North West Europe, marking a significant decrease of Euro -10/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1160-1190/mt FD North West Europe, showing a decline of Euro -40/mt.

HDPE injection moulding:

HDPE injection moulding grade prices reached Euro 1150-1180/mt FD North West Europe, marking a decrease of USD 40/mt from the previous week.

## Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

This stability is attributed to subdued purchasing activity during Ramadan, balanced supply and demand dynamics, declining end-product demand, and adverse macroeconomic conditions.

HDPE film prices were assessed at the USD 1090-1120/mt CFR levels while HDPE injection prices were assessed at the USD 1050-1070/mt CFR levels, both unchanged week on week.

HDPE BM prices were evaluated as stable at the USD 1090-1120/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	25 Mar 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 – 1025	1015 – 1025	00.00	25 Mar 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1015	1005 - 1015	00.00	25 Mar 2024

## PLASTICUPDATES:- OFFER NEWS

Heard : A Saudi producer is offering PE to China, with HDPE Film at USD 1030-1050/mt, LDPE Film at USD 1050-1070/mt, and LLDPE Film at USD 1000-1020/mt. Shipment is scheduled for April 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	29 Mar 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	29 Mar 2024
Ethylene FOB Korea	USD/MT	860 – 890	860 – 890	00.00	29 Mar 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	29 Mar 2024
Ethylene FD US Gulf	CENTS/LB	18.5 19	18.5 19	00.00	29 Mar 2024
Ethylene FD NWE	EUR/MT	770 - 800	770 - 800	-80.00	29 Mar 2024
Ethylene CIF NWE	EUR/MT	800 - 830	820 - 850	+20.00	29 Mar 2024



## US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

The stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

## European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the European ethylene market is attributed to a slowdown in purchasing activity, anticipation of competitive import cargoes, and tightened availability amidst fluctuating prices.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a no change compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 820-850/mt, showing a Increase of USD (+20/mt) from the previous week's assessment.

## Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The Ethylene prices is attributing to muted demand trends in the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

# Baltimore Bridge Collapse Disrupts Supply Chains

The collapse of the Francis Scott Key Bridge in Baltimore has disrupted supply chains, causing logistical challenges and increased costs for industries. With transportation routes severed, businesses are facing shortages and economic repercussions, particularly in local industries reliant on the affected route.

Authorities are working to find solutions, but businesses must adapt to minimize the impact on operations

🔊 RIL prices w.e.f 28th March 2024:

PE:- Roll Over

## Plastic Updates: Open Market Prices for 30thMarch 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	94.5	96.25	96.75	95.25	96.75	96	96.75
W50A009	93	92.75	94.25	95.25	95.75	94	96.25
HDPE Blow Molding							
B 6003	93.25	95.5	96.5	94.75	94.75	94.75	96.5
B 6401	93.75	96	96.5	95	95.75	95.75	96.75
B56003	93.5	95.25	96.5	95.5	95.25	95.5	96.5
HDPE Injection Molding							
50MA180	94	96.25	96.75	96.75	96.5	95.25	96.25
M5018L	94.25	96	96	97.25	97	95.5	96.75
I50A180	93.5	94.75	95	95.5	95.25	95	95
HM HDPE Film & Pipe							
F5400	97.75	99.75	99.25	99.75	100	98.75	98.75
F55HM0003	97	99	98.5	98.5	99.5	98	99
HM Pipe PE100	103.5	103.75	105	103.5	103.5	104.5	103.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers