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Overview

Product Insights

- WCSA HDPE prices remain stable this week
- Brazil HDPE prices decline this week
- Turkey HDPE prices decline this week
- Asian HDPE market decline this week
- European HDPE prices increase this week

Global Polymer Prices

- PLASTICUPDATES evaluated high-density polyethylene filmgrade at \$960-990/mt CFR, down \$10/mt over the previous week
- Local producers were under pressure as the prices of imported goods continued to decline.
- The CFR Turkey high density polyethylene film grade spot price was evaluated at \$920-950/mt, down \$40/mt from the previous week.
- The Asian HDPE market declined in the week due to fewer transactions and talks.
- The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur1,020-1,050/mt during the week.

Far East Asia/South East Asia/South Asia Polymer – High Density Polyethylene (HDPE)				
Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	1000	1030	\$ +10.00
HDPE Blow Moulding	CFR Far East Asia	900	930	\$ +10.00
HDPE Blow Moulding	CFR Pakistan	1000	1030	\$ +10.00
HDPE Blow Moulding	CFR India	950	980	\$ 00.00
HDPE Blow Moulding	CFR Bangladesh	980	1010	\$ 00.00
HDPE Blow Moulding	CFR South East Asia	900	930	\$ 00.00
HDPE Film	CFR Pakistan	100	1030	\$ +10.00
HDPE Film	CFR Far East Asia	930	960	\$ +10.00
HDPE Film	CFR India	950	980	\$ 00.00
HDPE Film	CFR Bangladesh	980	1010	\$ 00.00
HDPE Film	CFR Sri Lanka	1000	1030	\$ +10.00
HDPE Film	CFR South East Asia	930	960	\$ 00.00
HDPE Injection	CFR Bangladesh	970	1000	\$ 00.00
HDPE Injection	CFR Far East Asia	860	890	\$ 00.00
HDPE Injection	CFR South East Asia	900	930	\$ 00.00
HDPE Injection	CFR India	950	980	\$ 00.00
HDPE Injection	CFR Pakistan	980	1010	\$ +10.00
HDPE Injection	CFR Sri Lanka	980	1010	\$ +10.00
HDPE Yarn	CFR India	940	970	\$ 00.00
HDPE Yarn	CFR Bangladesh	970	1000	\$ 00.00
HDPE Yarn	CFR Pakistan	980	1010	\$ +10.00
HDPE Yarn	CFR South East Asia	920	950	\$ 00.00
HDPE Yarn	CFR Sri Lanka	990	1020	\$ +10.00
HDPE Yarn	CFR Far East Asia	890	920	\$ 00.00
Note: CFR (Cost and Freight)				

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Turkey	920	950	\$ -50.00
HDPE Blow Moulding	FD NWE	1010	1040	€ -10.00
HDPE Blow Moulding	FCA Antwrap	990	1020	€ -10.00
HDPE Film	FD NWE	1020	1050	€ 00
HDPE Film	FCA Antwerp	1000	1030	€ 00
HDPE Film	CFR Turkey	920	950	\$ -40.00
HDPE Injection	FD NWE	980	1010	€ -10.00
HDPE Injection	FCA Antwarp	960	990	€ -10.00
HDPE Injection	CFR Turkey	910	940	\$ -50.00
HDPE Injection	FCA Antwrap	960	990	€ -10.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	950	980	\$ 00
HDPE Film	CRF Brazil	1010	1040	\$ 00
HDPE Injection	CFR West Coast South America	930	960	\$ 00
HDPE Blow Moulding	CFR West Coast South America	930	960	\$ 00
HDPE Blow Moulding	CFR Brazil	930	960	\$ 00
HDPE Blow Moulding	FAS Houston	830	860	\$ -30.00
HDPE Blow Moulding	FAS East Coast	840	870	\$ -20.00
HDPE Film	FAS Houston	880	910	\$ 00
HDPE Film	CFR West Coast South America	930	960	\$ -50.00
HDPE Injection	FAS Houston	810	840	\$ -20.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	975	1015	\$ 00
HDPE Film	CFR Middle East	955	995	\$ 00
HDPE Injection	CFR Middle East	955	995	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

WCSA HDPE prices remain stable this week

HDPE film had a price decrease, but blowmolding and injection grade prices remained steady in the region despite mostly reduced US offers. The same source stated that, with packing capacity nearly full, logistics out of the US Gulf Coast may become problematic very soon.

PLASTICUPDATES evaluated high-density polyethylene filmgrade at \$960-990/mt CFR, down \$10/mt over the previous week. The assessment for HDPE injection was \$930-960/mt CFR, flat on the week. Flat per week, HDPE blow molding was assessed at \$930-960/mt CFR.

Brazil HDPE prices decline this week

Weekly price changes in the CFR Brazil HDPE market were seen, although sources indicated that US bids continued to exert pressure. Local producers were under pressure as the prices of imported goods continued to decline. PLASTICUPDATES evaluated high-density polyethylene filmgrade at \$960-990/mt CFR, down \$10/mt over the previous week.

US HDPE prices decline this week

The seasonal slowdown continued to weigh on the market, and for the week, high density polyethylene prices on a FAS Houston basis were viewed as constant to declining. PLASTICUPDATES evaluated blowmolding-grade high-density polyethylene at \$810-840/mt FAS Houston, down \$10/mt from the previous week. \$800-830/mt FAS Houston was the assessed price for injection-grade HDPE, which is \$10/mt less than the previous week. HDPE film grade was determined to be \$870-900/mt FAS Houston, which is the same as it was a week earlier.

Turkey HDPE prices decline this week

In the week leading, the Turkish polyethylene market fell due to strong bids and little purchase interest. The CFR Turkey high density polyethylene film grade spot price was evaluated at \$920-950/mt, down \$40/mt from the previous week.

Asian HDPE market decline this week

The Asian HDPE market declined in the week due to fewer transactions and talks. Buyers were hesitant to buy because of the crude and market instability. Converter operating rates dropped as a result of the cost-of-living issue that affected exporters from Asia to the US and Europe's end markets due to skyrocketing loan rates and double-digit inflation. In the first quarter of the next year, participants were expecting lacklustre demand to persist and were aiming to maintain low stock levels to assist in improving their firms' cash flow. There were no obvious signals that economic conditions would change.

At \$920-950/mt CFR Far East Asia, PLASTICUPDATES evaluated dutiable unimodal film-grade high density polyethylene, up \$10/mt on the week. CFR Southeast Asia HDPE was at \$940-970/mt, up \$10/mt for the week. CFR South Asia HDPE film, which was up \$5 on the week at \$970-1,000/mt. Yarn-grade HDPE was evaluated as steady for the week at \$880-910/mt CFR Far East Asia. Yarn-grade PE steady at an uncontested intraday value of \$910-940/mt CFR Southeast Asia.

European HDPE prices increase this week

In the week leading up to November 30, the European high density polyethylene market saw an increase in supply due to strong destocking sentiment and more aggressive import offers. The week saw little spot trading activity due to the continued weakness of the demand fundamentals. There was a lot of pressure on spot prices due to the rise in seller offers that were competitive, the plenty of supply, and the lacklustre demand.

The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur1,020-1,050/mt during the week. The FD NWE blow-molding grade HDPE spot prices were down by \$10/mt and

were assessed at Eur1,010-1,040/mt during the week. The FD NWE injection grade HDPE spot prices were down by \$10/mt and were assessed at Eur980-1,010/mt during the week

PLASTICUPDATES: Offer News.

PLASTICUPDATES reporters noted a Middle Eastern company is rumoured to have concluded orders for its HDPE film grade at USD 980/mt levels. These agreements are for CFR Colombo Port Basis shipments scheduled for December 2023.

USA POLYMER FEEDSTOCK – ETHYLENE				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	18	19	\$ -2
Note: FD (Free Delivered)				

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	910	940	\$ 00
Ethylene	CFR India	910	940	\$ 00
Ethylene	FOB Korea	820	850	\$ 00
Ethylene	FOB Japan	810	840	\$ 00
Note: FOB (Free on Board) CFR (Cost and Freight).				

EUROPE POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	650	670	€ - 30.00
Ethylene	CIF NWE	710	740	€ 00

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

Plastic Updates :Open Market Prices for 2nd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95.5	97.25	98.75	97.25	97.5	97	97.75
W50A009	92.75	92.5	94	95	95.5	93.75	96
HDPE Blow Molding							
B 6003	92.5	94.75	95.75	94	94	94	95.75
B 6401	93	95.25	95.75	94.25	95	95	95
B56003	92.5	94.25	95.5	94.5	94.25	94.5	95.5
HDPE Injection Molding							
50MA180	92.75	95	95.5	95.5	95.25	94	95
M5018L	93.5	95.25	95.25	96.25	96.25	94.75	96
I50A180	93.5	94.75	95	95.5	95.25	94.75	95
HM HDPE Film & Pipe							
F5400	98	100	99.5	100	100.25	99	100
F55HM0003	97.25	99.25	98.75	98.75	99.75	98.25	99.25
HM Pipe PE100	97.75	98	99.25	97.75	97.75	98.75	97.75

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