

## PUBLISHER

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## Overview

### Product Insights

- Brazil HDPE prices decline this week
- WCSA HDPE prices decline this week
- Asian HDPE prices decline this week
- US HDPE prices decline this week
- Turkey HDPE prices remain stable this week
- European HDPE sees mixed sentiment amid weak demand

### Global Polymer Prices

- This week spot HDPE film pricing was estimated to be \$1,090-1,120/mt, down \$70/mt from the previous week.
- This week, PLASTICUPDATES evaluated high-density polyethylene film grade at \$1,110-1,140/mt CFR, a \$40/mt decrease over the previous week
- This week, at \$930-960/mt CFR Far East Asia, PLASTICUPDATES evaluated dutiable unimodal film-grade high density polyethylene with a melt flow index of 0.07–0.18 steady week on week.
- The FAS Houston blow molding HDPE prices were down by \$50/mt during the week and were measured at \$910-940/mt.
- In the week leading up, the Turkish polyethylene market remained stable due to a decrease in the quantity of offers against a lacklustre demand
- The FD NWE blow-molding grade HDPE spot prices were up by \$10/mt and were assessed at Eur1,080–1,110/mt during the week.

## FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	1030	1060	\$ -10.00
HDPE Blow Moulding	CFR Far East Asia	920	950	\$ -10.00
HDPE Blow Moulding	CFR Pakistan	1020	1050	\$ -10.00
HDPE Blow Moulding	CFR South East Asia	960	990	\$ -20.00
HDPE Blow Moulding	CFR India	1000	1030	\$ 00.00
HDPE Blow Moulding	CFR Bangladesh	1020	1050	\$ - 10.00
HDPE Film	CFR Sri Lanka	1030	1060	\$ -10.00
HDPE Film	CFR Pakistan	1020	1050	\$ -10.00
HDPE Film	CFR India	1000	1030	\$ 00.00
HDPE Film	CFR Bangladesh	1030	1060	\$ -10.00
HDPE Film	CFR South East Asia	990	1020	\$ -20.00
HDPE Film	CFR Far East Asia	935	970	\$ -25.00
HDPE Injection	CFR Bangladesh	1010	1040	\$ -10.00
HDPE Injection	CFR India	990	1020	\$ 00.00
HDPE Injection	CFR South East Asia	950	980	\$ -20.00
HDPE Injection	CFR Pakistan	1000	1030	\$ -10.00
HDPE Injection	CFR Sri Lanka	1010	1040	\$ -10.00
HDPE Injection	CFR Far East Asia	900	930	\$ -10.00
HDPE Yarn	CFR Bangladesh	1010	1040	\$ -10.00
HDPE Yarn	CFR India	990	1020	\$ 00.00
HDPE Yarn	CFR Pakistan	1000	1030	\$ -10.00
HDPE Yarn	CFR South East Asia	970	1000	\$ -20.00
HDPE Yarn	CFR Sri Lanka	1020	1050	\$ -10.00
HDPE Yarn	CFR Far East Asia	930	960	\$ -10.00
Note: CFR (Cost and Freight)				

## EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	1060	1090	€ 10.00
HDPE Blow Moulding	FD NWE	1080	1110	€ 10.00
HDPE Blow <u>Moulding</u>	CFR Turkey	990	1020	\$ 10.00
HDPE Film	CFR Turkey	980	1010	\$ 00
HDPE Film	FCA Antwerp	1080	1110	€ 10.00
HDPE Film	FD NWE	1100	1130	€ 10.00
HDPE Injection	FCA Antwrap	1050	1080	€ -10.00
HDPE Injection	CFR Turkey	980	1010	\$ 00
HDPE Injection	FCA Antwarp	1050	1080	€ -10.00
HDPE Injection	FD NWE	1070	1100	€ -10.00

## USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	970	1000	\$ -40.00
HDPE Film	CRF Brazil	1100	1130	\$ -60.00
HDPE Injection	CFR West Coast South America	990	1020	\$ -40.00
HDPE Blow Moulding	Fas East Coast	960	990	\$ -10.00
HDPE Blow Moulding	Fas Houston	930	960	\$ -40.00
HDPE Blow Moulding	CFR Brazil	1000	1030	\$ -80.00
HDPE Blow Moulding	CFR West Coast South America	1020	1050	\$ -20.00
HDPE Film	CFR West Coast South America	1130	1140	\$ -40.00
HDPE Film	FAS Houston	1060	1090	\$ 00
HDPE Injection	FAS Houston	850	880	\$ -50.00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

## MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	1025	1065	\$ -10
HDPE Film	CFR Middle East	1005	1045	\$ -10
HDPE Injection	CFR Middle East	1005	1045	\$ -10

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

## Brazil HDPE prices decline this week

The CFR Brazil HDPE market saw a decline in agreements and conversations over the week. Due to the fall in the Asian and American markets, market players have cited reduced pricing as the reason for the lack of demand for imported goods. This week spot HDPE film pricing was estimated to be \$1,090-1,120/mt, down \$70/mt from the previous week.

Domestic prices were steady during the week after being evaluated at the beginning of the week and then taking into account hearing outright pricing at lower levels. Participants in the market anticipate steady domestic pricing in November.

## WCSA HDPE prices decline this week

In the WCSA region, prices for HDPE film, blow molding, and injection grades were reduced due to primarily cheaper US offers; but, because of lower freight costs, Asian offers were gradually rising beyond those from the US Gulf Coast.

This week, PLASTICUPDATES evaluated high-density polyethylene filmgrade at \$1,110-1,140/mt CFR, a \$40/mt decrease over the previous week. HDPE injection was valued at \$980-1,010/mt CFR, a \$40/mt decrease over the previous week. The CFR for HDPE blowmolding was \$1,010-1,040/mt, a \$30/mt decrease from the previous week.

## Asian HDPE prices decline this week

The Asian HDPE market saw a decline in agreements and conversations during the week. Asia's demand has been weak, and market players have pointed to China's slow economic recovery as one of the main factors driving up costs. Due to low local pricing, market participants in South Asia stated that there are fewer import bids for India.

This week, at \$930-960/mt CFR Far East Asia, PLASTICUPDATES evaluated dutiable unimodal film-grade high density polyethylene with a melt flow index of 0.07–0.18 steady week on week. CFR Southeast Asia HDPE at \$960-990/mt, down \$30/mt for the week. CFR South Asia HDPE film grade was steady for the week at \$1,040-1,070/mt. Yarn-grade HDPE assessed at \$930-960/mt CFR Far East Asia, down \$10/mt week over a week due to poor demand at the uncontested intraday value on little activity.

Injection-grade HDPE is steady for the week at \$890-920/mt CFR Far East Asia. On a marketable concept, it was appraised down \$10/mt at \$930-960/mt CFR Southeast Asia. Injection grade HDPE assessed as steady for the week at \$1,010-1,040/mt CFR South Asia.

Blowing mold-grade HDPE was valued at \$900-930/mt CFR Far East Asia, steady for the last week.

Southeast Asia was evaluated at \$940-970/mt CFR on a weekly basis, down \$10/mt on the week.

Blowmolding grade HDPE was evaluated as steady for the week at \$1,060-1,090/mt CFR South Asia.

## US HDPE prices decline this week

Spot US export prices for high-density polyethylene injection and blow moulding grades dropped during the week ending due to a decline in demand and pessimistic outlooks for the upcoming month. The FAS Houston blow molding HDPE prices were down by \$50/mt during the week and were measured at \$910-940/mt. The FAS Houston HDPE injection grade prices were down by \$60/mt during the week and were measured at \$840-870/mt. The FAS Houston film-grade HDPE prices were stable during the week and were measured at \$1,080/mt.

## Turkey HDPE prices remain stable this week

In the week leading up, the Turkish polyethylene market remained stable due to a decrease in the quantity of offers against a lacklustre demand. The spot price for CFR Turkey's high-density polyethylene film grade was constant at \$980–1,010/mt.

## European HDPE sees mixed sentiment amid weak demand

The week leading up saw weak demand for high-density polyethene in Europe. There was little interest from the construction industry, but overall, packaging demand remained quite stable. There is now more demand for pipe-grade material. The blow molding product was under pressure from competitive import volumes, pushing HDPE injection-grade material up.

The free delivered NWE unimodal film-grade HDPE spot prices were up by Eur10/mt and were assessed at Eur1,100–1,130/mt. The FD NWE blow-molding grade HDPE spot prices were up by \$10/mt and were assessed at Eur1,080–1,110/mt during the week. The FD NWE injection grade HDPE spot prices were down by \$10/mt and were assessed at Eur1,070–1,100/mt during the week.

## USA POLYMER FEEDSTOCK – ETHYLENE

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	21	22	\$ 0

Note: FD (Free Delivered)

## EUROPE POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	740	770	€ - 20.00
Ethylene	CIF NWE	680	710	€ - 50.00

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

## FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	920	950	\$ 00
Ethylene	CFR India	920	950	\$ 00
Ethylene	FOB Korea	850	870	\$ 00
Ethylene	FOB Japan	840	870	\$ 00

Note: FOB (Free on Board) CFR (Cost and Freight).





## Plastic Updates : Open Market Prices for 28th October 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>HDPE Raffia</b>							
E52009	92.5	94.25	95.75	94.25	95	94	94.75
W50A009	91.75	91.5	93	94	94.5	92.75	95
<b>HDPE Blow Molding</b>							
B 6003	91.75	94	95	93.25	93.25	93.25	95
B 6401	92	94.25	94.75	93.25	94	94	94
B56003	91.5	93.25	94.5	93.5	93.25	93.5	94.5
<b>HDPE Injection Molding</b>							
50MA180	90	92.25	92.75	92.75	92.5	91.25	92.25
M5018L	90.25	92	92	93	93	91.5	92.75
I50A180	90.5	91.75	92	92.5	92.25	91.75	92
<b>HM HDPE Film &amp; Pipe</b>							
F5400	100	102	101.5	102	102.25	101	102
F55HM0003	99.5	101.5	101	101	102	100.5	101.5
HM Pipe PE100	97	99.25	100.5	99	99	98	99

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