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## **Overview**

### **Product Insights**

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- US HDPE BM Prices declined this week
- Latin America HDPE Prices decline this week
- European HDPE Prices increased this week
- Turkey HDPE Prices remain stable this week
- US Ethylene Prices remain stable this week

### **Global Polymer Insights**

- Lianyungang Petrochemical is expected to close its High-density polyethylene (HDPE) unit for maintenance at the end of March 2024.
- Russia to Defend Oil Infrastructure with Missiles
- HDPE Film prices were evaluated at USD 1190-1220/mt

## High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 - 950	<b>920 - 950</b>	00.00	20 Mar 2024
HDPE Injection CFR Far East Asia	USD/MT	890 - 920	<b>890 - 920</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 - 940	<b>910 - 940</b>	00.00	20 Mar 2024
HDPE Film CFR Far East Asia	USD/MT	950 - 980	<b>950 - 980</b>	00.00	20 Mar 2024
HDPE Yarn CFR South East Asia	USD/MT	990 - 1020	<b>990 - 1020</b>	00.00	20 Mar 2024
HDPE Injection CFR South East Asia	USD/MT	980 - 1010	<b>980 - 1010</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	<b>970 - 1000</b>	00.00	20 Mar 2024
HDPE Film CFR South East Asia	USD/MT	1000 - 1030	<b>1000 - 1030</b>	00.00	20 Mar 2024
HDPE Yarn CFR India	USD/MT	980 - 1010	<b>980 - 1010</b>	00.00	20 Mar 2024
HDPE Injection CFR India	USD/MT	980 - 1020	<b>980 - 1020</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR India	USD/MT	990 - 1020	<b>990 - 1020</b>	00.00	20 Mar 2024
HDPE Film CFR India	USD/MT	1000 - 1030	<b>1000 - 1030</b>	00.00	20 Mar 2024
HDPE Yarn CFR Bangladesh	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
HDPE Injection CFR Bangladesh	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1030 - 1060	<b>1030 - 1060</b>	00.00	20 Mar 2024
HDPE Film CFR Bangladesh	USD/MT	1030 - 1060	<b>1030 - 1060</b>	00.00	20 Mar 2024
HDPE Yarn CFR Pakistan	USD/MT	1010 - 1040	<b>1010 - 1040</b>	00.00	20 Mar 2024
HDPE Injection CFR Pakistan	USD/MT	1000 - 1030	<b>1000 - 1030</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
HDPE Film CFR Pakistan	USD/MT	1020 - 1050	<b>1020 - 1050</b>	00.00	20 Mar 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 - 1090	<b>1060 - 1090</b>	00.00	20 Mar 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	<b>1050 - 1080</b>	00.00	20 Mar 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 - 1110	<b>1080 - 1110</b>	00.00	20 Mar 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 - 1110	<b>1080 - 1110</b>	00.00	20 Mar 2024

## Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week. This stability may be attributed to consistent demand, balanced supply levels, stable market sentiment, currency dynamics favoring domestic supplies, limited trading activity, and anticipation of future trends.

India:

HDPE film prices were assessed at USD 1000-1030/mt CFR levels.

HDPE blow moulding prices were assessed at USD 990-1020/mt CFR levels. HDPE

injection prices were assessed at USD 980-1020/mt CFR levels.

HDPE yarn prices were assessed at USD 980-1010/mt CFR levels. Far East

Asia:

HDPE injection prices were assessed at USD 890-920/mt CFR levels. HDPE yarn

prices were assessed at USD 920-950/mt CFR levels.

HDPE blow moulding prices were assessed at USD 910-940/mt CFR levels. HDPE film

prices were assessed at USD 950-980/mt CFR levels.

Southeast Asia:

HDPE film prices were assessed at USD 1000-1030/mt CFR levels. HDPE yarn

prices were assessed at USD 990-1020/mt CFR levels.

HDPE blow moulding prices were assessed at USD 970-1000/mt CFR levels. HDPE

injection prices were assessed at USD 980-1010/mt CFR levels.

## PLASTICUPDATES:- PLANT NEWS ( Lianyungang Petrochemical )

A Plasticupdates source Reported that Lianyungang Petrochemical is expected to close its High-density polyethylene (HDPE) unit for maintenance at the end of March 2024, with plans for it to resume operations in April 2024. This unit, situated in Xuwei, Jiangsu province, China, has an annual production capacity of 400,000 metric tons.

## High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 - 940	<b>910 - 940</b>	00.00	22 Mar 2024
HDPE Blow Moulding FAS Houston	USD/MT	1060 - 1090	<b>1040 – 1070</b>	-20.00	22 Mar 2024
HDPE Film FAS Houston	USD/MT	1060 - 1090	<b>1060 – 1090</b>	00.00	22 Mar 2024
HDPE Injection CFR West Coast South America	USD/MT	1070 - 1100	<b>1040 - 1070</b>	-30.00	22 Mar 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1170 - 1200	<b>1140 - 1170</b>	-30.00	22 Mar 2024
HDPE Film CFR West Coast South America	USD/MT	1160 - 1190	<b>1140 - 1170</b>	-20.00	22 Mar 2024
HDPE Injection CFR Brazil	USD/MT	1110 - 1140	<b>1090 - 1120</b>	-20.00	22 Mar 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1190 - 1220	<b>1180 - 1210</b>	-10.00	22 Mar 2024
HDPE Film CFR Brazil	USD/MT	1210 - 1240	<b>1190 - 1220</b>	-20.00	22 Mar 2024

## US HDPE BM Prices declined this week

HDPE BM prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to factors such as subdued demand, surplus supply, or fluctuations in feedstock costs. HDPE BM export prices evaluated at USD 1040-1070/mt FAS Houston, marking a USD 20/mt decline from the previous week.

# Latin America HDPE Prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to weak demand fundamentals, market dynamics, and competitive pricing pressures.

CFR Brazil:

HDPE Film prices were evaluated at USD 1190-1220/mt, down by USD 20/mt from the previous week. HDPE Injection prices were evaluated at USD 1090-1120/mt,down by USD 20/mt from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1180-1210/mt, down by USD 10/mt from the previous week.CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1140-1170/mt, down by USD 30/mt from the last week.HDPE Injection prices were evaluated at USD 1040-1070/mt,down by USD 30/mt from the last week.

HDPE Film prices were evaluated at USD 1140-1170/mt,decrease of USD 20/mt from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1150 - 1180	1190 - 1220	+40.00	22 Mar 2024
HDPE Blow Moulding FD NWE	EUR/MT	1150 – 1180	1200 - 1230	+50.00	22 Mar 2024
HDPE Film FD NWE	EUR/MT	1150 - 1180	1190 - 1220	+40.00	22 Mar 2024
HDPE Injection FCA Antwrap	EUR/MT	1160 - 1190	1200 - 1230	+40.00	22 Mar 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1160 - 1190	1210 - 1240	+50.00	22 Mar 2024
HDPE Film FCA Antwrap	EUR/MT	1170 - 1200	1210 - 1240	+40.00	22 Mar 2024
HDPE Injection CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	22 Mar 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1090 - 1120	1090 - 1120	00.00	22 Mar 2024
HDPE Film CFR Turkey	EUR/MT	1090 - 1120	1090 - 1120	00.00	22 Mar 2024

## European HDPE Prices increased this week

HDPE ( High-Density Polyethylene) prices in the Europe have experienced a notable increase, as reported by Global Market Plasticupdates analysts.

The price gain is attributed to limited availability caused by ongoing outages, producer price adjustments following monomer price settlements, and underlying bullish market sentiment despite expectations of weak demand fundamentals.

HDPE film:

HDPE film grade prices were evaluated at Euro 1190-1220/mt FD North West Europe, marking a significant increase of Euro +40/mt compared to the previous week.

HDPE BM:

HDPE BM grade prices were assessed at Euro 1200-1230/mt FD North West Europe, showing a spike of Euro +50/mt.

HDPE injection moulding:

HDPE injection moulding grade prices reached Euro 1190-1220/mt FD North West Europe, up by Euro +40/mt week-on-week.

## Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Turkey remained flat during the week.

This stability may be attributed to a reduced purchasing activity and decreased end-user demand, alongside balanced supply and demand dynamics and stable global ethylene prices.

HDPE film prices were assessed at the USD 1090-1120/mt CFR levels while HDPE injection prices were assessed at the USD 1050-1070/mt CFR levels, both unchanged week on week.

HDPE BM prices were evaluated as stable at the USD 1090-1120/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1035	<b>1005 - 1025</b>	-20.00	18 Mar 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 - 1045	<b>1015 – 1025</b>	-20.00	18 Mar 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1035	<b>1005 - 1015</b>	-20.00	18 Mar 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	<b>970 - 1000</b>	00.00	22 Mar 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	<b>970 - 1000</b>	00.00	22 Mar 2024
Ethylene FOB Korea	USD/MT	860 - 890	<b>860 – 890</b>	00.00	22 Mar 2024
Ethylene FOB Japan	USD/MT	860 - 890	<b>860 - 890</b>	00.00	22 Mar 2024
Ethylene FD US Gulf	CENTS/LB	18.5 - 19	<b>18.5 19</b>	00.00	22 Mar 2024
Ethylene FD NWE	EUR/MT	850 - 880	<b>770 - 800</b>	-80.00	22 Mar 2024
Ethylene CIF NWE	EUR/MT	860 - 890	<b>800 - 830</b>	-60.00	22 Mar 2024

## US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

The stability in ethylene prices in the United States can be attributed to consistent demand, balanced supply, market confidence, and stable external factors.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

## Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdatesanalysts.

This decline is attributed to limited supply in the first half of March, coupled with expectations of increased availability later in March and April.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro (-80/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-60/mt) from the previous week's assessment.

## South East Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the South East Asia remained flat during the week.

The stability attributed to balanced supply and demand, consistent market conditions, and possibly stable external influences.

CFR South East Asia ethylene prices were evaluated as unchanged, maintaining stability at the USD 970-1000/mt levels.

## Russia to Defend Oil Infrastructure with Missiles

Russia's energy ministry vows to defend its oil and gas infrastructure from Ukrainian missile strikes, with plans for a defensive system underway, including the installation of protection systems like Pantsir.

Ukrainian strikes have disrupted up to 900,000 bpd of Russia's refining capacity, causing significant damage to 12 facilities.



## Plastic Updates: Open Market Prices for 23rd March 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	94.5	96.25	96.75	95.25	96.75	96	96.75
W50A009	93	92.75	94.25	95.25	95.75	94	96.25
HDPE Blow Molding							
B 6003	93.25	95.5	96.5	94.75	94.75	94.75	96.5
B 6401	93.75	96	96.5	95	95.75	95.75	96.75
B56003	93.5	95.25	96.5	95.5	95.25	95.5	96.5
HDPE Injection Molding							
50MA180	94	96.25	96.75	96.75	96.5	95.25	96.25
M5018L	94.5	96.25	96.25	97.5	97.25	95.75	97
I50A180	94	95.25	95.5	96	95.75	95.5	95.5
HM HDPE Film & Pipe							
F5400	97.75	99.75	99.25	99.75	100	98.75	98.75
F55HM0003	97	99	98.5	98.5	99.5	98	99
HM Pipe PE100	103.5	103.75	105	103.5	103.5	104.5	103.5

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