

Overview

Product Insights

- Latin American HDPE prices remain stable this week
- US HDPE prices decline this week
- Turkey HDPE prices increase this week
- PLASTICUPDATES : Offer News(HDPE film)
- Asian HDPE prices increase this week

Global Polymer Prices

- The assessment for HDPE injection was \$900-930/mt CFR, unchanged on week.
- This week, polyethylene at \$810-840/mt FAS Houston was steady both during the day and the week.
- The CFR Turkey high-density polyethylene film grade spot price increased by \$20/mt for the week to \$940- 970/mt.
- These deals are for CFR Istanbul Port Basis shipments beginning in January 2024.
- CFR South Asia HDPE film increased by \$5 this week to \$990-1,020/mt.
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FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	990	1020	\$ 00.00
HDPE Blow Moulding	CFR Far East Asia	890	920	\$ 00.00
HDPE Blow Moulding	CFR Pakistan	990	1020	\$ 00.00
HDPE Blow Moulding	CFR South East Asia	900	930	\$ 00.00
HDPE Blow Moulding	CFR India	950	980	\$ 00.00
HDPE Blow Moulding	CFR Bangladesh	970	1000	\$ 00.00
HDPE Film	CFR Sri Lanka	990	1020	\$ 00.00
HDPE Film	CFR Pakistan	990	1020	\$ 00.00
HDPE Film	CFR India	950	980	\$ 00.00
HDPE Film	CFR Bangladesh	970	1000	\$ 00.00
HDPE Film	CFR South East Asia	940	970	\$ 00.00
HDPE Film	CFR Far East Asia	930	960	\$ 00.00
HDPE Injection	CFR Bangladesh	960	990	\$ 00.00
HDPE Injection	CFR India	950	980	\$ 00.00
HDPE Injection	CFR South East Asia	900	930	\$ 00.00
HDPE Injection	CFR Pakistan	970	1000	\$ 00.00
HDPE Injection	CFR Sri Lanka	970	1000	\$ 00.00
HDPE Injection	CFR Far East Asia	850	880	\$ 00.00
HDPE Yarn	CFR Bangladesh	960	990	\$ 00.00
HDPE Yarn	CFR India	940	970	\$ 00.00
HDPE Yarn	CFR Pakistan	970	1000	\$ 00.00
HDPE Yarn	CFR South East Asia	920	950	\$ 00.00
HDPE Yarn	CFR Sri Lanka	980	1010	\$ 00.00
HDPE Yarn	CFR Far East Asia	880	910	\$ 00.00

Note: CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	950	980	€ 00
HDPE Blow Moulding	FD NWE	970	1000	€ 00
HDPE Blow <u>Moulding</u>	CFR Turkey	930	960	\$ 20.00
HDPE Film	CFR Turkey	940	970	\$ 20.00
HDPE Film	FCA Antwerp	1010	1040	€ 00
HDPE Film	FD NWE	1030	1060	€ 00
HDPE Injection	FD NWE	930	960	€ 00
HDPE Injection	FCA Antwerp	910	940	€ 00
HDPE Injection	CFR Turkey	930	960	\$ 20.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	890	920	\$ 00
HDPE Film	CRF Brazil	940	970	\$ 00
HDPE Injection	CFR West Coast South America	910	940	\$ 00
HDPE Blow Moulding	FAS East Coast	830	860	\$ 00
HDPE Blow Moulding	FAS Houston	830	860	\$ 00
HDPE Blow Moulding	CFR Brazil	900	930	\$ 00
HDPE Blow Moulding	CFR West Coast South America	910	940	\$ 00
HDPE Film	CFR West Coast South America	930	960	\$ 00
HDPE Film	FAS Houston	860	900	\$ 00
HDPE Injection	FAS Houston	800	830	\$ -20.00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	1005	965	\$ 00
HDPE Film	CFR Middle East	945	985	\$ 00
HDPE Injection	CFR Middle East	945	985	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

Latin American HDPE prices remain stable this week

Prices for high-density polyethylene were stable across all grades on the West Coast of South America, Brazil, and the Mercosur area, while they slightly decreased in Mexico and Colombia.

CFR WCSA: Flat on week, high-density polyethylene film grade assessed at \$930-960/mt CFR. The assessment for HDPE injection was \$900-930/mt CFR, unchanged on week. Flat on week, HDPE blow molding was assessed at \$900–930/mt CFR.

CFR Brazil: flat on the week, PLASTICUPDATES evaluated spot HDPE film pricing at \$940-970/mt.

US HDPE prices decline this week

The week ending December 25 saw a steady to decline in export prices for US high-density polyethylene, with one company promising a price raise in January and one grade's supply being reported as ample. This week, polyethylene at \$810-840/mt FAS Houston was steady both during the day and the week. The price of injection-grade HDPE was \$780-810/mt FAS Houston, which is \$40/mt softer than the previous week. HDPE film grade was evaluated at \$860-990/mt FAS Houston, which is the same as it was one week prior.

Turkey HDPE prices increase this week

In the week leading up to December 23, there was an increase in Turkish polyethylene as the market offers gradually increased. The

CFR Turkey high-density polyethylene film grade spot price increased by \$20/mt for the week to \$940-970/mt.

PLASTICUPDATES : Offer News (HDPE film)

An Iranian dealer is rumoured to have made an offer for HDPE film grades with Iranian provenance in Turkey, with a price range of \$950–970/mt. These deals are for CFR Istanbul Port Basis shipments beginning in January 2024.

Asian HDPE prices increase this week

A week before Christmas, the Asian HDPE market saw a rise due to increased talks, according to PLASTICUPDATES sources. End users said that as credit lines became more costly, purchasers were making smaller purchases and that the expense of keeping inventory in warehouses was also increasing. The Indian market was optimistic about rising demand and constrained supply.

At \$920–950/mt CFR in Far East Asia, PLASTICUPDATES evaluated dutiable unimodal film-grade high-density polyethylene with a melt flow index of 0.07–0.18 steady over a week. CFR Southeast Asia HDPE is at \$960–990/mt, an increase of \$10/mt weekly. CFR South Asia HDPE film increased by \$5 this week to \$990–1,020/mt.

Yarn-grade HDPE was evaluated as steady for the week at \$880–910/mt CFR in Far East Asia. Yarn-grade PE was evaluated as steady at \$910–940/mt CFR Southeast Asia. Injection-grade HDPE was valued at \$840–870/mt CFR in Far East Asia during the week. It was evaluated as steady at \$880–910/mt CFR Southeast Asia on a tradable indication. Considering tradeable signals at \$950/mt, injection-grade HDPE has been steady week over week at \$930–960/mt CFR South Asia on December 22.

European HDPE prices remain stable this week

In the week leading up to December 22, trading activity on the European high-density polyethylene market was rather low, with prices remaining stable despite low demand. The free-delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at EUR 1,030–1,060/mt during the week. The FD NWE blow-moulding grade HDPE spot prices were stable and were assessed at Eur970-1,000/mt during the week. The FD NWE injection-grade HDPE spot prices were stable and were assessed at Eur930-960/mt during the week.

China's Lianyungang Petrochemical Resumes Production of HDPE

Resuming production of high-density polyethylene (HDPE) on line No. 1 at Xuwei, a town inside Lianyungang, Jiangsu province, represented a significant step in the operational landscape of Lianyungang Petchem, a well-known Chinese petrochemical business. The resuscitation followed unplanned maintenance, as the 400 thousand-ton-per-year HDPE production line was briefly shut down in the middle of November for a month-long break.

The complex dynamics of the petrochemical sector are reflected in this recent case of operational changes at Lianyungang Petchem's plant, where routine maintenance and repairs are essential to guaranteeing the dependability and effectiveness of production operations. The company's dedication to proactive maintenance procedures, in line with industry best practices to maintain operational excellence, was demonstrated by the unscheduled repairs that resulted in the brief shutdown in mid-November.

USA POLYMER FEEDSTOCK – ETHYLENE				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	17	17.5	\$ -1
Note: FD (Free Delivered)				

EUROPE POLYMER FEEDSTOCK – ETHYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	650	670	€ 00
Ethylene	CIF NWE	710	740	€ 00
Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)				

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	820	850	\$ 00
Ethylene	CFR India	860	890	\$ 00
Ethylene	FOB Korea	820	850	\$ 10.00
Ethylene	FOB Japan	810	840	\$ 10.00

Note: FOB (Free on Board) CFR (Cost and Freight).

Plastic Updates : Open Market Prices for 23rd December 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	97.25	99	99.5	99	99.25	98.75	99.5
W50A009	93	92.75	94.25	95.25	95.75	94	96.25
HDPE Blow Molding							
B 6003	92.5	94.75	95.75	94	94	94	95.75
B 6401	92.75	95	95.5	94	94.75	94.75	95.75
B56003	92.25	94	95.25	94.25	94	94.25	95.25
HDPE Injection Molding							
50MA180	94.25	96.5	97	97	96.75	95.5	96.5
M5018L	93.75	95.5	95.5	96.5	96.5	95	96.25
I50A180	94.25	95.5	95.75	96.25	96	95.75	95.75
HM HDPE Film & Pipe							
F5400	100	102	101.5	102	102.25	101	102
F55HM0003	99	101	100.5	100.5	101.5	100	101
HM Pipe PE100	103.25	103.5	104.75	103.25	103.25	104.25	103.25

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