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Overview

Product Insights

- Asian HDPE prices increase this week
- European HDPE prices remain stable this week
- US HDPE prices increase this week
- Latin American HDPE prices decline this week

Global Polymer Prices

- European HDPE injection grade was estimated at EUR 880-910/mt.
- Brent September crude futures at \$79.5/b, up \$1.16/b from the previous day.
- The FD NWE blow-molding grade HDPE spot prices were stable and were assessed at Eur910-940/mt during the week.
- The FAS Houston film-grade HDPE prices were up by \$10/mt during the week and were measured at \$850-880/mt.

HIGH-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR South East Asia	930	960	+10
HDPE Blow Moulding	CFR Far East Asia	930	960	+10
HDPE Blow Moulding	CFR India	990	1010	00
HDPE Blow Moulding	CFR Pakistan	1000	1030	00
HDPE Blow Moulding	CFR Sri Lanka	1010	1040	00
HDPE Blow Moulding	CFR Bangladesh	970	1000	00
HDPE Film	CFR South East Asia	940	970	+10
HDPE Film	CFR Far East Asia	920	950	+20
HDPE Film	CFR India	990	1010	00
HDPE Film	CFR Pakistan	1000	1030	00
HDPE Film	CFR Sri Lanka	1010	1040	00
HDPE Film	CFR Bangladesh	980	1010	+10
HDPE Injection	CFR South East Asia	930	960	+10
HDPE Injection	CFR Far East Asia	890	920	+10
HDPE Injection	CFR India	970	1000	00
HDPE Injection	CFR Pakistan	990	1010	00
HDPE Injection	CFR Sri Lanka	990	1020	00
HDPE Injection	CFR Bangladesh	960	990	00
HDPE Yarn	CFR South East Asia	940	970	+10
HDPE Yarn	CFR Far East Asia	910	940	+10
HDPE Yarn	CFR India	980	1010	+10
HDPE Yarn	CFR Pakistan	990	1010	00
HDPE Yarn	CFR Sri Lanka	1010	1040	00
HDPE Yarn	CFR Bangladesh	960	990	00

Note: CFR (Cost and Freight)

HIGH-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FD NWE	910	940	00
HDPE Blow Moulding	FCA Antwerp	890	920	00
HDPE Blow Moulding	CFR Turkey	930	960	+30
HDPE Film	FD NWE	920	950	00
HDPE Film	FCA Antwerp	900	930	00
HDPE Film	CFR Turkey	940	970	+30
HDPE Injection	FD NWE	880	910	00
HDPE Injection	FCA Antwerp	860	890	00
HDPE Injection	CFR Turkey	920	950	+30

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

HIGH-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR West Coast South America	900	930	00
HDPE Blow Moulding	FAS Houston	840	870	+30
HDPE Blow Moulding	CFR Brazil	960	990	00
HDPE Film	CFR West Coast South America	950	980	00
HDPE Film	FAS Houston	850	880	00
HDPE Film	CFR Brazil	970	1000	00
HDPE Injection	CFR West Coast South America	900	930	00
HDPE Injection	FAS Houston	810	840	00
HDPE Injection	CFR Brazil	960	990	00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

HIGH-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	1040	1070	00
HDPE Film	CFR Middle East	1020	1050	00
HDPE Injection	CFR Middle East	1020	1050	00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

Asian HDPE prices increase this week

In several Asian locations, the HDPE market increased in the week leading due to some restocking demand. At the end of the day on July 12 in Asia, Brent September crude futures at \$79.5/b, up \$1.16/b from the previous day. Asia's polymer demand prognosis remained unclear.

Market participants reported that the demand for packaging was consistent while the demand for agricultural products was weak to stable and somewhat optimistic for the customary peak manufacturing season of September to October.

Players said that while medical demand was high, demand for consumer goods, consumer durables, and construction was sluggish. China still controls the majority of global demand, accounting for around 39% of trade flows and futures.

The majority of the demand comes from Asia. Asia dominates the worldwide market and provides pricing benchmarks..

European HDPE prices remain stable this week

Amidst persistently low end-user demand, the European high density polyethylene market had light trade activity in the week. Due to market participants' summer vacations, activity on the market slowed down even further over the last week.

Despite several market actors pointing to improved consumption levels from June, end-user demand remained modest. However, the underlying buying desire remains poor and is predicted to remain so until August.

In the European HDPE market, materials were still widely accessible, particularly in the injection grade. Market participants also started to reduce their use of imported goods as a result of the uncertainty around delivery dates.

Participants in the market claim that the European HDPE market has bottomed out, with falls not as sharp as in earlier weeks. Some, though, remained unsure, noting the unstable market and little demand.

Due to the week's lack of spot activity, HDPE spot prices remained flat. This week, the spot price for European HDPE injection grade was estimated at EUR 880-910/mt, remaining stable from the previous week.

The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur920-950/mt during the week. The FD NWE blow-molding grade HDPE spot prices were stable and were assessed at Eur910-940/mt during the week. The FD NWE injection grade HDPE spot prices were stable and were assessed at Eur880-910/mt during the week.

US HDPE prices increase this week

This week, US spot export levels for blowmolding, film, and injection grades of high density polyethylene increased on the week due to stronger price indications and a minor increase in demand. The distributor heard a rail car value estimate for HDPE blowmolding at 34 cents/lb this week, correlating a trader's suggestion from the previous day at 34 cents/lb. A hypothetical rail car indication for HDPE film was heard at roughly 35 cents/lb, and pricing indications for injection-grade HDPE were confirmed at 33 cents/lb for rail cars.

This week, PLASTICUPDATES increased the assessments for HDPE blowmolding, injection, and film grades by \$11/mt from the previous week. The distributor stated that while film-grade HDPE supply remained constrained, total PE demand had marginally grown and the market was starting to become more balanced.

The FAS Houston blow molding HDPE prices were up by \$22/mt le during the week and were measured at \$830-860/mt. The FAS Houston HDPE injection grade prices were down by \$22/mt during the week and were measured at \$810-840/mt. The FAS Houston film-grade HDPE prices were up by \$11/mt during the week and were measured at \$850-880/mt.

Latin American HDPE prices decline this week

This week, prices for HDPE grades were generally lower for the West Coast of South America, Brazil, and Mercosur.

WCSA CFR: The US's competitive bids pushed down the price of high-density polyethylene, but Asian proposals were still being received at higher prices when compared to USGC levels.

However, activity levels were increasing in China, India, and Southeast Asia. The player mentioned that Latin America would see a pricing floor as a result of these rising prices. This week, the price for high-density polyethylene film-grade was determined to be \$950-980/mt, unchanged from the previous week.

Brazil: Customer demand was at rock bottom and was dragging down the price of CFR HDPE film. An unfavourable macroeconomic outlook, a lack of customer enthusiasm for house improvements, and high Brazilian inflation that reduced spending power all contributed to lower HDPE demand. There is a lot of material available on the domestic market, and costs are significantly lower than they were last month. The spot HDPE film prices assessed at \$970-1,000/ mt, down \$25/mt. There is a lot of material available on the domestic market, and costs are significantly lower than they were last month. The spot HDPE film prices assessed at \$970-1,000/ mt, down \$25/

ETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	710	740	00
Ethylene	CFR India	700	730	00
Ethylene	FOB Korea	700	730	00
Ethylene	FOB Japan	890	720	00

Note: FOB (Free on Board) CFR (Cost and Freight).

ETHYLENE SPOT PRICES (EUROPE) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	540	570	+10
Ethylene	CIF NWE	590	620	00

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

ETHYLENE SPOT PRICES (USA)

USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	15	16	00

Note: FD (Free Delivered)

Plastic Updates: Open Market Prices for 22nd July 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	100	102	103.5	102	102.75	101.5	102.5
W50A009	90.5	99	100.75	101.5	102.25	100.5	102.5
HDPE Blow Molding							
B 6003	100.75	103	104	102.25	102.25	102.25	103.75
B 6401	101	103.25	103.75	102.25	103	103	104
B56003	100.25	102.25	103.25	102.25	102.25	102.25	103.25
HDPE Injection Molding							
50MA180	96.25	98.25	98.75	98.75	98.75	97.5	98.5
M5018L	96.75	98.75	98.5	99.75	99.5	98	99.25
I50A180	95.5	97.5	98	98.5	98	97	98
HM HDPE Film & Pipe							
F5400	106.5	108.5	108	108.5	108.75	107.5	108.5
F55HM0003	106	108	107.5	107.5	108.5	107	108
HM Pipe PE100	109	111.5	112.5	111	111	110	111

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