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Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Overview

Product Insights

- Asian HDPE prices sees mixed sentiments this week
- European HDPE prices remain stable this week
- US HDPE film and injection grade remain stable this week
- WCSA HDPE prices remain stable this week

Global Polymer Prices

- The CFR FE Asian blow-moulding HDPE prices were stable and were measured week-on-week at \$920-950/ mt.
- The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur950-980/mt during the week.
- The FAS Houston blow molding HDPE prices were up by \$10/mt le during the week and were measured at \$910-940/mt.
- CFR WCSA: Pricing for high-density polyethylene film grade was assessed stable on the week at \$1,030-1,060/mt

HIGH-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR South East Asia	960	990	+10
HDPE Blow Moulding	CFR Far East Asia	920	950	00
HDPE Blow Moulding	CFR India	1030	1060	00
HDPE Blow Moulding	CFR Pakistan	1030	1060	+10
HDPE Blow Moulding	CFR Sri Lanka	1050	1090	+10
HDPE Blow Moulding	CFR Bangladesh	1030	1060	+10
HDPE Film	CFR South East Asia	990	1020	00
HDPE Film	CFR Far East Asia	960	990	00
HDPE Film	CFR India	1030	1060	00
HDPE Film	CFR Pakistan	1030	1060	+10
HDPE Film	CFR Sri Lanka	1050	1080	00
HDPE Film	CFR Bangladesh	1040	1070	+10
HDPE Injection	CFR South East Asia	960	990	+10
HDPE Injection	CFR Far East Asia	900	930	00
HDPE Injection	CFR India	1010	1040	00
HDPE Injection	CFR Pakistan	1010	1040	+10
HDPE Injection	CFR Sri Lanka	1030	1060	00
HDPE Injection	CFR Bangladesh	1020	1050	+10
HDPE Yarn	CFR South East Asia	980	1010	00
HDPE Yarn	CFR Far East Asia	940	970	00
HDPE Yarn	CFR India	1010	1040	00
HDPE Yarn	CFR Pakistan	1010	1040	+10
HDPE Yarn	CFR Sri Lanka	1040	1070	00
HDPE Yarn	CFR Bangladesh	1020	1050	+10

Note: CFR (Cost and Freight)

HIGH-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FD NWE	940	970	00
HDPE Blow Moulding	FCA Antwerp	920	950	00
HDPE Blow Moulding	CFR Turkey	970	1000	00
HDPE Film	FD NWE	950	980	00
HDPE Film	FCA Antwerp	930	960	00
HDPE Film	CFR Turkey	980	1010	00
HDPE Injection	FD NWE	910	940	00
HDPE Injection	FCA Antwerp	890	920	00
HDPE Injection	CFR Turkey	960	990	00

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

HIGH-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR West Coast South America	970	1000	-10
HDPE Blow Moulding	FAS Houston	910	940	+10
HDPE Blow Moulding	CFR Brazil	1010	1040	+10
HDPE Film	CFR West Coast South America	1030	1060	00
HDPE Film	FAS Houston	950	980	00
HDPE Film	CFR Brazil	1020	1050	+10
HDPE Injection	CFR West Coast South America	970	1000	-10
HDPE Injection	FAS Houston	840	870	00
HDPE Injection	CFR Brazil	970	1000	00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

HIGH-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	1040	1070	00
HDPE Film	CFR Middle East	1000	1030	00
HDPE Injection	CFR Middle East	980	1010	00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

Asian HDPE prices sees mixed sentiments this week

The Asian HDPE market was mainly steady in several locations during the week due to conflicting factors such as restocking demand and still-declining crude oil prices. End converters claimed that in comparison to other years, they had not noticed an increase in orders for final products.

Due to the ongoing monsoon season in India, there is now a significant seasonal demand for HDPE blow moulding from the pesticide industry. Indian players anticipated that prices would increase before demand did as a result of festive celebrations in September.

The CFR Far East Asia dutiable unimodal film grade HDPE prices were stable and were measured at \$960-990/mt during the week. The CFR Southeast Asia dutiable unimodal film grade HDPE prices were stable and were measured at \$990-1020/mt during the week.

The CFR Far East Asia Yarn grade HDPE prices were stable and were measured at \$940-970/mt. The CFR Southeast Asian HDPE prices were stable and were measured week-on-week at \$980-1010/mt.

The CFR far east Asian HDPE injection-grade prices were stable and were measured week-on-week at \$900-930/mt. The CFR South Asian HDPE injection-grade prices were up by \$10/mt and were measured week-on-week at \$960-990/ mt.

European HDPE prices remain stable this week

Despite the summer holidays being in full swing, the European high-density polyethylene market continued to see slow market activity in the week. Market activity in northwest Europe was more subdued last week due to substantial portions of the market having public holidays.

Additionally, there were few transactions or offers made in the spot market. Spot prices were reported to be gradually growing as European manufacturers and merchants raised their prices, but overall demand remained modest.

The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur950-980/mt during the week. The FD NWE blow-molding grade HDPE spot prices were stable and were assessed at Eur940-970/mt during the week. The FD NWE injection grade HDPE spot prices were stable and were assessed at Eur910-940/mt during the week.

US HDPE film and injection grade remain stable this week

High-density polyethylene (HDPE) prices for blow moulding increased while those for film and injection remained unchanged in the week ending, as supply levels varied between grades. According to the PLASTICUPDATES source, The closing price was expensive for the grade, and players don't have to buy at that high price.

Over the course of the week, rail car indications for the blow-moulding grade ranged from 35 cents/lb to 38 cents/lb FAS Houston. The FAS Houston evaluation adds an extra 4.50 cents/lb to account for the expenses of packing the resin and shipping it to ports for export.

The FAS Houston blow molding HDPE prices were up by \$10/mt le during the week and were measured at \$910-940/mt. The FAS Houston HDPE injection grade prices were stable during the week and were measured at \$840-870/mt. The FAS Houston film-grade HDPE prices were stable during the week and were measured at \$950-980/mt.

WCSA HDPE prices remain stable this week

CFR WCSA: Due to the most competitive bids from the US, prices for high-density polyethylene for blowmolding and injection grades were flat to slightly lower in the area. Asian proposals, though, were still being heard at higher USGC levels. The region's companies are already feeling the effects of the Panama Canal delays. It is a seriously complicated matter, and the warehouse is also experiencing problems with backlog orders that cannot be shipped.

CFR WCSA: Pricing for high-density polyethylene film grade was assessed stable on the week at \$1,030-1,060/mt.

ETHYLENE SPOT PRICES (USA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	16	18	+1
Note: FD (Free Delivered)				

ETHYLENE SPOT PRICES (EUROPE)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	550	580	-20
Ethylene	CIF NWE	600	630	-20
Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)				

ETHYLENE SPOT PRICES (FEA/SEA/SA)				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	770	800	00
Ethylene	CFR India	770	800	00
Ethylene	FOB Korea	730	760	00
Ethylene	FOB Japan	890	720	00
Note: FOB (Free on Board) CFR (Cost and Freight).				

Plastic Updates: Open Market Prices for HDPE August 18, 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	100.25	102.25	103.75	102.25	103	101.75	102.75
W50A009	99.75	99.25	101	101.75	102.5	100.75	102.75
HDPE Blow Molding							
B 6003	104.5	106.75	107.75	106	106	106	107.5
B 6401	104.5	106.75	107.25	105.75	106.5	106.5	107.5
B56003	104.25	106.25	107.25	106.25	106.25	106.25	107.25
HDPE Injection Molding							
S0MA180	98.25	100.25	100.75	100.75	100.75	99.5	100.5
M5018L	98.75	100.75	100.5	101.75	101.5	100	101.25
I50A180	97.5	99.5	100	100.5	100	99	100
HM HDPE Film & Pipe							
F5400	108.75	110.75	110.25	110.75	111	109.75	110.75
F55HM0003	108.25	110.25	109.75	109.75	110.75	109.25	110.25
HM Pipe PE100	104.5	107	108	106.5	106.5	105.5	106.5

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