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Overview

Product Insights

- US HDPE prices increase this week
- HDPE prices increase in SEA and FEA this week
- R-HDPE prices remain stable in Middle East this week

Global Polymer Prices

- The US evaluated increased export pricing for BM and HDPE films this week
- Prices for HDPE blow moulding were evaluated at \$900–930/mt CFR levels, while prices for HDPE film were constant week over week at \$950–980/mt CFR levels.
- R-HDPE Film Black prices are assessed at \$ 600-630/mt. R-HDPE Film Natural prices are assessed at \$700-730/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	1080	1110	\$ 00.00
HDPE Blow Moulding	CFR Far East Asia	900	930	\$ 00.00
HDPE Blow Moulding	CFR Pakistan	1020	1050	\$ 00.00
HDPE Blow Moulding	CFR India	1010	1040	\$ 00.00
HDPE Blow Moulding	CFR Bangladesh	1050	1080	\$ 00.00
HDPE Blow Moulding	CFR South East Asia	950	980	\$ +10.00
HDPE Film	CFR Pakistan	1020	1050	\$ 00.00
HDPE Film	CFR Far East Asia	950	980	\$ 00.00
HDPE Film	CFR India	1020	1050	\$ 00.00
HDPE Film	CFR Bangladesh	1050	1080	\$ 00.00
HDPE Film	CFR Sri Lanka	1080	1110	\$ 00.00
HDPE Film	CFR South East Asia	990	1020	\$ +10.00
HDPE Injection	CFR Bangladesh	1040	1070	\$ 00.00
HDPE Injection	CFR Far East Asia	880	910	\$ +10.00
HDPE Injection	CFR South East Asia	960	990	\$ +20.00
HDPE Injection	CFR India	990	1030	\$ 00.00
HDPE Injection	CFR Pakistan	1000	1030	\$ 00.00
HDPE Injection	CFR Sri Lanka	1050	1080	\$ 00.00
HDPE Yarn	CFR India	980	1010	\$ 00.00
HDPE Yarn	CFR Bangladesh	1040	1070	\$ 00.00
HDPE Yarn	CFR Pakistan	1010	1040	\$ 00.00
HDPE Yarn	CFR South East Asia	970	1000	\$ +10.00
HDPE Yarn	CFR Sri Lanka	1060	1090	\$ 00.00
HDPE Yarn	CFR Far East Asia	910	940	\$ +10.00

Note: CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	1160	1190	€ +50.00
HDPE Blow Moulding	FD NWE	1160	1190	€ +30.00
HDPE Blow Moulding	CFR Turkey	1100	1130	\$ +20.00
HDPE Film	CFR Turkey	1110	1140	\$ +20.00
HDPE Film	FCA Antwerp	1170	1200	€ +40.00
HDPE Film	FD NWE	1160	1190	€ +20.00
HDPE Injection	CFR Turkey	1080	1110	€ +20.00
HDPE Injection	FCA Antwerp	1160	1190	€ +70.00
HDPE Injection	FD NWE	1160	1190	€ +50.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	1040	1070	\$ 00
HDPE Film	CRF Brazil	1140	1170	\$ 00
HDPE Injection	CFR West Coast South America	990	1020	\$ 00
HDPE Blow Moulding	FAS East Coast	990	1020	\$ 40.00
HDPE Blow Moulding	FAS Houston	1010	1040	\$ 00
HDPE Blow Moulding	CFR Brazil	1130	1160	\$ 00
HDPE Blow Moulding	CFR West Coast South America	1100	1130	\$ 00
HDPE Film	CFR West Coast South America	1110	1140	\$ 00
HDPE Film	FAS Houston	1050	1080	\$ 10.00
HDPE Injection	FAS Houston	930	960	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	995	1035	\$ 00
HDPE Film	CFR Middle East	985	1025	\$ 00
HDPE Injection	CFR Middle East	985	1025	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

US HDPE prices increase this week

The US evaluated increased export pricing for BM and HDPE films this week. Prices increased as a result of lower material supply. Prices for HDPE injection moulding were evaluated at \$910–\$940/mt FAS Houston levels, staying constant week over week.

Both HD film and HDPE BM export prices were up \$ (+10/mt) over the previous week, with HD film export prices evaluated at the \$1030–1060/mt FAS Houston levels and HDPE BM export prices evaluated at the \$1010–1040/mt FAS Houston levels.

HDPE prices increase in SEA and FEA this week

HDPE prices were up this week in Southeast and Far East Asia. Purchasing attitudes were constant to robust in Southeast Asia. Local producers increased their pricing as a result of limited import offers from Middle Eastern sources. Due to the Lunar New Year vacation, the Vietnamese market was quiet, while Indonesia's market was closed because of national elections. Spot discussions stalled as converters resisted larger bids, citing a lacklustre market for completed items from end users.

HDPE yarn prices were evaluated at the \$ 930-950/mt CFR levels in Far East Asia, while HDPE injection prices were evaluated at the \$ 880-910/mt CFR levels. Both prices were up \$ 10/mt over the previous week. Prices for HDPE blow moulding were evaluated at \$900–930/mt CFR levels, while prices for HDPE film were constant week over week at \$950–980/mt CFR levels.

While HDPE yarn prices in Southeast Asia were evaluated at the \$ 970–1000/mt CFR levels, HDPE film prices were evaluated at the \$990–1020/mt CFR levels, both week on week up \$ (+10/mt). Prices for HDPE BM were evaluated at the \$950-980/mt CFR levels, up \$ (+10/mt) from the previous week, while prices for HDPE injection were evaluated at the \$ 960-990/mt CFR levels, up \$ (+20) from the week before.

R-HDPE prices remain stable in Middle East this week

The pricing of recycled HDPE in the Middle East remained constant this week. The market for recycled polymers is holding steady despite consumers continuing to purchase mostly for necessities. Ahead of their peak seasonal demand, manufacturers have been aggressively seeking out low-cost items for the previous several days.

Small-scale manufacturers are finding it difficult to function in the present market conditions, even as large manufacturers can generate sales by accepting a cut on their profits. Players keep up need-based procurement at every stage in the interim, which supports their consistent sales.

R-HDPE Film Black prices are assessed at \$ 600-630/mt. R-HDPE Film Natural prices are assessed at \$700-730/mt. R-HDPE Injection prices assessed at \$690-720/mt. R-HDPE P100 Granules prices are assessed at \$900-930/mt.

PLASTICUPDATES : Plant News (Wanhua Petrochemical)

Wanhua Petrochemical is set to restart its High Density Polyethylene (HDPE) unit in Shandong province, China, by March 1, 2024. The unit, which underwent maintenance and was temporarily closed on February 1, 2024, has an annual production capacity of 350,000 metric tons.

PLASTICUPDATES : Offer News (HDPE BLow Molding)

A Plasticupdates source in Iran has reported that an Iranian trader is offering HDPE Blow Molding grade at USD 1019/mt for delivery at FCA Asaluyeh Port by the end of February or early March 2024.

USA POLYMER FEEDSTOCK – ETHYLENE
USD/MT

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	18.5	19.5	\$ 00

Note: FD (Free Delivered)

EUROPE POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	785	815	€ +5.00
Ethylene	CIF NWE	830	860	€ +5.00

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	920	950	\$ 00.00
Ethylene	CFR India	920	950	\$ 00.00
Ethylene	FOB Korea	880	910	\$ 00.00
Ethylene	FOB Japan	870	900	\$ 00.00

Note: FOB (Free on Board) CFR (Cost and Freight).

Plastic Updates: Open Market Prices for 17th February 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	97.75	99.5	100	98.5	100	99.25	100
W50A009	96.75	96.5	98	98.75	99.5	97.75	100
HDPE Blow Molding							
B 6003	95	97.25	98.25	96.5	96.5	96.5	98.25
B 6401	95	97.25	97.75	96.25	97	97	98
B56003	95	96.75	98	97	96.75	97	98
HDPE Injection Molding							
50MA180	96	98.25	98.75	98.75	98.5	97.25	98.25
M5018L	95.75	97.5	97.5	98.75	98.5	97	98.25
I50A180	96	97.25	97.5	98	97.75	97.5	97.5
HM HDPE Film & Pipe							
F5400	101.5	103.5	103	103.5	103.75	102.5	103.5
F55HM0003	100.75	102.75	102.25	102.25	103.25	101.75	102.75
HM Pipe PE100	105.25	105.5	106.75	105.25	105.25	106.25	105.25

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