

PUBLISHER

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- China Coal Yulin's MTO Plant in Shaanxi Province, China, has resumed operations after maintenance.
- Zhejiang Petrochemical (ZPC) shut down its No. 2 Cracker due to a technical issue.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	960 – 990	960 – 990	00.00	12 June 2024
HDPE Injection CFR Far East Asia	USD/MT	900 – 930	900 – 930	00.00	12 June 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	930 – 960	930 – 960	00.00	12 June 2024
HDPE Film CFR Far East Asia	USD/MT	970 – 1000	970 – 1000	00.00	12 June 2024
HDPE Yarn CFR South East Asia	USD/MT	1000 – 1030	1010 – 1040	+10.00	12 June 2024
HDPE Injection CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	12 June 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	990 – 1020	990 – 1020	00.00	12 June 2024
HDPE Film CFR South East Asia	USD/MT	1000 – 1030	1000 – 1030	00.00	12 June 2024
HDPE Yarn CFR India	USD/MT	980 – 1010	980 – 1010	00.00	12 June 2024
HDPE Injection CFR India	USD/MT	990 – 1020	990 – 1020	00.00	12 June 2024
HDPE Blow Moulding CFR India	USD/MT	990 – 1020	990 – 1020	00.00	12 June 2024
HDPE Film CFR India	USD/MT	1000 – 1030	1000 – 1030	00.00	12 June 2024
HDPE Yarn CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	12 June 2024
HDPE Injection CFR Bangladesh	USD/MT	1030 – 1060	1030 – 1060	00.00	12 June 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	12 June 2024
HDPE Film CFR Bangladesh	USD/MT	1040 – 1070	1040 – 1070	00.00	12 June 2024
HDPE Yarn CFR Pakistan	USD/MT	1000 – 1030	1000 – 1030	00.00	12 June 2024
HDPE Injection CFR Pakistan	USD/MT	990 – 1020	990 – 1020	00.00	12 June 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	12 June 2024
HDPE Film CFR Pakistan	USD/MT	1010 – 1040	1010 – 1040	00.00	12 June 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1060 – 1090	1060 – 1090	00.00	12 June 2024
HDPE Injection CFR Sri Lanka	USD/MT	1050 – 1080	1050 – 1080	00.00	12 June 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	12 June 2024
HDPE Film CFR Sri Lanka	USD/MT	1080 – 1110	1080 – 1110	00.00	12 June 2024

Asia HDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that HDPE prices in the Asian region remained flat during the week.

The stability in HDPE prices in Asia is attributed to consistent demand, supply chain challenges, limited offers from overseas producers, and stable market sentiment.

India:

HDPE Film prices were evaluated at USD 1000-1030/mt CFR levels , unchanged from the previous week .

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, showing no change from the previous week .

HDPE Injection prices were evaluated at USD 990-1020/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 980-1010/mt CFR levels, showing no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 970- 1000/mt CFR levels, showing no change compared to the previous week.

HDPE blow moulding prices were evaluated at USD 930-960/mt CFR levels, remaining unchange from the last week.

HDPE injection prices were evaluated at USD 900-930/mt CFR levels, Maintaining stability compared to the previous week.

HDPE yarn prices were evaluated at USD 960-990/mt CFR levels, remaining unchange from last week.

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, Maintain stability compared to previous week.

HDPE BM prices were evaluated at USD 990-1020/mt CFR levels, remaining unchange from last week.

HDPE injection prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

PLANT NEWS :- Chevron Phillips Chemical (CP Chem)

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) faced an operational disruption at its Sweeny Cracker in Sweeny, Texas, USA. The facility has an ethylene production capacity of 260,000 tons per year and a propylene capacity of 165,000 tons per year.

PLANT NEWS :- Lotte Chemical Titan

A Plasticupdates source reported that Lotte Chemical Titan has resumed operations at its Cracker in Pasir Gudang, Malaysia, following routine maintenance. The facility produces 280,000 tons of Propylene and 525,000 tons of Ethylene annually.

PLANT NEWS :- China Coal Yulin's MTO

A Plasticupdates source reported that China Coal Yulin's MTO Plant in Shaanxi Province, China, has resumed operations after maintenance. The plant has an annual production capacity of 300,000 tons of propylene, 300,000 tons of ethylene, and 1,800,000 tons of methanol.

PLANT NEWS :- Zhejiang Petrochemical

A Plasticupdates source reported that Zhejiang Petrochemical (ZPC) shut down its No. 2 Cracker due to a technical issue. Located in Zhejiang Province, China, the cracker has an ethylene production capacity of 1.4 million tons per year and is expected to restart within one to two weeks.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	860 – 890	860 – 890	00.00	15 June 2024
HDPE Blow Moulding FAS Houston	USD/MT	1040 – 1070	1040 – 1070	00.00	15 June 2024
HDPE Film FAS Houston	USD/MT	1020 – 1050	1020 – 1050	00.00	15 June 2024
HDPE Injection CFR West Coast South America	USD/MT	1000 – 1030	1000 – 1030	00.00	15 June 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1130 – 1160	1170 - 1200	+40.00	15 June 2024
HDPE Film CFR West Coast South America	USD/MT	1120 – 1150	1160 - 1190	+40.00	15 June 2024
HDPE Injection CFR Brazil	USD/MT	990 – 1020	990 - 1020	00.00	15 June 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1160 – 1190	1160 – 1190	00.00	15 June 2024
HDPE Film CFR Brazil	USD/MT	1120 – 1150	1130 - 1160	+10.00	15 June 2024

US HDPE Export Prices Remain Stable this Week

HDPE (High-Density Polyethylene) export prices in the US remained unchanged, as reported by analysts from Global Market Plastic Updates.

This stability is attributed to limited spot export offers from producers, balanced supply and demand dynamics in the domestic market, and stable ethylene feedstock costs.

HDPE Film export prices were assessed at USD 1020-1050/mt FAS Houston levels, Unchanged from the previous week.

HDPE injection molding prices were assessed at USD 860-890/mt FAS Houston levels, Steady from last week.

HDPE BM (Blow Molding) export prices were assessed at USD 1040-1070/mt FAS Houston levels, showing no change from the previous week.

Latin America HDPE Prices see mixed sentiment this week

HDPE prices in Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in HDPE prices in Latin America this week is attributed to variations in demand, divergent market outlooks, regional dynamics, and changes in feedstock prices.

CFR Brazil:

HDPE Film prices were evaluated at USD 1130-1160/mt, a gain of USD +10/mt from the previous week.

HDPE Injection prices were evaluated at 990-1020/mt Unchanged change from the previous week.

HDPE Blow Moulding prices were evaluated at USD 1160-1190/mt, showing no change compared to the previous week.

CFR West Coast South America:

HDPE Blow Moulding prices were evaluated at USD 1170-1200/mt, Up by USD +40/mt from last week.

HDPE Injection prices were evaluated at USD 1000-1030/mt, showing no change compared to the last week.

HDPE Film prices were evaluated at USD 1160-1190/mt, Indicating a gain of +40/mt compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1060 – 1090	1050 - 1080	-10.00	15 June 2024
HDPE Blow Moulding FD NWE	EUR/MT	1080 – 1110	1080 – 1110	00.00	15 June 2024
HDPE Film FD NWE	EUR/MT	1080 – 1110	1070 - 1100	-10.00	15 June 2024
HDPE Injection FCA Antwrap	EUR/MT	1070 – 1100	1060 - 1090	-10.00	15 June 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1090 – 1120	1090 – 1120	00.00	15 June 2024
HDPE Film FCA Antwrap	EUR/MT	1100 – 1130	1090 - 1120	-10.00	15 June 2024
HDPE Injection CFR Turkey	EUR/MT	990 – 1020	990 – 1020	00.00	15 June 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1010 – 1040	1010 – 1040	00.00	15 June 2024
HDPE Film CFR Turkey	EUR/MT	1010 – 1040	1020 - 1050	+10.00	15 June 2024

European HD Film & Inj prices decline while HDPE BM prices stable this week

HDPE BM prices in the Europe have experienced a stable while HDPE Film & Inj prices decline this week , according to the analysis by Global Market Plasticupdates analysts.

The decline in spot prices of HD Film and HD Inj in Europe is attributed to weak demand while stability in HD BM prices is due to balanced supply and consistent demand.

HDPE film grade prices evaluated at Euro 1070 -1100 /mt FD North West Europe levels, decreased by Euro (-10/mt) from last week.

HDPE BM grade prices evaluated at Euro 1080 -1110 /mt FD North West Europe levels, showing no change from the previous week.

HD Injection prices Evaluated at Euro 1050 -1080/mt FD North West Europe levels, decreased by Euro (-10/mt) from last week.

Turkey HDPE Film prices Increase while HDPE Blow Moulding & Inj Prices Stable this week

HDPE Blow Moulding and Inj prices stable, HDPE Film Prices have experienced Increase according to the analysis by Global Market Plasticupdates analysts.

The stability in HDPE Blow Moulding and Injection prices in Turkey this week is due to consistent demand and supply dynamics. while the gain in HDPE Film prices is attributed to Improved buying sentiments.

HDPE film prices were assessed at the USD 1020-1050/mt CFR levels, Indicating a increase of +10/mt Compared to the Previous week.

HDPE injection prices were assessed at the USD 990-1020/mt CFR levels, unchanged from last week.

HDPE BM prices were evaluated as stable at the USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	985 - 1005	985 - 1025	+20.00	10 June 2024
HDPE Blow Moulding CFR Middle East	USD/MT	995 - 1015	1005 - 1025	+10.00	10 June 2024
HDPE Film CFR Middle East	USD/MT	985 - 1005	985 - 1025	+20.00	10 June 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	910 - 940	00.00	15 June 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	15 June 2024
Ethylene FOB Korea	USD/MT	790 - 820	770 - 800	-20.00	15 June 2024
Ethylene FOB Japan	USD/MT	780 - 810	760 - 790	-20.00	15 June 2024
Ethylene FD US Gulf	CENTS/LB	21.50 - 22	24.50 - 25	+3.00	15 June 2024
Ethylene FD NWE	EUR/MT	700 - 730	690 - 720	-10.00	15 June 2024
Ethylene CIF NWE	EUR/MT	730 - 760	720 - 750	-10.00	15 June 2024

Saudi Arabia to Increase Oil Production Capacity by 2027, Says Energy Minister

Saudi Arabia will boost its oil production capacity between 2025 and 2027 before returning to the current level of 12.3 million barrels per day in 2028, announced Energy Minister Prince Abdulaziz bin Salman at the International Economic Forum in St. Petersburg.

This decision comes amid ongoing adjustments within OPEC+ to balance supply and demand. The minister dismissed rumors about the UAE leaving OPEC and emphasized the need for more investments in the oil industry to meet rising demand and stabilize the market.

IEA: Global Oil Demand to Peak in 2029, Surplus Expected by 2030

The International Energy Agency (IEA) forecasts that global oil demand will peak in 2029 and start to decline in 2030 due to the clean energy transition and rising electric vehicle (EV) sales.

The IEA's report "Oil 2024" predicts demand will stabilize around 106 million barrels per day by the decade's end, while supply capacity will increase to nearly 114 million barrels per day, leading to a significant surplus.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to supply constraints and improved buying sentiment.

Ethylene Prices was evaluated at 24.50-25.00 cents/lb FD US Gulf levels, gain of +3.00 cents/lb from the last week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to subdued market activity and weak buying interest.

Spot ethylene prices in North West Europe were assessed at Euro 690-720/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, showing a decrease of USD (-10/mt) from the previous week's assessment.

<div>🔊 OPAL & prices w.e.f 13th June 2024:</div> <div>HDPE Pipe grade : Up by Rs. 1/Kg</div> <div>All Other HDPE : Up by Rs. 2/Kg</div>	<div>🔊 IOCL prices w.e.f 13th June 2024:</div> <div>HDPE Pipe grade : Up by Rs. 1/Kg</div> <div>All Other PE : Up by Rs.2/Kg</div>
<div>🔊 RIL & HPL prices w.e.f 13th June 2024:</div> <div>HDPE Pipe grade : Up by Rs.1/Kg</div> <div>Other HDPE : Up by Rs. 2/Kg</div>	<div>🔊 HMEL & GAIL prices w.e.f 13th June 2024:</div> <div>HDPE Pipe grade : Up by Rs . 1/Kg</div> <div>All Other HDPE : Up by Rs. 2/Kg</div> <div>(Kindly refer price circular for more information)</div>

Plastic Updates: Open Market Prices for 15th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	98.75	100.5	101	99.5	101	100.25	101
W50A009	98	97.75	99.25	100	100.75	99	101.25
HDPE Blow Molding							
B 6003	95.5	97.75	98.75	97	97	97	98.75
B 6401	96	98.25	98.75	97.25	98	98	99
B56003	96	97.75	99	98	97.75	98	99
HDPE Injection Molding							
50MA180	97.5	99.75	100.25	100.25	100	98.75	99.75
M5018L	95.25	97	97	98.25	98	96.5	97.75
I50A180	95.25	96.5	96.75	97.25	97	96.75	96.75
HM HDPE Film & Pipe							
F5400	103.25	105.25	104.75	105.25	105.5	104.25	104.25
F55HM0003	102.5	104.5	104	104	105	103.5	104.5
HM Pipe PE100	106	106.5	107.75	106.25	106.25	107	106.25

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