

PUBLISHER

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- Arvind Kumar Recommended as Director (Refineries) of Indian Oil Corporation Limited
- Shenhua Baotou Coal Chemical in Baotou, China, has temporarily closed its HDPE/LLDPE and PP production units on April 7, 2024, for scheduled maintenance.
- Versalis has temporarily closed its Cracker plant in Brindisi, Italy for maintenance.
- Ningbo Fund Energy has restarted its methanol olefins plant in Ningbo, China, with a production capacity of 300,000 tons per year each for ethylene and propylene.
- Lotte Chemical Korea offers HDPE Pipe (M7100) at \$1160-1170/MT CIF Nhava Sheva port, LC 90 days, May 2024 shipment.
- HDPE Film prices were evaluated at USD 990-1020/mt CFR levels , unchanged from the previous week.

High Density Polyethylene (HDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Yarn CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	10 April 2024
HDPE Injection CFR Far East Asia	USD/MT	890 - 920	880 - 910	-10.00	10 April 2024
HDPE Blow Moulding CFR Far East Asia	USD/MT	910 - 940	910 - 940	00.00	10 April 2024
HDPE Film CFR Far East Asia	USD/MT	950 - 980	940 - 970	-10.00	10 April 2024
HDPE Yarn CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	10 April 2024
HDPE Injection CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	10 April 2024
HDPE Blow Moulding CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	10 April 2024
HDPE Film CFR South East Asia	USD/MT	1000 - 1030	1000 - 1030	00.00	10 April 2024
HDPE Yarn CFR India	USD/MT	970 - 1000	970 - 1000	00.00	10 April 2024
HDPE Injection CFR India	USD/MT	970 - 1010	970 - 1010	00.00	10 April 2024
HDPE Blow Moulding CFR India	USD/MT	980 - 1010	980 - 1010	00.00	10 April 2024
HDPE Film CFR India	USD/MT	990 - 1020	990 - 1020	00.00	10 April 2024
HDPE Yarn CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	10 April 2024
HDPE Injection CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	10 April 2024
HDPE Blow Moulding CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	10 April 2024
HDPE Film CFR Bangladesh	USD/MT	1020 - 1050	1020 - 1050	00.00	10 April 2024
HDPE Yarn CFR Pakistan	USD/MT	990 - 1020	990 - 1020	00.00	10 April 2024
HDPE Injection CFR Pakistan	USD/MT	980 - 1010	980 - 1010	00.00	10 April 2024
HDPE Blow Moulding CFR Pakistan	USD/MT	1000 - 1030	1000 - 1030	00.00	10 April 2024
HDPE Film CFR Pakistan	USD/MT	1000 - 1030	1000 - 1030	00.00	10 April 2024
HDPE Yarn CFR Sri Lanka	USD/MT	1040 - 1070	1040 - 1070	00.00	10 April 2024
HDPE Injection CFR Sri Lanka	USD/MT	1030 - 1060	1030 - 1060	00.00	10 April 2024
HDPE Blow Moulding CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	10 April 2024
HDPE Film CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	10 April 2024

Asia HDPE Prices see mixed sentiment this week

HDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The Mixed sentiment in the HDPE market is attributed to fluctuations in crude oil prices, regional demand dynamics, and ongoing plant maintenance activities.

India:

HDPE Film prices were evaluated at USD 990-1020/mt CFR levels , unchanged from the previous week .

HDPE BM prices were evaluated at USD 980-1010/mt CFR levels, showing no change from the previous week .

HDPE Injection prices were evaluated at USD 970-1010/mt CFR levels, remaining unchanged from the previous week.

HDPE yarn prices were evaluated at USD 970-1000/mt CFR levels, no change compared to the previous week.

Far East Asia:

HDPE film prices were evaluated at USD 940-970/mt CFR levels, down by USD 10/mt from the previous week.

HDPE blow moulding prices were evaluated at USD 910-940/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 880-910/mt CFR levels, down by USD 10/mt from the previous week.

HDPE yarn prices were evaluated at USD 920-950/mt CFR levels, stable week on week

Southeast Asia:

HDPE film prices were evaluated at USD 1000-1030/mt CFR levels, stable week on week.

HDPE BM prices were evaluated at USD 970-1000/mt CFR levels, stable week on week.

HDPE injection prices were evaluated at USD 980-1010/mt CFR levels, stable week on week.

HDPE yarn prices were evaluated at USD 990-1020/mt CFR levels, stable week on week.

PLASTICUPDATES:- PLANT NEWS (Shenhua Baotou Coal Chemical)

A Plasticupdates source reported that Shenhua Baotou Coal Chemical in Baotou, China, has temporarily closed its HDPE/LLDPE and PP production units on April 7, 2024, for scheduled maintenance. The maintenance is expected to conclude by the end of May 2024. The affected units have an annual production capacity of 400,000 tons for HDPE/LLDPE and 300,000 tons for PP.

PLASTICUPDATES :- PLANT NEWS (Versalis)

A Plasticupdates source reported that Versalis has temporarily closed its Cracker plant in Brindisi, Italy for maintenance. During this period, the production of Propylene (255,000 Tons/Year) and Ethylene (468,000 Tons/Year) will be halted.

PLASTICUPDATES:- PLANT NEWS (Ningbo Fund Energy)

A Plasticupdates source reported that Ningbo Fund Energy has restarted its methanol olefins plant in Ningbo, China, with a production capacity of 300,000 tons per year each for ethylene and propylene. The plant underwent scheduled maintenance and is now back in operation since early April 2024.

High Density Polyethylene (HDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FAS Houston	USD/MT	910 - 940	910 - 940	00.00	12 April 2024
HDPE Blow Moulding FAS Houston	USD/MT	1030 - 1060	1040 - 1070	+10.00	12 April 2024
HDPE Film FAS Houston	USD/MT	1010 - 1040	1020 - 1050	+10.00	12 April 2024
HDPE Injection CFR West Coast South America	USD/MT	1020 - 1050	1010 - 1040	-10.00	12 April 2024
HDPE Blow Moulding CFR West Coast South America	USD/MT	1130 - 1160	1120 - 1150	-10.00	12 April 2024
HDPE Film CFR West Coast South America	USD/MT	1120 - 1150	1110 - 1140	-10.00	12 April 2024
HDPE Injection CFR Brazil	USD/MT	1030 - 1060	1020 - 1050	-10.00	12 April 2024
HDPE Blow Moulding CFR Brazil	USD/MT	1160 - 1190	1150 - 1180	-10.00	12 April 2024
HDPE Film CFR Brazil	USD/MT	1170 - 1200	1150 - 1180	-20.00	12 April 2024

US HDPE Prices Increase this week

HDPE (High-Density Polyethylene) export prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in HDPE export prices in the United States is attributed to improved regional buying sentiments.

HDPE Film export prices were assessed at USD 1020-1050/mt FAS Houston, marking a Increase of USD (+10/mt) from the previous week.

HDPE BM (Blow Moulding) export prices were assessed at USD 1040-1070/mt FAS Houston, gain by USD (+10/mt) from last week.

Latin America HDPE Prices decline this week

HDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in HDPE prices in Latin America is attributed to competitive offers from the US, weak demand, anticipation of further price drops, and an abundance of supplies in the market.

CFR Brazil Prices:

HDPE Injection: Prices were evaluated at USD 1020-1050/mt, reflecting a decrease of USD (-10/mt) compared to the previous week.

HDPE Film: Prices were evaluated at USD 1150-1180/mt, indicating a decrease of USD (-20/mt) from the previous week.

HDPE Blow Moulding: Prices were evaluated at USD 1150-1180/mt, also showing a drop of USD (-10/mt) from the previous week.

CFR West Coast South America Prices:

HDPE Film: Prices were evaluated at USD 1110-1140/mt, marking a decrease of USD (-10/mt) compared to the previous week.

HDPE Injection: Prices were evaluated at USD 1010-1040/mt, down by USD (-10/mt) from the previous week.

HDPE Blow Moulding: Prices remained evaluated at USD 1120-1150/mt,down by USD (-10/mt) from the previous week.

High Density Polyethylene (HDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection FD NWE	EUR/MT	1140 - 1170	1140 - 1170	00.00	12 April 2024
HDPE Blow Moulding FD NWE	EUR/MT	1160 - 1190	1170 - 1200	+10.00	12 April 2024
HDPE Film FD NWE	EUR/MT	1160 - 1190	1170 - 1200	+10.00	12 April 2024
HDPE Injection FCA Antwrap	EUR/MT	1150 - 1180	1150 - 1180	00.00	12 April 2024
HDPE Blow Moulding FCA Antwrap	EUR/MT	1170 - 1200	1170 - 1200	00.00	12 April 2024
HDPE Film FCA Antwrap	EUR/MT	1180 - 1210	1180 - 1210	00.00	12 April 2024
HDPE Injection CFR Turkey	EUR/MT	1030 - 1060	1030 - 1060	00.00	12 April 2024
HDPE Blow Moulding CFR Turkey	EUR/MT	1070 - 1100	1070 - 1100	00.00	12 April 2024
HDPE Film CFR Turkey	EUR/MT	1080 - 1110	1080 - 1110	00.00	12 April 2024

European HDPE Film & BM prices Increase & Inj moulding prices stable this week

HDPE prices in the Europe have experienced a increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in spot prices of HDPE film and blow molding grades in Europe is attributed to improved market outlook, increased demand sentiments, and supply constraints due to maintenance turnarounds and delayed import cargoes, along with producer efforts to protect margins amidst rising ethylene prices

HDPE film grade prices evaluated at Euro 1170 -1200 /mt FD North West Europe levels, Increased by Euro (+10/mt) from last week.

HDPE BM grade prices evaluated at Euro 1170 -1200 /mt FD North West Europe levels, gain by Euro (+10/mt) week on week.

HDPE injection moulding grade prices evaluated at Euro 1140 -1170/mt FD North West Europe levels, showing no change from last week.

Turkey HDPE Prices remain stable this week

The analysts from Global Market Plasticupadates reported that HDPE prices in the Turkey remained flat during the week.

The stability in HDPE prices in Turkey is attributed to the halt in market activity during Eid Al-Fitr celebrations.

HDPE film prices were assessed at the USD 1080-1110/mt CFR levels while HDPE injection prices were assessed at the USD 1030-1060/mt CFR levels, both unchanged week on week.

HDPE BM prices were evaluated as stable at the USD 1070-1100/mt CFR levels.

High Density Polyethylene (HDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
HDPE Injection CFR Middle East	USD/MT	1005 - 1015	1005 - 1025	+10.00	08 March 2024
HDPE Blow Moulding CFR Middle East	USD/MT	1015 – 1025	1015 -1035	+10.00	08 March 2024
HDPE Film CFR Middle East	USD/MT	1005 - 1015	1005 - 1025	+10.00	08 March 2024

PLASTICUPDATES:- OFFER NEWS (HDPE PIPE)

A Plasticupdates source reported that Lotte Chemical Korea offers HDPE Pipe (M7100) at \$1160-1170/MT CIF Nhava Sheva port, LC 90 days, May 2024 shipment.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	12 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	12 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	860 - 890	00.00	12 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	12 April 2024
Ethylene FD US Gulf	CENTS/LB	18.5 19	19 – 19.5	+0.50	12 April 2024
Ethylene FD NWE	EUR/MT	780 - 810	770 - 800	-10.00	12 April 2024
Ethylene CIF NWE	EUR/MT	840 - 870	820 - 850	-20.00	12 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The stability in ethylene prices in Asia is attributed to muted demand trends across the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to stable demand sentiments, while in Asia, prices remained flat due to consistent market conditions.

Ethylene Prices was evaluated at 19.00-19.50 cents/lb FD US Gulf levels, gain of +0.50 cents/lb from the last week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in Europe is attributed to muted post-holiday sentiment, weak demand from downstream markets, and an accumulation of ethylene supplies.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 820-850/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

Aramco Suspends Contractors Amid Production Capacity Concerns

Aramco has temporarily suspended two oilfield service contractors, Borr Drilling Limited and Valaris, affecting rigs in Saudi Arabia. Borr Drilling's suspension for the Arabia I rig will last a year, prompting plans to relocate the rig. Valaris received a suspension for one of its 19 rigs, with the contract set to end this year.






These actions follow Aramco's abandonment of production expansion to 13 million barrels per day earlier this year.

The company cited market conditions and directives to maintain sustainable capacity at 12 million barrels per day.

Arvind Kumar Recommended as Director (Refineries) of Indian Oil Corporation Limited

Arvind Kumar, presently the Managing Director & CEO of Chennai Petroleum Corporation Limited (CPCL), has been recommended as the next Director (Refineries) of Indian Oil Corporation Limited (IOCL).

The Public Enterprises Selection Board (PESB) panel selected Kumar from a pool of 12 candidates interviewed on April 10. With over three decades of experience in engineering, project management, and operations, Kumar brings a wealth of expertise to oversee refinery operations at Indian Oil."

 RIL prices w.e.f 10th April 2024: HDPE : Roll Over	 RIL prices w.e.f 12th April 2024: HDPE : Down by Rs.2/kg
 HMEL & HPCL prices w.e.f 12th April 2023: HDPE : Down by Rs 2/kg	 OPAL & IOCL prices w.e.f 12th April 2024: HDPE : Down by Rs.2/kg
 GAIL prices w.e.f 12th April 2024: HDPE : Down by Rs.2/kg	

Plastic Updates: Open Market Prices for 13th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	97	98.75	99.25	97.75	99.25	98.5	99.25
W50A009	95.75	95.5	97	98	98.5	96.75	99
HDPE Blow Molding							
B 6003	94.5	96.75	97.75	96	96	96	97.75
B 6401	94.25	96.5	97	95.5	96.25	96.25	97.25
B56003	94.5	96.25	97.5	96.5	96.25	96.5	97.5
HDPE Injection Molding							
50MA180	93.5	95.75	96.25	96.25	96	94.75	95.75
M5018L	94.25	96	96	97.25	97	95.5	96.75
I50A180	93.5	94.75	95	95.5	95.25	95	95
HM HDPE Film & Pipe							
F5400	100	102	101.5	102	102.25	101	101
F55HM0003	100	102	101.5	101.5	102.5	101	102
HM Pipe PE100	104	104.25	105.5	104	104	105	104

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