

## PUBLISHER

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## Overview

### Product Insights

- Asian HDPE prices increase this week
- European HDPE prices increase this week
- US HDPE prices remain stable this week
- WCSA HDPE prices increase this week

### Global Polymer Prices

- The CFR Far East Asia Yarn grade HDPE prices were up by \$10/mt and were measured at \$940-970/mt.
- The free delivered NWE unimodal film grade HDPE spot prices were up by Eur30/mt and were assessed at Eur950-980/mt during the week.
- The FAS Houston blow moulding HDPE prices were stable during the week and were measured at \$890-920/mt.
- The CFR WCSA HDPE film prices were up \$20/mt and were measured at \$1030-1,060/mt on the week

## HIGH-DENSITY POLYETHYLENE SPOT PRICES (FEA/SEA/SA) USD/MT

| Assessment         | Basis               | Lower Price | Higher Price | Price Change |
|--------------------|---------------------|-------------|--------------|--------------|
| HDPE Blow Moulding | CFR South East Asia | 950         | 980          | 00           |
| HDPE Blow Moulding | CFR Far East Asia   | 920         | 950          | 00           |
| HDPE Blow Moulding | CFR India           | 1030        | 1060         | +10          |
| HDPE Blow Moulding | CFR Pakistan        | 1020        | 1050         | +10          |
| HDPE Blow Moulding | CFR Sri Lanka       | 1050        | 1090         | +10          |
| HDPE Blow Moulding | CFR Bangladesh      | 1020        | 1050         | 00           |
| HDPE Film          | CFR South East Asia | 990         | 1020         | +20          |
| HDPE Film          | CFR Far East Asia   | 960         | 990          | +20          |
| HDPE Film          | CFR India           | 1030        | 1060         | +10          |
| HDPE Film          | CFR Pakistan        | 1020        | 1050         | +10          |
| HDPE Film          | CFR Sri Lanka       | 1050        | 1080         | +10          |
| HDPE Film          | CFR Bangladesh      | 1030        | 1060         | 00           |
| HDPE Injection     | CFR South East Asia | 950         | 980          | 00           |
| HDPE Injection     | CFR Far East Asia   | 900         | 930          | 00           |
| HDPE Injection     | CFR India           | 1010        | 1040         | 00           |
| HDPE Injection     | CFR Pakistan        | 1000        | 1030         | +10          |
| HDPE Injection     | CFR Sri Lanka       | 1030        | 1060         | +10          |
| HDPE Injection     | CFR Bangladesh      | 1010        | 1040         | 00           |
| HDPE Yarn          | CFR South East Asia | 980         | 1010         | +10          |
| HDPE Yarn          | CFR Far East Asia   | 940         | 970          | +10          |
| HDPE Yarn          | CFR India           | 1010        | 1040         | 00           |
| HDPE Yarn          | CFR Pakistan        | 1000        | 1030         | +10          |
| HDPE Yarn          | CFR Sri Lanka       | 1040        | 1070         | +10          |
| HDPE Yarn          | CFR Bangladesh      | 1010        | 1040         | 00           |

Note: CFR (Cost and Freight)

## HIGH-DENSITY POLYETHYLENE SPOT PRICES (EUROPE & TURKEY) USD/MT

| Assessment         | Basis       | Lower Price | Higher Price | Price Change |
|--------------------|-------------|-------------|--------------|--------------|
| HDPE Blow Moulding | FD NWE      | 940         | 970          | +30          |
| HDPE Blow Moulding | FCA Antwerp | 920         | 950          | +30          |
| HDPE Blow Moulding | CFR Turkey  | 970         | 1000         | 00           |
| HDPE Film          | FD NWE      | 950         | 980          | +30          |
| HDPE Film          | FCA Antwerp | 930         | 960          | +30          |
| HDPE Film          | CFR Turkey  | 980         | 1010         | 00           |
| HDPE Injection     | FD NWE      | 910         | 940          | +30          |
| HDPE Injection     | FCA Antwerp | 890         | 920          | +30          |
| HDPE Injection     | CFR Turkey  | 960         | 990          | 00           |

Note: FD (Free Delivered) NWE (North West Europe) FCA – Free Carrier (Place of Delivery) CFR (Cost and Freight) Note: FD NWE denotes FD Germany

## HIGH-DENSITY POLYETHYLENE SPOT PRICES (USA & LATIN AMERICA) USD/MT

| Assessment         | Basis                        | Lower Price | Higher Price | Price Change |
|--------------------|------------------------------|-------------|--------------|--------------|
| HDPE Blow Moulding | CFR West Coast South America | 980         | 1010         | +50          |
| HDPE Blow Moulding | FAS Houston                  | 900         | 930          | 00           |
| HDPE Blow Moulding | CFR Brazil                   | 1000        | 1030         | +70          |
| HDPE Film          | CFR West Coast South America | 1030        | 1060         | +20          |
| HDPE Film          | FAS Houston                  | 950         | 980          | +20          |
| HDPE Film          | CFR Brazil                   | 1010        | 1040         | +30          |
| HDPE Injection     | CFR West Coast South America | 980         | 1010         | +50          |
| HDPE Injection     | FAS Houston                  | 840         | 870          | 00           |
| HDPE Injection     | CFR Brazil                   | 970         | 1000         | +10          |

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

| HIGH-DENSITY POLYETHYLENE SPOT PRICES (MIDDLE EAST) |                 |             |              | USD/MT       |
|---|-----------------|-------------|--------------|--------------|
| Assessment  | Basis           | Lower Price | Higher Price | Price Change |
| HDPE Blow Moulding                                  | CFR Middle East | 1040        | 1070         | 00           |
| HDPE Film   | CFR Middle East | 1000        | 1030         | 00           |
| HDPE Injection                                      | CFR Middle East | 980         | 1010         | 00           |

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

## Asian HDPE prices increase this week

On account of restocking demand and rising crude oil prices, the Asian HDPE market saw growth in various areas during the week. A little amount of maintenance in China contributed to the price increase by causing a tiny reduction in supply.

The CFR Far East Asia dutiable unimodal film grade HDPE prices were up by \$10/mt and were measured at \$960-990/mt during the week. The CFR Southeast Asia dutiable unimodal film grade HDPE prices were stable and were measured at \$980-1,010/mt during the week.

The CFR Far East Asia Yarn grade HDPE prices were up by \$10/mt and were measured at \$940-970/mt. The CFR Southeast Asian HDPE prices were up by \$10/mt and were measured week-on-week at \$980-1010/ mt.

The CFR far East Asian HDPE injection-grade prices were stable and were measured week-on-week at \$900-930/ mt. The CFR South East Asian HDPE injection-grade prices were stable and were measured week-on-week at \$950-980/ mt.

The CFR FE Asian blow-moulding HDPE prices were stable and were measured week-on-week at \$920-950/ mt. The CFR Southeast Asian blow-moulding HDPE prices were stable and were measured week-on-week at \$950-980/ mt..

## European HDPE prices increase this week

The week leading saw a minor increase in activity on the European high-density polyethylene market, with some indications of buyer interest. In advance of September, a number of users in the European HDPE market were purchasing materials to fill their stockpiles, but players reported that demand has remained generally sluggish.

The level of European output remained extremely low, and several firms were reportedly shutting their order books. The short-term demand has helped to underpin price increases on the spot market.

The free delivered NWE unimodal film grade HDPE spot prices were up by Eur30/mt and were assessed at Eur950-980/mt during the week. The FD NWE blow-moulding grade HDPE spot prices were up by \$30/mt and were assessed at Eur940-970/mt during the week. The FD NWE injection grade HDPE spot prices were up by \$30/mt and were assessed at Eur910-940/mt during the week.

## US HDPE prices remain stable this week

This week, export prices for US HDPE were constantly up on the week as supply varied by grade and attitude was upbeat due to restocking activities. Market participants were restocking after seeing that PE prices had increased from the bottoming-out position.

However, opinions on the market remained divided over whether the increases in demand or price would hold, particularly in light of the expansion of Shell Polymers' HDPE facility in Monaca and the anticipated start of Bayport Polymers' new HDPE supply in the second half of August.

The FAS Houston blow moulding HDPE prices were stable during the week and were measured at \$890-920/mt. The FAS Houston HDPE injection grade prices were stable during the week and were measured at \$830-860/mt. The FAS Houston film-grade HDPE prices were up by \$20/mt during the week and were measured at \$940-970/mt.

## WCSA HDPE prices increase this week

High-density polyethylene prices increased in the region for HDPE film, blow molding, and injection, still being pushed by the most aggressive US bids, while Asian offers persisted at higher prices compared to US Gulf Coast levels. Demand is weak, but because supply is limited, prices are firm.

The CFR WCSA HDPE film prices were up \$20/mt and were measured at \$1030-1,060/mt on the week. HDPE injection was up \$50/mt at \$980-1010/mt. HDPE blowmolding was up \$50/mt at \$980-1010/mt.

BRAZIL: CFR HDPE film prices were assessed up \$10/mt on the week at \$980-1,010/mt. Brazilian petrochemical producer Braskem announced a Real 250/mt increase for all HDPE spot prices on the week and considering a bonus of Real 250/mt valid for bookings placed until Aug 09, 2023.

| ETHYLENE SPOT PRICES (USA) |            |             |              | USD/MT       |
|----------------------------|------------|-------------|--------------|--------------|
| Assessment                 | Basis      | Lower Price | Higher Price | Price Change |
| Ethylene                   | FD US Gulf | 15          | 17           | +1           |
| Note: FD (Free Delivered)  |            |             |              |              |

| ETHYLENE SPOT PRICES (EUROPE)  |         |             |              | USD/MT       |
|--|---------|-------------|--------------|--------------|
| Assessment   | Basis   | Lower Price | Higher Price | Price Change |
| Ethylene   | FD NWE  | 570         | 600          | +10          |
| Ethylene   | CIF NWE | 620         | 650          | +10          |
| Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight) |         |             |              |              |

| ETHYLENE SPOT PRICES (FEA/SEA/SA)                 |                     |             |              | USD/MT       |
|---|---------------------|-------------|--------------|--------------|
| Assessment  | Basis               | Lower Price | Higher Price | Price Change |
| Ethylene  | CFR South East Asia | 770         | 800          | +30          |
| Ethylene  | CFR India           | 770         | 800          | +30          |
| Ethylene  | FOB Korea           | 730         | 760          | 00           |
| Ethylene  | FOB Japan           | 890         | 720          | 00           |
| Note: FOB (Free on Board) CFR (Cost and Freight). |                     |             |              |              |

## Plastic Updates: Open Market Prices for HDPE August 11, 2023

| Products                       | Mumbai | Delhi  | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|--------------------------------|--------|--------|---------|-----------|-----------|-----------|---------|
| <b>HDPE Raffia</b>             |        |        |         |           |           |           |         |
| E52009                         | 101    | 103    | 104.5   | 103       | 103.75    | 102.5     | 103.5   |
| W50A009                        | 100.5  | 100    | 101.75  | 102.5     | 103.25    | 101.5     | 103.5   |
| <b>HDPE Blow Molding</b>       |        |        |         |           |           |           |         |
| B 6003                         | 105.5  | 107.75 | 108.75  | 107       | 107       | 107       | 108.5   |
| B 6401                         | 105.5  | 107.75 | 108.25  | 106.75    | 107.5     | 107.5     | 108.5   |
| B56003                         | 105.25 | 107.25 | 108.25  | 107.25    | 107.25    | 107.25    | 108.25  |
| <b>HDPE Injection Molding</b>  |        |        |         |           |           |           |         |
| 50MA180                        | 98.25  | 100.25 | 100.75  | 100.75    | 100.75    | 99.5      | 100.5   |
| M5018L                         | 98.75  | 100.75 | 100.5   | 101.75    | 101.5     | 100       | 101.25  |
| I50A180                        | 97.5   | 99.5   | 100     | 100.5     | 100       | 99        | 100     |
| <b>HM HDPE Film &amp; Pipe</b> |        |        |         |           |           |           |         |
| F5400                          | 109    | 111    | 110.5   | 111       | 111.25    | 110       | 111     |
| F55HM0003                      | 108.5  | 110.5  | 110     | 110       | 111       | 109.5     | 110.5   |
| HM Pipe PE100                  | 105.5  | 108    | 109     | 107.5     | 107.5     | 106.5     | 107.5   |

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