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Overview

Product Insights

- Brazil HDPE prices decline this week
- WCSA HDPE prices decline this week
- US HDPE prices sees mixed sentiment this week
- European HDPE prices decline this week
- Turkey HDPE prices decline this week
- Asian HDPE prices decline this week

Global Polymer Prices

- Prices in the CFR Brazil HDPE market dropped this week, mostly due to pressure from US offers as the sluggish demand continued.
- The freight prices from China to WCSA have remained rather stable recently, while they are higher for Brazil.
- Prices for blowmolding-grade HDPE were discussed from November 2–8, falling between 36 and 39 cents per pound for rail cars.
- The FD NWE injection grade HDPE spot prices were down by \$20/mt and were assessed at Eur1,040-1,070/mt during the week.
- Plasticupdates evaluated the CFR Turkey HDPE blowmolding grade spot price at \$990-1,010/mt, down \$10/mt for the week.
- CFR South Asia HDPE film grade decreased by \$20 on the week at \$990–1,020/mt.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	990	1020	\$ -30.00
HDPE Blow Moulding	CFR Far East Asia	900	930	\$ -10.00
HDPE Blow Moulding	CFR Pakistan	990	1020	\$ -10.00
HDPE Blow Moulding	CFR South East Asia	940	970	\$ 00.00
HDPE Blow Moulding	CFR India	950	980	\$ -20.00
HDPE Blow Moulding	CFR Bangladesh	980	1070	\$ -10.00
HDPE Film	CFR Sri Lanka	990	1020	\$ -30.00
HDPE Film	CFR Pakistan	990	1020	\$ -10.00
HDPE Film	CFR India	950	980	\$ -20.00
HDPE Film	CFR Bangladesh	980	1010	\$ -10.00
HDPE Film	CFR South East Asia	960	990	\$ 00.00
HDPE Film	CFR Far East Asia	920	950	\$ -10.00
HDPE Injection	CFR Bangladesh	970	1000	\$ -10.00
HDPE Injection	CFR India	950	980	\$ -20.00
HDPE Injection	CFR South East Asia	930	960	\$ 00.00
HDPE Injection	CFR Pakistan	970	1000	\$ -10.00
HDPE Injection	CFR Sri Lanka	970	1000	\$ -30.00
HDPE Injection	CFR Far East Asia	890	920	\$ 00.00
HDPE Yarn	CFR Bangladesh	970	1000	\$ -10.00
HDPE Yarn	CFR India	940	970	\$ -30.00
HDPE Yarn	CFR Pakistan	970	1000	\$ -10.00
HDPE Yarn	CFR South East Asia	950	980	\$ 00.00
HDPE Yarn	CFR Sri Lanka	980	1010	\$ -30.00
HDPE Yarn	CFR Far East Asia	910	940	\$ -10.00

Note: CFR (Cost and Freight)

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	1050	1080	€ -10.00
HDPE Blow Moulding	FD NWE	1070	1100	€ -10.00
HDPE Blow <u>Moulding</u>	CFR Turkey	980	1010	\$ -10.00
HDPE Film	CFR Turkey	980	1010	\$ 00
HDPE Film	FCA Antwerp	1060	1090	€ -20.00
HDPE Film	FD NWE	1080	1110	€ -20.00
HDPE Injection	FCA Antwrap	1020	1050	€ -20.00
HDPE Injection	CFR Turkey	980	1010	\$ 00
HDPE Injection	FCA Antwerp	1020	1050	€ -20.00
HDPE Injection	FD NWE	1040	1070	€ -20.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	960	990	\$ -30.00
HDPE Film	CRF Brazil	1050	1080	\$ -30.00
HDPE Injection	CFR West Coast South America	950	980	\$ -30.00
HDPE Blow Moulding	Fas East Coast	890	920	\$ -30.00
HDPE Blow Moulding	FAS Houston	880	910	\$ -10.00
HDPE Blow Moulding	CFR Brazil	960	990	\$ 00
HDPE Blow Moulding	CFR West Coast South America	950	980	\$ -30.00
HDPE Film	CFR West Coast South America	1030	1060	\$ -50.00
HDPE Film	FAS Houston	970	1000	\$ 00
HDPE Injection	FAS Houston	850	880	\$ 00

Note: FAS – Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	995	1035	\$ -30
HDPE Film	CFR Middle East	975	1015	\$ -30
HDPE Injection	CFR Middle East	975	1015	\$ -30

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

Brazil HDPE prices decline this week

Prices in the CFR Brazil HDPE market dropped this week, mostly due to pressure from US offers as the sluggish demand continued. A player claims that prices have been falling over the past few weeks as a result of many traders making quick sales and manufacturers taking new, cheaper prices because of the lacklustre demand.

PLASTICUPDATES evaluated the spot price of HDPE film at \$1,050-1,080/mt, a \$20 weekly decrease. HDPE injection was evaluated at \$950-980/mt CFR, down \$20/mt over the previous week. HDPE blowmolding was evaluated at \$960-990/mt CFR, unchanged from the previous week.

WCSA HDPE prices decline this week

In WCSA, prices for HDPE film, blowmolding, and injection grades were lower due to mostly lower US offers, however Asian offers were gradually starting to match US Gulf Coast prices. The freight prices from China to WCSA have remained rather stable recently, while they are higher for Brazil.

PLASTICUPDATES evaluated high-density polyethylene film-grade at \$1,020-1,050/mt CFR, down \$50 on the week. HDPE injection was evaluated at \$950-980/mt CFR, down \$30 on the week. HDPE blowmolding was evaluated at \$950-980/mt CFR, down \$30 on the week.

US HDPE prices sees mixed sentiment this week

In the week leading up, spot export high density polyethylene prices were seen to be fluctuating due to a lack of market activity and a pessimistic outlook for the rest of Q4. Prices for blowmolding-grade HDPE were discussed from November 2–8, falling between 36 and 39 cents per pound for rail cars. In the same time frame, film-grade HDPE rail cars were spoken about in a 39–42 cent/lb range, while HDPE injection costs were heard in a 35–37 cent/lb range on a rail-car basis, with repeatability at the low-end of the range.

The FAS Houston blow molding HDPE prices were down by \$10/mt le during the week and were measured at \$870-900/mt. The FAS Houston HDPE injection grade prices were stable during the week and were measured at \$840-879/mt. The FAS Houston film-grade HDPE prices were stable during the week and were measured at \$960-990/mt.

European HDPE prices decline this week

The week of November 8 saw little market activity in the European high-density polyethylene market as buyers' interest in the commodity remained low. The PLASTICUPDATES source stated that "in a couple of weeks, the demand will decrease further." Seasonality was projected to keep European demand, which continued to dip over the course of the week, subdued.

With little trading activity, spot prices gradually declined. On November 8, PLASTICUPDATES assessed the European HDPE blowmolding grade spot price at Eur1,070-1,100/mt FD NWE, down Eur10/mt for the week. HDPE blowmolding grades witnessed some strengthening over the course of the week due to a shortage in supply. Still, market participants reported minimal tightening overall since there was no sense of purchasing activity.

The free delivered NWE unimodal film grade HDPE spot prices were down by Eur20/mt and were assessed at Eur1,080-1,110/mt during the week. The FD NWE blow-molding grade HDPE spot prices were down by \$10/mt and were assessed at Eur1,070-1,100/mt during the week. The FD NWE injection grade HDPE spot prices were down by \$20/mt and were assessed at Eur1,040-1,070/mt during the week.

Turkey HDPE prices decline this week

As supply was plentiful and demand was down, the Turkish polyethylene market saw a little dip in the week ending November 8. Plasticupdates evaluated the CFR Turkey HDPE blowmolding grade spot price at \$990-1,010/mt, down \$10/mt for the week.

During the week, demand decreased as participants reported Turkey's challenging market circumstances, exacerbated by the nation's economic problems. There were other suppliers of material, however, the US supplied the LLDPE and HDPE blow molding at the most affordable prices.

Asian HDPE prices decline this week

According to PLASTICUPDATES reporters, the Asian HDPE market underperformed in the week leading up to November 8 due to fewer transactions and talks. Asia's demand has been weak, and market players have pointed to China's slow economic recovery as one of the main factors driving up costs. There is little demand in India. Players mentioned that sales will be low over the Diwali holiday but will likely go up following it.

At \$920–950/mt CFR Far East Asia, PLASTICUPDATES evaluated dutiable unimodal film-grade high-density polyethylene with a consistent weekly melt flow index of 0.07–0.18. November 8. CFR Southeast Asia HDPE was steady for the week at \$950–980/mt. CFR South Asia HDPE film grade decreased by \$20 on the week at \$990–1,020/mt. Yarn-grade HDPE at \$900–930/mt CFR Far East Asia, down \$10/mt week over week. Yarn-grade PE at \$940–970/mt CFR Southeast Asia, down \$10/mt.

PLASTICUPDATES evaluated injection-grade HDPE down \$10/mt per week at \$870–900/mt CFR Far East Asia. On a marketable note, it was appraised down \$10/mt at \$900–930/mt CFR Southeast Asia. Injection-grade HDPE is at \$990–1,020/mt CFR South Asia, down \$5 on the week. November 8.

Blowmolding-grade HDPE at \$870–900/mt CFR Far East Asia, down \$20/mt over the previous week. Southeast Asia was evaluated at \$900–930/mt CFR Southeast Asia on a tradable indication at the same level and down \$20/mt week on week. The weekly assessment for blow-moulding-grade HDPE was \$10 lower at \$990–1,020/mt CFR South Asia.

USA POLYMER FEEDSTOCK – ETHYLENE				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	21	22	\$ 0
Note: FD (Free Delivered)				

EUROPE POLYMER FEEDSTOCK – ETHYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	700	730	€ 10.00
Ethylene	CIF NWE	650	680	€ 10.00
Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)				

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE				
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FOB Korea	850	870	\$ 00
Ethylene	CFR India	920	950	\$ 00
Ethylene	CFR South East Asia	920	950	\$ 00
Ethylene	FOB Japan	840	870	\$ 00
Note: FOB (Free on Board) CFR (Cost and Freight).				

Plastic Updates: Open Market Prices for 11th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	95	96.75	98.25	96.75	97	96.5	97.25
W50A009	91.75	91.5	93	94	94.5	92.75	95
HDPE Blow Molding							
B 6003	91.5	93.75	94.75	93	93	93	94.75
B 6401	92	94.25	94.75	93.25	94	94	94
B56003	91.5	93.25	94.5	93.5	93.25	93.5	94.5
HDPE Injection Molding							
50MA180	92	94.25	94.75	94.75	94.5	93.25	94.25
M5018L	92.25	94	94	95	95	93.5	94.75
I50A180	92.5	93.75	94	94.5	94.25	93.75	94
HM HDPE Film & Pipe							
F5400	101.25	103.25	102.75	103.25	103.5	102.25	103.25
F55HM0003	100.25	102.25	101.75	101.75	102.75	101.25	102.25
HM Pipe PE100	95.75	98	99.25	97.75	97.75	96.75	97.75

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