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Overview

Product Insights

- Brazil HDPE prices decline this week
- HDPE WCSA prices decline this week
- Asian HDPE prices decline this week
- European HDPE prices remain stable this week
- US HDPE prices decline this week
- Turkey HDPE prices remain stable this week

Global Polymer Prices

- PLASTICUPDATES assessed spot HDPE film pricing at \$1,070-1,100/ mt, down \$20/mt on the week.
- The most recent rises in freight from North Asia to the Latin American markets have caused prices to diverge once again.
- CFR South Asia HDPE film grade, which decreased \$30/mt on the week at \$1,010-1,040/mt.
- The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur1,100-1,130/mt during the week.
- The FAS Houston HDPE injection grade prices were stable during the week and were measured at \$840-870/mt.
- The spot price for CFR Turkey's high density polyethylene film grade remained steady at \$980-1,010/mt for the week.

FAR EAST ASIA/SOUTH EAST ASIA/SOUTH ASIA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Sri Lanka	1020	1050	\$ -10.00
HDPE Blow Moulding	CFR Far East Asia	910	940	\$ -10.00
HDPE Blow Moulding	CFR Pakistan	1000	1030	\$ -20.00
HDPE Blow Moulding	CFR India	970	1000	\$ -30.00
HDPE Blow Moulding	CFR Bangladesh	990	1020	\$ -30.00
HDPE Blow Moulding	CFR South East Asia	940	970	\$ - 20.00
HDPE Film	CFR Pakistan	1000	1030	\$ -20.00
HDPE Film	CFR Far East Asia	930	960	\$ -10.00
HDPE Film	CFR India	970	1000	\$ -30.00
HDPE Film	CFR Bangladesh	990	1020	\$ -40.00
HDPE Film	CFR Sri Lanka	1020	1050	\$ -10.00
HDPE Film	CFR South East Asia	960	990	\$ -30.00
HDPE Injection	CFR Bangladesh	980	1010	\$ -30.00
HDPE Injection	CFR Far East Asia	890	920	\$ -10.00
HDPE Injection	CFR South East Asia	930	960	\$ -20.00
HDPE Injection	CFR India	970	1000	\$ -20.00
HDPE Injection	CFR Pakistan	980	1010	\$ -20.00
HDPE Injection	CFR Sri Lanka	1000	1030	\$ -10.00
HDPE Yarn	CFR India	970	1000	\$ -20.00
HDPE Yarn	CFR Bangladesh	980	1010	\$ -30.00
HDPE Yarn	CFR Pakistan	980	1010	\$ -20.00
HDPE Yarn	CFR South East Asia	950	980	\$ -20.00
HDPE Yarn	CFR Sri Lanka	1010	1040	\$ -10.00
HDPE Yarn	CFR Far East Asia	920	950	\$ -10.00
Note: CFR (Cost and Freight)				

EUROPE & TURKEY POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	FCA Antwrap	1060	1090	€ 00
HDPE Blow Moulding	FD NWE	1080	1110	€ 00
HDPE Blow <u>Moulding</u>	CFR Turkey	990	1020	\$ 00
HDPE Film	CFR Turkey	980	1010	\$ 00
HDPE Film	FCA Antwerp	1080	1110	€ 00
HDPE Film	FD NWE	1100	1130	€ 00
HDPE Injection	FD NWE	1060	1090	€ -10.00
HDPE Injection	FCA Antwerp	1040	1070	\$ -10.00
HDPE Injection	CFR Turkey	980	1010	\$ 00
HDPE Injection	FCA Antwrap	1040	1070	€ -10.00

USA & LATIN AMERICA POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Injection	CFR Brazil	970	1000	\$ 00
HDPE Film	CRF Brazil	1080	1110	\$ -20.00
HDPE Injection	CFR West Coast South America	980	1010	\$ -10.00
HDPE Blow Moulding	CFR West Coast South America	980	1010	\$ -40.00
HDPE Blow Moulding	CFR Brazil	960	990	\$ -40.00
HDPE Blow Moulding	FAS Houston	890	920	\$ -40.00
HDPE Blow Moulding	FAS East Coast	920	950	\$ -40.00
HDPE Film	CFR West Coast South America	1080	1110	\$ -30.00
HDPE Film	FAS Houston	970	1000	\$ -90.00
HDPE Injection	FAS Houston	850	880	\$ 00

Note: FAS - Free Alongside Ship (Port of Shipment) FOB (Free on Board) CFR (Cost and Freight)

MIDDLE EAST POLYMER – HIGH DENSITY POLYETHYLENE (HDPE)

Assessment	Basis	Lower Price	Higher Price	Price Change
HDPE Blow Moulding	CFR Middle East	1025	1065	\$ 00
HDPE Film	CFR Middle East	1005	1045	\$ 00
HDPE Injection	CFR Middle East	1005	1045	\$ 00

Note: FOB Middle East prices are from Al-Jubail (Saudi Arabia) to Shanghai (China) for a standard 20-foot container. Note: AED Price Calculation - USD x 3.67 (For example: USD 1500 x 3.67 = AED 5,505)

Brazil HDPE prices decline this week

Due to the availability of cheaper prices from the US, which put pressure on CFR levels, the price of LLDPE in Brazil decreased every week. There was also Asian material, although sources claimed it was not as competitive as USGC-origin goods. PLASTICUPDATES assessed spot HDPE film pricing at \$1,070-1,100/mt, down \$20/mt on the week.

HDPE WCSA prices decline this week

While bids from the US were generally lower, prices in the region were lower for HDPE film, blowmolding, and injection grades. However, offers from Asia were gradually becoming more competitive in relation to those from the US Gulf Coast. The most recent rises in freight from North Asia to the Latin American markets have caused prices to diverge once again.

High-density polyethylene film grade was down \$40/mt on the week to \$1,070-1,100/mt CFR. The assessment of HDPE injection at \$980-1,010/mt CFR, a \$10/mt decrease from the previous week. HDPE blowmolding was assessed at \$980-1,010/mt CFR, up \$40/mt over the previous week.

Asian HDPE prices decline this week

The Asian HDPE market saw a decline in agreements and conversations over the week leading. Asia's demand has been weak, and market players have pointed to China's slow economic recovery as one of the main factors driving up costs. Market players were worried that poor demand and rising new capacity would damage Asian PE margins.

Due to the high price of crude oil, Asian PE margins are unlikely to improve in the near future. Furthermore, according to PLASTICUPDATES reports, producers have been losing money since 2022. Polymer factories were failing, despite some producers acknowledging that the commercial part of the industry was profitable.

This week, at \$920-950/mt CFR Far East Asia, dutiable unimodal film-grade high density polyethylene with a melt flow index of 0.07-0.18 assessed down \$10/mt week over week. CFR Southeast Asia HDPE at \$950-980/mt, a trading signal, down \$10/mt for the week. CFR South Asia HDPE film grade, which decreased \$30/mt on the week at \$1,010-1,040/mt.

European HDPE prices remain stable this week

In the week leading up, the European high density polyethylene market was largely quiet as a result of public holidays in the northwest and south of the continent. Market participants were not surprised by the decline in the MCP since they had expected a rollover to a decline after the dip in naphtha that was observed during October.

The free delivered NWE unimodal film grade HDPE spot prices were stable and were assessed at Eur1,100-1,130/mt during the week. The FD NWE blow-molding grade HDPE spot prices were stable and were assessed at Eur1,080-1,110/mt during the week. The FD NWE injection grade HDPE spot prices were down by \$10/mt and were assessed at Eur1,060-1,090/mt during the week.

US HDPE prices decline this week

This week, US spot export high density polyethylene blowmolding prices were seen to be flat to declining due to a combination of low buying appetites and slower seasonal consumer behaviors. Blowmolding-grade HDPE pricing indications were received in the region of 37-38 cents/lb for rail cars. In the same time frame, the pricing range for HDPE injection rail cars was 35-37 cents/lb, while the price range for film-grade HDPE rail cars was 39-41 cents/lb.

The FAS Houston blow molding HDPE prices were down by \$40/mt during the week and were measured at \$880-910/mt. The FAS Houston HDPE injection grade prices were stable during the week and were measured at \$840-870/mt. The FAS Houston film-grade HDPE prices were down by \$90/mt during the week and were measured at \$960-990/mt.

Turkey HDPE prices remain stable this week

The low level of purchasing demand resulted in minimal trading activity in the Turkish polyethylene market during the week leading up to November 1. The spot price for CFR Turkey's high density polyethylene film grade remained steady at \$980-1,010/mt for the week.

Turkey's PE market was less pessimistic than the PP market, with prices more resistant to declines brought on by persistently low demand. There weren't many new November bargains available. Oman made the most aggressive bids for HDPE grades, and the US made the most alluring offers for LLDPE.

USA POLYMER FEEDSTOCK – ETHYLENE				USD/MT
Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD US Gulf	21	22	\$ 0

Note: FD (Free Delivered)

EUROPE POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	FD NWE	700	730	€ 10.00
Ethylene	CIF NWE	650	680	€ 10.00

Note: FD (Free Delivered) NWE (North West Europe) CIF (Cost, Insurance, and Freight)

FAR EAST/SOUTH EAST ASIA POLYMER FEEDSTOCK – ETHYLENE

Assessment	Basis	Lower Price	Higher Price	Price Change
Ethylene	CFR South East Asia	920	950	\$ 00
Ethylene	CFR India	920	950	\$ 00
Ethylene	FOB Korea	850	870	\$ 00
Ethylene	FOB Japan	840	870	\$ 00

Note: FOB (Free on Board) CFR (Cost and Freight).

Plastic Updates: Open Market Prices for 4th November 2023

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
HDPE Raffia							
E52009	94	95.75	97.25	95.75	96	95.5	96.25
W50A009	91.75	91.5	93	94	94.5	92.75	95
HDPE Blow Molding							
B 6003	93.25	95.5	96.5	94.75	94.75	94.75	96.5
B 6401	93.25	95.5	96	94.5	95.25	95.25	95.25
B56003	93.25	95	96.25	95.25	95	95.25	96.25
HDPE Injection Molding							
50MA180	91.5	93.75	94.25	94.25	94	92.75	93.75
M5018L	91.75	93.5	93.5	94.5	94.5	93	94.25
I50A180	92.25	93.5	93.75	94.25	94	93.5	93.75
HM HDPE Film & Pipe							
F5400	101.25	103.25	102.75	103.25	103.5	102.25	103.25
F55HM0003	100.25	102.25	101.75	101.75	102.75	101.25	102.25
HM Pipe PE100	97	99.25	100.5	99	99	98	99

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